



Rizzetta & Company

# **Belmont Community Development District**

---

**Financial Statements  
(Unaudited)**

**December 31, 2017**

**Prepared by: Rizzetta & Company, Inc.**

**belmontcdd.com  
rizzetta.com**

**Belmont Community Development District**

Balance Sheet

As of 12/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	268,139	0	0	4,158	272,297	0	0
Investments	0	0	3,561,432	4,180,361	7,741,793	0	0
Investments - Reserves	0	114,016	0	0	114,016	0	0
Accounts Receivable	226,306	0	299,977	0	526,284	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	24,501	0	0	0	24,501	0	0
Due From Other Funds	2,380	0	40,786	0	43,166	0	0
Amount Available in Debt Service	0	0	0	0	0	0	3,902,195
Amount To Be Provided Debt Service	0	0	0	0	0	0	16,617,805
Fixed Assets	0	0	0	0	0	35,956,182	0
<b>Total Assets</b>	<b>521,326</b>	<b>114,016</b>	<b>3,902,195</b>	<b>4,184,519</b>	<b>8,722,056</b>	<b>35,956,182</b>	<b>20,520,000</b>
<b>Liabilities</b>							
Accounts Payable	7,436	0	0	13,471	20,907	0	0
Retainage Payable	0	0	0	152,228	152,228	0	0
Accrued Expenses Payable	9,218	0	0	0	9,218	0	0
Deferred Revenue	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	40,786	2,380	0	0	43,166	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	20,520,000
<b>Total Liabilities</b>	<b>57,439</b>	<b>2,380</b>	<b>0</b>	<b>165,699</b>	<b>225,519</b>	<b>0</b>	<b>20,520,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	71,964	86,634	2,375,449	4,282,473	6,816,520	35,956,182	0
Net Change in Fund Balance	391,924	25,002	1,526,746	(263,654)	1,680,017	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>463,887</b>	<b>111,636</b>	<b>3,902,195</b>	<b>4,018,819</b>	<b>8,496,538</b>	<b>35,956,182</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>521,326</b>	<b>114,016</b>	<b>3,902,195</b>	<b>4,184,519</b>	<b>8,722,056</b>	<b>35,956,182</b>	<b>20,520,000</b>

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	337,845	337,845	339,784	1,939	(0.57)%
Off Roll	235,446	235,446	235,446	0	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	179,982	58,494	44,996	(13,499)	75.00%
Other Miscellaneous Revenues					
Misc Revenue	0	0	9	9	0.00%
<b>Total Revenues</b>	<b>753,273</b>	<b>631,785</b>	<b>620,235</b>	<b>(11,550)</b>	<b>17.66%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	3,250	2,800	450	78.46%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	18,400	4,600	4,600	0	75.00%
District Engineer	12,000	3,000	1,246	1,754	89.61%
Disclosure Report	15,000	3,750	500	3,250	96.66%
Trustees Fees	5,656	5,138	5,138	0	9.15%
Financial & Revenue Collections	3,600	900	900	0	75.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	14,000	3,500	3,500	0	74.99%
Auditing Services	4,100	0	0	0	100.00%
Arbitrage Rebate Calculation	1,500	375	0	375	100.00%
Travel	1,000	250	65	185	93.54%
Public Officials Liability Insurance	3,300	3,300	3,000	300	9.09%
Legal Advertising	3,500	875	1,364	(489)	61.02%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup	840	210	240	(30)	71.42%
Legal Counsel					
District Counsel	40,000	10,000	13,453	(3,453)	66.36%
Security Operations					
Security Services and Patrol	11,000	2,750	2,676	74	75.67%
Electric Utility Services					
Utility Services	15,000	3,750	2,333	1,417	84.44%
Utility - Recreation Facilities	10,000	2,500	1,713	787	82.87%
Street Lights	85,000	21,250	18,500	2,750	78.23%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	450	419	31	76.71%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	20,000	5,000	7,632	(2,632)	61.83%
Stormwater Control					
Fountain Service Repairs & Maintenance	1,000	250	0	250	100.00%
Aquatic Maintenance	23,000	5,750	8,210	(2,460)	64.30%
Lake/Pond Bank Maintenance	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
General Liability Insurance	3,850	3,850	3,500	350	9.09%
Property Insurance	13,000	13,000	10,523	2,477	19.05%
Entry & Walls Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Maintenance	210,000	52,500	71,083	(18,583)	66.15%
Irrigation Repairs	15,000	3,750	1,721	2,029	88.52%
Well Maintenance	10,000	2,500	0	2,500	100.00%
Holiday Decorations	6,389	6,389	6,250	139	2.17%
Pump Station Monitoring	3,540	885	885	0	75.00%
Landscape - Mulch	35,000	8,750	0	8,750	100.00%
Landscape - Annuals	2,400	600	0	600	100.00%
Fire Ant Treatment	5,000	1,250	0	1,250	100.00%
Landscape Replacement Plants, Shrubs, Trees	15,000	3,750	22,795	(19,045)	(51.96)%
Field Services	6,600	1,650	1,650	0	75.00%
Parks & Recreation					
Management Contract	46,000	11,500	9,803	1,697	78.68%
Pool Permits	1,000	0	0	0	100.00%
Pool Service Contract	20,000	5,000	2,475	2,525	87.62%
Pool Repairs	2,000	500	147	353	92.62%
Maintenance & Repair	12,000	3,000	7,116	(4,116)	40.70%
Telephone Fax, Internet	2,460	615	1,245	(630)	49.39%
Clubhouse - Facility Janitorial Service	3,720	930	930	0	75.00%
Facility A/C & Heating Maintenance & Repair	596	149	149	0	75.00%
Pest Control	780	195	195	0	75.00%
Tennis Court Maintenance & Supplies	1,000	250	27	223	97.30%
Basketball Court Maintenance & Supplies	1,000	250	0	250	100.00%
Dog Waste Station Supplies	2,067	517	3,148	(2,631)	(52.28)%
Playground Equipment and Maintenance	500	125	0	125	100.00%
Furniture Repair/Replacement	1,000	250	0	250	100.00%
Facility Supplies	1,000	250	80	170	91.97%

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	10,000	2,500	0	2,500	100.00%
Total Expenditures	<u>753,273</u>	<u>214,553</u>	<u>228,311</u>	<u>(13,758)</u>	<u>69.69%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>417,232</u>	<u>391,924</u>	<u>(25,309)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>417,232</u>	<u>391,924</u>	<u>(25,309)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	71,964	71,964	0.00%
Fund Balance, End of Period	<u>0</u>	<u>417,232</u>	<u>463,887</u>	<u>46,655</u>	<u>0.00%</u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
<b>Total Revenues</b>	<u>25,000</u>	<u>25,002</u>	<u>2</u>	<u>0.01%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,002	25,002	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,002	25,002	0.00%
Fund Balance, Beginning of Period	0	86,634	86,634	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>111,636</u></u>	<u><u>111,636</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	213	213	0.00%
Special Assessments				
Off Roll	548,888	0	(548,888)	(100.00)%
Prepayments	0	5,780,401	5,780,401	0.00%
<b>Total Revenues</b>	<b>548,888</b>	<b>5,780,614</b>	<b>5,231,727</b>	<b>953.15%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	12,602	(12,602)	0.00%
Debt Service				
Interest	548,888	341,530	207,358	37.77%
Principal	0	5,743,773	(5,743,773)	0.00%
<b>Total Expenditures</b>	<b>548,888</b>	<b>6,097,905</b>	<b>(5,549,018)</b>	<b>(1,010.96)%</b>
Excess of Revenue Over (Under) Expenditures	0	(317,291)	(317,291)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(317,291)	(317,291)	0.00%
Fund Balance, Beginning of Period	0	318,835	318,835	0.00%
Fund Balance, End of Period	0	1,543	1,543	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	969	969	0.00%
Special Assessments				
Tax Roll	466,130	468,627	2,497	0.53%
<b>Total Revenues</b>	<u>466,130</u>	<u>469,596</u>	<u>3,466</u>	<u>0.74%</u>
<b>Expenditures</b>				
Debt Service				
Interest	371,130	184,978	186,151	50.15%
Principal	95,000	95,000	0	0.00%
<b>Total Expenditures</b>	<u>466,130</u>	<u>279,978</u>	<u>186,151</u>	<u>39.94%</u>
Excess of Revenue Over (Under) Expenditures	0	189,618	189,618	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(531)	(531)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	189,087	189,087	0.00%
Fund Balance, Beginning of Period	0	521,900	521,900	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>710,987</u></u>	<u><u>710,987</u></u>	<u><u>0.00%</u></u>



**Belmont Community Development District**

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2016AB

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	688	688	0.00%
Special Assessments				
Tax Roll	110,774	111,367	593	0.53%
Off Roll	831,122	536,327	(294,795)	(35.46)%
Prepayments	0	1,479,648	1,479,648	0.00%
<b>Total Revenues</b>	<b>941,896</b>	<b>2,128,030</b>	<b>1,186,135</b>	<b>125.93%</b>
<b>Expenditures</b>				
Debt Service				
Interest	866,896	397,597	469,299	54.13%
Principal	75,000	75,000	0	0.00%
<b>Total Expenditures</b>	<b>941,896</b>	<b>472,597</b>	<b>469,299</b>	<b>49.82%</b>
Excess of Revenue Over (Under) Expenditures	0	1,655,433	1,655,433	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(483)	(483)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,654,950	1,654,950	0.00%
Fund Balance, Beginning of Period	0	1,534,714	1,534,714	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>3,189,665</b>	<b>3,189,665</b>	<b>0.00%</b>

**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under)	0	0	0	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	0	0	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	178	178	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Other Miscellaneous Revenues				
Misc Revenue	0	600	600	0.00%
Total Revenues	<u>0</u>	<u>605</u>	<u>605</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>605</u>	<u>605</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	531	531	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,136</u>	<u>1,136</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,724	5,724	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>6,860</u></u>	<u><u>6,860</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures  
 302 - Capital Projects Fund--Series 2016AB  
 From 10/1/2017 Through 12/31/2017  
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2,167	2,167	0.00%
Total Revenues	0	2,167	2,167	0.00%
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	267,441	(267,441)	0.00%
Total Expenditures	0	267,441	(267,441)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(265,274)	(265,274)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	483	483	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(264,791)	(264,791)	0.00%
Fund Balance, Beginning of Period	0	4,276,572	4,276,572	0.00%
Fund Balance, End of Period	0	4,011,782	4,011,782	0.00%

**Belmont CDD**  
**Investment Summary**  
**December 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2017</u>
BB&T Capital Reserve	Money Market Account	\$ 114,016
	<b>Total Reserve Fund Investments</b>	<b>\$ 114,016</b>
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 251
US Bank Series 2006 Reserve	Money Market Account - Managed	1,070
US Bank Series 2006 Revenue	Money Market Account - Managed	223
US Bank Series 2013 Revenue	First American Treasury Oblig Class Z	417,692
US Bank Series 2013 Reserve	First American Treasury Oblig Class Z	232,942
US Bank Series 2013 Prepayment	First American Treasury Oblig Class Z	2
US Bank Series 2016 Capitalized Interest A	US Bank Mmkt 5 - Ct	388
US Bank Series 2016 Reserve A	US Bank Mmkt 5 - Ct	670,244
US Bank Series 2016 Prepayment A	US Bank Mmkt 5 - Ct	1,483,837
US Bank Series 2016 Revenue	US Bank Mmkt 5 - Ct	455,421
US Bank Series 2016 Capitalized Interest B	US Bank Mmkt 5 - Ct	675
US Bank Series 2016 Reserve B	US Bank Mmkt 5 - Ct	298,687
	<b>Total Debt Service Fund Investments</b>	<b>\$ 3,561,432</b>
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 178
US Bank Series 2013 Acquisition and Construction	First American Treasury Oblig Class Z	2,702
US Bank Series 2016 Acquisition and Construction A	US Bank Mmkt 5 - Ct	2,852,474
US Bank Series 2016 Acquisition and Construction B	US Bank Mmkt 5 - Ct	1,325,007
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,180,361</b>

**Belmont Community Development District**

Summary A/R Ledger

001 - General Fund

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2017	Belmont Real Estate, LLC	DF0917-1	42,261.99
10/1/2017	Hillsborough County Tax Collector	FY17-18	21,325.88
11/1/2017	Belmont Real Estate, LLC	DF1117-1	44,995.50
11/7/2017	Belmont Real Estate, LLC	FY17-18	<u>117,723.02</u>
		Total 001 - General Fund	226,306.39

**Belmont Community Development District**

Summary A/R Ledger

201 - Debt Service Fund--Series 2013

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>27,396.71</u>
		Total 201 - Debt Service Fund--Series 2013	27,396.71

**Belmont Community Development District**

Summary A/R Ledger

202 - Debt Service Fund--Series 2016AB

From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	6,510.72
12/1/2017	Lennar Homes	125-18-04	<u>266,070.00</u>
		Total 202 - Debt Service Fund--Series 2016AB	<u>272,580.72</u>
Report Balance			<u><u>526,283.82</u></u>



**Belmont Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/1/2017

001 - General Fund

From 12/1/2017 Through 12/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
BrightView Landscape Services, Inc.	12/7/2017	5544215	Fill-in Washout by the Tennis Courts	90.00
Hillsborough County BOCC	12/13/2017	5142407863 11/17	5142407863 Summary 11/17	297.12
Nvirotec Pest Control Services, Inc.	12/13/2017	140837	Pest Control Services 12/17	65.00
Republic Services of Florida, LP #696	12/17/2017	0696-000702202	10050 Paseo Almar Blvd 01/18	140.55
Hopping Green & Sams	12/18/2017	97510	General/Monthly Legal Services 11/17	4,195.41
Hopping Green & Sams	12/18/2017	97512	Boundary Amendment 11/17	618.88
Michael T. Martin	12/19/2017	MM121917	Board of Supervisors Meeting 12/19/17	200.00
Charles Perkins	12/19/2017	CP121917	Board of Supervisors Meeting 12/19/17	200.00
Clement Eugene Hill	12/19/2017	CH121917	Board of Supervisors Meeting 12/19/17	200.00
Graydon E. Miars	12/19/2017	GM121917	Board of Supervisors Meeting 12/19/17	200.00
Tina Marie Fludd	12/19/2017	TF121917	Board of Supervisors Meeting 12/19/17	200.00
BrightView Landscape Services, Inc.	12/20/2017	5554741	Tree Removal	135.00
Ballenger & Company, Inc.	12/21/2017	17607	WUP Reporting to SWFWMD 12/17	295.00
Disclosure Services, LLC	12/28/2017	#1	Amortization Schedule Series 2016A 11/01/17	500.00
Heidt Design, LLC	12/31/2017	26785	Engineering Services 12/17	21.40
Rizzetta Amenity Services, Inc.	12/31/2017	INV0000000004507	Out of Pocket Expenses 12/17	77.52
			Total 001 - General Fund	7,435.88

**Belmont Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/1/2017

302 - Capital Projects Fund--Series 2016AB

From 12/1/2017 Through 12/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Belmont CDD	12/27/2017	CR173A Belmont CDD	CR171-174A Series 2016A	3,677.79
Belmont CDD	12/27/2017	CR173B Belmont CDD	CR171-174 Series 2016B	2,062.21
Heidt Design, LLC	12/27/2017	CR172A Heidt	CR171-174A Series 2016A	4,397.01
Heidt Design, LLC	12/27/2017	CR172B Heidt	CR171-174 Series 2016B	2,465.49
Hopping Green & Sams	12/27/2017	CR174A Hopping	CR171-174A Series 2016A	556.47
Hopping Green & Sams	12/27/2017	CR174B Hopping	CR171-174 Series 2016B	312.03
			Total 302 - Capital Projects Fund--Series 2016AB	13,471.00
Report Total				20,906.88

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

**Construction Custody Account Activity Through December 31, 2017**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$</b>	<b>899,895.32</b>
	<b>Construction Bid Fees</b>		<b>1,200.00</b>
	<b>SWFMUD Contribution to Mortensen Engineering Invoices 11-0905 (CUS 221)</b>		<b>10,173.70</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>911,269.02</b>

**Outflows:**

Requisition Date	Requisition Number	Contractor	Amount	Status as of 12/31/17
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Associates	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Associates	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Associates	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	Cleared
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	Cleared
06/30/15	CUS 190	Watering Technologies	(7,926.25)	Cleared
08/14/15	CUS 191	Heidt Design	(2,427.87)	Cleared
08/14/15	CUS 192	Heidt Design	(5,375.00)	Cleared
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	Cleared
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	Cleared
09/25/15	CUS 195	Heidt Design	(2,027.50)	Cleared
09/25/15	CUS 196	Hopping Green & Sams	(1,109.50)	Cleared
09/30/15	CUS 197	Vision Landscapes	(4,890.00)	Cleared
09/30/15	CUS 198	Heidt Design	(175.00)	Cleared
09/30/15	CUS 199	Hopping Green & Sams	(1,160.00)	Cleared
09/30/15	CUS 200	Suncoast Pool Service	(4,995.00)	Cleared
10/31/15	CUS 201 REV	Hardscapes 2, Inc. dba Cornerstone Solutions Group	(18,225.00)	Cleared
10/31/15	CUS 202	Heidt Design	(1,050.00)	Cleared
10/31/15	CUS 203	Hopping Green & Sams	(548.00)	Cleared

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

**Construction Custody Account Activity Through December 31, 2017**

12/22/15	CUS 204	Hardscapes 2, Inc.	VOID	VOID
12/22/15	CUS 205	Heidt Design	(2,828.99)	Cleared
12/22/15	CUS 206	Hopping Green & Sams	(781.00)	Cleared
01/19/16	CUS 207	Heidt Design	(6,507.50)	Cleared
01/19/16	CUS 208	Hopping Green & Sams	(281.00)	Cleared
01/19/16	CUS 209	Urban Economics Inc.	(7,500.00)	Cleared
02/19/16	CUS 210	Heidt Design	(4,024.90)	Cleared
02/19/16	CUS 211	Hopping Green & Sams	(2,478.00)	Cleared
02/19/16	CUS 212	The Kearney Companies, LLC	(6,000.00)	Cleared
02/19/16	CUS 213	Mortensen Engineering, Inc.	(22,460.00)	Cleared
03/17/16	CUS 214	Heidt Design	(26,501.25)	Cleared
03/17/16	CUS 215	Hopping Green & Sams	(530.50)	Cleared
03/17/16	CUS 216	Tree Farm 2, Inc.	(1,680.00)	Cleared
03/31/16	CUS 217	GeoPoint Surveying, Inc.	(1,900.00)	Cleared
03/31/16	CUS 218	Hopping Green & Sams	(841.00)	Cleared
04/22/16	CUS 219	Heidt Design	(15,761.17)	Cleared
04/22/16	CUS 220	Hopping Green & Sams	(3,932.08)	Cleared
04/30/16	CUS 221	Mortensen Engineering, Inc.	(12,356.00)	Cleared
04/30/16	CUS 222	Tree Farm 2, Inc.	(155,149.00)	Cleared
06/16/16	CUS 223	Heidt Design	(1,141.04)	Cleared
02/13/17	CUS 224	Tree Farm 2, Inc.	(12,000.00)	Cleared

**Total Construction Requisitions: (907,111.36)**

**Retainage Payable: -**

**Total Outflows: (907,111.36)**

**Capital Projects Fund Balance at December 31, 2017**

**\$ 4,157.66**

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

<b>Inflows:</b>	Debt Proceeds - S2016A	\$	8,502,921.78
	Debt Proceeds - S2016B		4,397,735.32
	Debt Proceeds - Cost of Issuance		531,500.00
	<b>Total Bond Proceeds:</b>		<b>13,432,157.10</b>
	Interest Earnings		17,164.81
	Developer Cost Share - Mortensen Engineering Contract		77,112.00
	Transfer From Reserve		1,682.90
	<b>Total Inflows:</b>	<b>\$</b>	<b>13,528,116.81</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 12/31/17	S2016A Amount	S2016B Amount
05/26/16	COI	Underwriter Discount	\$ (303,000.00)	Cleared		
05/26/16	COI	Feldmen & Mahoney, PA	(10,000.00)	Cleared		
05/26/16	COI	Rizzetta & Company, Inc.	(25,000.00)	Cleared		
05/26/16	COI	Greenberg Traurig, PA	(5,000.00)	Cleared		
05/26/16	COI	Gray Robinson, PA	(39,500.00)	Cleared		
05/26/16	COI	US Bank	(6,261.94)	Cleared		
06/08/16	COI	Imagemaster, LLC	(1,250.00)	Cleared		
06/08/16	COI	Akerman, Senterfitt & Edison, P.A.	(40,000.00)	Cleared		
06/08/16	COI	Hopping, Green & Sams	(70,000.00)	Cleared		
		<b>Total COI Expenses:</b>	<b>(500,011.94)</b>			
05/20/16	1A,B	Belmont Real Estate, LLC	(341,678.00)	Cleared	(221,921.55)	(119,756.45)
05/20/16	2A,B	Belmont Real Estate, LLC	(97,920.53)	Cleared	(63,599.87)	(34,320.66)
06/16/16	3A,B	GeoPoint Surveying, Inc.	(650.00)	Cleared	(422.18)	(227.82)
06/16/16	4A,B	Heidt Design	(17,905.13)	Cleared	(11,629.47)	(6,275.66)
06/16/16	5A,B	Hopping Green & Sams	(2,300.00)	Cleared	(1,493.86)	(806.14)
06/30/16	6A,B	Hillsborough County BOCC	(3,370.00)	Cleared	(2,188.83)	(1,181.17)
06/30/16	7A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
06/30/16	8A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
07/21/16	9A,B	Heidt Design	(5,443.75)	Cleared	(3,535.74)	(1,908.01)
07/21/16	10A,B	Hopping Green & Sams	(4,224.21)	Cleared	(2,743.65)	(1,480.56)

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

07/21/16	11A,B	The Kearney Companies, LLC	(83,595.44)	Cleared	(54,295.65)	(29,299.79)
07/21/16	12A,B	Mortensen Engineering Inc.	(1,000.00)	Cleared	(649.50)	(350.50)
07/31/16	13A,B	Atlantic TNG, LLC	(10,644.00)	Cleared	(6,913.33)	(3,730.67)
07/31/16	14A,B	Belmont Real Estate, LLC	(20,725.60)	Cleared	(13,461.38)	(7,264.22)
08/01/16	15A,B	DS Boring LLC	(4,675.00)	Cleared	(3,036.44)	(1,638.56)
07/31/16	16A,B	Ferguson Enterprises, Inc.	(70,280.88)	Cleared	(45,647.78)	(24,633.10)
07/31/16	17A,B	Florida Soil Cement Co., LLC	(50,896.81)	Cleared	(33,057.73)	(17,839.08)
07/31/16	18A,B REV	GeoPoint Surveying, Inc.	(28,315.66)	Cleared	(18,391.16)	(9,924.50)
07/31/16	19A,B	Heidt Design	(5,322.95)	Cleared	(3,457.28)	(1,865.67)
07/31/16	20A,B	The Kearney Companies, LLC	(224,618.02)	Cleared	(145,890.52)	(78,727.50)
07/31/16	21A,B	Mortensen Engineering Inc.	(14,570.00)	Cleared	(9,463.29)	(5,106.71)
07/31/16	22A,B	Mortensen Engineering Inc.	(4,000.00)	Cleared	(2,598.02)	(1,401.98)
07/31/16	23A,B	Mortensen Engineering Inc.	(8,000.00)	Cleared	(5,196.04)	(2,803.96)
09/13/16	24A,B	Atlantic TNG, LLC	(25,731.00)	Cleared	(16,712.41)	(9,018.59)
09/13/16	25A,B	DS Boring LLC	(775.00)	Cleared	(503.37)	(271.63)
09/13/16	26A,B	Ferguson Enterprises, Inc.	(2,277.00)	Cleared	(1,478.92)	(798.08)
09/13/16	27A,B	Florida Soil Cement Co., LLC	(13,893.88)	Cleared	(9,024.14)	(4,869.74)
09/13/16	28A,B	Heidt Design	(16,761.24)	Cleared	(10,886.51)	(5,874.73)
09/13/16	29A,B	Hopping Green & Sams	(932.50)	Cleared	(605.66)	(326.84)
09/13/16	30A,B	The Kearney Companies, LLC	(177,618.37)	Cleared	(115,364.01)	(62,254.36)
09/13/16	31A,B	Mortensen Engineering Inc.	(6,000.00)	Cleared	(3,897.03)	(2,102.97)
09/13/16	32A,B	Mortensen Engineering Inc.	(10,000.00)	Cleared	(6,495.05)	(3,504.95)
09/30/16	33A, B	Ferguson Enterprises, Inc.	(5,660.44)	Cleared	(3,679.29)	(1,981.15)
09/30/16	34A, B	Florida Soil Cement Co., LLC	(23,223.88)	Cleared	(15,095.52)	(8,128.36)
10/31/16	35A, B	GeoPoint Surveying, Inc.	(15,560.00)	Cleared	(10,106.30)	(5,453.70)
10/31/16	36A, B	Hopping Green & Sams	(1,391.00)	Cleared	(903.46)	(487.54)
09/30/16	37A, B	The Kearney Companies, LLC	(133,770.69)	Cleared	(86,884.73)	(46,885.96)
10/31/16	38A, B	Mortensen Engineering Inc.	(5,000.00)	Cleared	(3,247.52)	(1,752.48)
10/31/16	39A, B	Mortensen Engineering Inc.	(4,280.00)	Cleared	(2,779.88)	(1,500.12)
11/30/16	40A, B	Belmont Real Estate, LLC	(5,367.97)	Cleared	(3,486.52)	(1,881.45)
11/30/16	41A, B	Ferguson Enterprises, Inc.	(1,479.44)	Cleared	(960.90)	(518.54)
11/30/16	42A, B	Florida Soil Cement Co., LLC	(183,837.36)	Cleared	(119,403.28)	(64,434.08)
11/30/16	43A, B	Hayes Pipe Supply Inc.	(206,545.14)	Cleared	(134,152.09)	(72,393.05)
11/30/16	44A, B	Kearney Companies, LLC	(569,168.51)	Cleared	(369,677.76)	(199,490.75)
11/30/16	45A, B	Mack Industries Inc	(74,418.00)	Cleared	(48,334.86)	(26,083.14)
12/15/16	46A, B	Ferguson Enterprises, Inc.	(3,031.74)	Cleared	(1,969.13)	(1,062.61)
12/15/16	47A, B	Florida Soil Cement Co., LLC	(129,746.68)	Cleared	(84,271.11)	(45,475.57)

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

12/15/16	48A, B	Hayes Pipe Supply Inc.	(34,477.00)	Cleared	(22,392.98)	(12,084.02)
12/15/16	49A, B	Kearney Companies, LLC	(1,376,021.44)	Cleared	(893,732.74)	(482,288.70)
12/15/16	50A, B	Mack Industries Inc	(73,490.00)	Cleared	(47,732.12)	(25,757.88)
12/27/16	51A, B	Booth Design Group Inc.	(14,431.00)	Cleared	(9,373.01)	(5,057.99)
12/27/16	52A, B	GeoPoint Surveying, Inc.	(31,130.00)	Cleared	(20,219.09)	(10,910.91)
12/27/16	53A, B	Heidt Design	(37,793.87)	Cleared	(24,547.31)	(13,246.56)
12/27/16	54A, B	Hopping Green & Sams	(855.90)	Cleared	(555.91)	(299.99)
12/27/16	55A, B	Mortensen Engineering Inc.	(4,530.00)	Cleared	(2,942.26)	(1,587.74)
12/27/16	56A, B	Mortensen Engineering Inc.	(4,000.00)	Cleared	(2,598.02)	(1,401.98)
12/27/16	57A, B	Mortensen Engineering Inc.	(15,000.00)	Cleared	(9,742.57)	(5,257.43)
12/27/16	58A, B	Mortensen Engineering Inc.	(5,000.00)	Cleared	(3,247.52)	(1,752.48)
12/27/16	59A, B	Mortensen Engineering Inc.	(12,000.00)	Cleared	(7,794.06)	(4,205.94)
01/16/17	60A, B	Ferguson Enterprises, Inc.	(802.26)	Cleared	(521.07)	(281.19)
01/16/17	61A, B	Florida Soil Cement Co., LLC	(104,534.24)	Cleared	(67,895.51)	(36,638.73)
01/16/17	62A, B	GeoPoint Surveying, Inc.	(30,167.36)	Cleared	(19,593.85)	(10,573.51)
01/16/17	64A, B	Hayes Pipe Supply Inc.	(29,473.90)	Cleared	(19,143.44)	(10,330.46)
01/16/17	66A, B	Kearney Companies, LLC	(436,524.04)	Cleared	(283,524.52)	(152,999.52)
01/16/17	67A, B	Kearney Companies, LLC	(79,121.06)	Cleared	(51,389.52)	(27,731.54)
02/27/17	68A, B	DS Boring LLC	(3,667.00)	Cleared	(2,381.73)	(1,285.27)
02/27/17	69A, B	Ferguson Enterprises, Inc.	(1,713.94)	Cleared	(1,113.21)	(600.73)
02/27/17	70A, B	Florida Soil Cement Co., LLC	(32,109.30)	Cleared	(20,855.15)	(11,254.15)
02/27/17	71A, B	GeoPoint Surveying, Inc.	(4,930.00)	Cleared	(3,202.06)	(1,727.94)
02/27/17	72A, B	Hayes Pipe Supply Inc.	(20,374.68)	Cleared	(13,233.46)	(7,141.22)
02/27/17	73A, B	Hopping Green & Sams	(90.47)	Cleared	(58.76)	(31.71)
02/27/17	74A, B	Heidt Design	(28,065.00)	Cleared	(18,228.36)	(9,836.64)
02/27/17	75A, B	The Kearney Companies, LLC	(260,905.73)	Cleared	(169,459.56)	(91,446.17)
02/27/17	76A, B	Mortensen Engineering Inc.	(8,000.00)	Cleared	(5,196.04)	(2,803.96)
02/27/17	77A, B	Mortensen Engineering Inc.	(15,000.00)	Cleared	(9,742.57)	(5,257.43)
02/27/17	78A, B	Mortensen Engineering Inc.	(10,000.00)	Cleared	(6,495.05)	(3,504.95)
02/27/17	79A, B	Mortensen Engineering Inc.	(2,000.00)	Cleared	(1,299.01)	(700.99)
02/27/17	80A, B	Tampa Electric Company	(83,818.96)	Cleared	(54,440.80)	(29,378.16)
02/20/17	81A, B	DS Boring LLC	(44,375.00)	Cleared	(28,821.78)	(15,553.22)
02/20/17	82A, B	Emerald Engineering Inc.	(2,000.00)	Cleared	(1,299.01)	(700.99)
02/20/17	83A, B	GeoPoint Surveying, Inc.	(14,640.00)	Cleared	(9,508.75)	(5,131.25)
02/20/17	84A, B	Heidt Design	(10,404.70)	Cleared	(6,757.90)	(3,646.80)
02/20/17	85A, B	The Kearney Companies, LLC	(4,250.00)	Cleared	(2,760.40)	(1,489.60)
02/20/17	86A, B	Mortensen Engineering Inc.	(6,816.00)	Cleared	(4,427.03)	(2,388.97)

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

02/20/17	87A, B	Mortensen Engineering Inc.	(8,410.00)	Cleared	(5,462.34)	(2,947.66)
02/20/17	88A, B	Mortensen Engineering Inc.	(10,000.00)	Cleared	(6,495.05)	(3,504.95)
02/20/17	89A, B	Mortensen Engineering Inc.	(4,000.00)	Cleared	(2,598.02)	(1,401.98)
02/20/17	90A, B	Mortensen Engineering Inc.	(4,000.00)	Cleared	(2,598.02)	(1,401.98)
03/15/17	91A, B	Ferguson Enterprises, Inc.	(17,587.00)	Cleared	(11,422.84)	(6,164.16)
03/15/17	92 A, B	GeoPoint Surveying, Inc.	(3,670.00)	Cleared	(2,383.68)	(1,286.32)
03/15/17	93 A, B	Heidt Design	(9,785.48)	Cleared	(6,355.72)	(3,429.76)
03/15/17	94 A, B	Hopping Green & Sams	(1,284.50)	Cleared	(834.29)	(450.21)
03/15/17	95 A, B	The Kearney Companies, LLC	(277,520.60)	Cleared	(180,251.00)	(97,269.60)
03/15/17	96 A, B	Mortensen Engineering Inc.	(7,000.00)	Cleared	(4,546.53)	(2,453.47)
03/15/17	97 A, B	Mortensen Engineering Inc.	(2,000.00)	Cleared	(1,299.01)	(700.99)
03/15/17	98 A, B	Mortensen Engineering Inc.	(8,000.00)	Cleared	(5,196.04)	(2,803.96)
03/31/17	99 A, B	Heidt Design	(24,014.45)	Cleared	(15,597.50)	(8,416.95)
03/31/17	100 A, B	Hopping Green & Sams	(2,422.00)	Cleared	(1,573.10)	(848.90)
04/21/17	101 A, B	Atlantic TNG, LLC	(20,997.00)	Cleared	(13,637.66)	(7,359.34)
04/21/17	102 A, B	Ferguson Enterprises, Inc.	(7,461.92)	Cleared	(4,846.55)	(2,615.37)
04/21/17	103 A, B	Florida Soil Cement Co., LLC	(8,158.00)	Cleared	(5,298.66)	(2,859.34)
04/21/17	104 A, B	Hayes Pipe Supply Inc.	(41,893.24)	Cleared	(27,209.87)	(14,683.37)
04/21/17	105 A, B	The Kearney Companies, LLC	(40,539.35)	Cleared	(26,330.51)	(14,208.84)
04/21/17	106 A, B	The Kearney Companies, LLC	(402,188.13)	Cleared	(261,223.18)	(140,964.95)
04/28/17	107 A, B	Ballenger & Company	(1,050.00)	Cleared	(681.98)	(368.02)
04/28/17	108 A, B	GeoPoint Surveying, Inc.	(22,695.00)	Cleared	(14,722.99)	(7,972.01)
04/28/17	109 A, B	Heidt Design	(18,576.85)	Cleared	(12,065.76)	(6,511.09)
04/28/17	110 A, B	Metcalf Enterprises, LLC	(3,660.00)	Cleared	(2,377.19)	(1,282.81)
04/28/17	111 A, B	Mortensen Engineering Inc.	(2,020.00)	Cleared	(1,312.00)	(708.00)
04/28/17	112 A, B	Mortensen Engineering Inc.	(3,472.00)	Cleared	(2,255.08)	(1,216.92)
04/28/17	113 A, B	Mortensen Engineering Inc.	(4,110.00)	Cleared	(2,669.47)	(1,440.53)
04/28/17	114 A, B	Belmont Real Estate, LLC	(155.74)	Cleared	(101.15)	(54.59)
04/28/17	115 A, B	GeoPoint Surveying, Inc.	(25,260.00)	Cleared	(16,406.50)	(8,853.50)
04/30/17	116 A, B	Atlantic TNG, LLC	(33,632.00)	Cleared	(21,844.15)	(11,787.85)
04/30/17	117 A, B	Ferguson Enterprises, Inc.	(556.37)	Cleared	(361.37)	(195.00)
04/30/17	118 A, B	Florida Soil Cement Co., LLC	(137,406.26)	Cleared	(89,246.05)	(48,160.21)
04/30/17	119 A, B	Hayes Pipe Supply Inc.	(138,859.37)	Cleared	(90,189.85)	(48,669.52)
04/30/17	120 A, B	Malin-Diaz Irrigation	(9,723.00)	Cleared	(6,315.14)	(3,407.86)
04/30/17	121 A, B	The Kearney Companies, LLC	(405,769.85)	Cleared	(263,549.53)	(142,220.32)
05/16/17	122 A, B	The Kearney Companies, LLC	(21,767.76)	Cleared	(14,138.27)	(7,629.49)
05/31/17	123 A, B	Fourquean Well Drilling	(18,825.00)	Cleared	(12,226.93)	(6,598.07)



**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

05/31/17	124 A, B	GeoPoint Surveying, Inc.	(38,905.00)	Cleared	(25,268.99)	(13,636.01)
05/31/17	125 A, B	Heidt Design	(33,557.22)	Cleared	(21,795.58)	(11,761.64)
05/31/17	126 A, B	Hopping Green & Sams	(1,206.67)	Cleared	(783.74)	(422.93)
05/31/17	128 A, B	Mortensen Engineering Inc.	(1,000.00)	Cleared	(649.50)	(350.50)
05/31/17	129 A, B	Mortensen Engineering Inc.	(10,000.00)	Cleared	(6,495.05)	(3,504.95)
05/31/17	130 A, B	Mortensen Engineering Inc.	(5,000.00)	Cleared	(3,247.52)	(1,752.48)
05/31/17	131 A, B	Florida Soil Cement Co., LLC	(155,859.13)	Cleared	(101,231.28)	(54,627.85)
05/31/17	132 A, B	GeoPoint Surveying, Inc.	(12,063.20)	Cleared	(7,835.11)	(4,228.09)
05/31/17	133 A, B	Hayes Pipe Supply Inc.	(26,888.50)	Cleared	(17,464.21)	(9,424.29)
05/31/17	134 A, B	Hopping Green & Sams	(1,577.50)	Cleared	(1,024.59)	(552.91)
05/31/17	135 A, B	The Kearney Companies, LLC	(322,791.12)	Cleared	(209,654.43)	(113,136.69)
05/31/17	136 A, B	The Kearney Companies, LLC	(119,783.52)	Cleared	(77,799.99)	(41,983.53)
05/31/17	137 A, B	The Kearney Companies, LLC	(86,610.57)	Cleared	(56,253.99)	(30,356.58)
06/30/17	138 A, B	The Kearney Companies, LLC	(179,648.39)	Cleared	(116,682.52)	(62,965.87)
06/30/17	139 A, B	Florida Soil Cement Co., LLC	(34,588.72)	Cleared	(22,465.54)	(12,123.18)
06/30/17	140 A, B	GeoPoint Surveying, Inc.	(10,430.00)	Cleared	(6,774.34)	(3,655.66)
06/30/17	141 A, B	Hayes Pipe Supply Inc.	(1,872.00)	Cleared	(1,215.87)	(656.13)
06/30/17	142 A, B	Heidt Design	(16,749.39)	Cleared	(10,878.81)	(5,870.58)
06/30/17	143 A, B	Hopping Green & Sams	(376.00)	Cleared	(244.21)	(131.79)
07/20/17	144 A, B	Heidt Design	(21,311.50)	Cleared	(13,841.92)	(7,469.58)
07/20/17	145 A, B	Mortensen Engineering Inc.	(3,000.00)	Cleared	(1,948.51)	(1,051.49)
07/20/17	146 A, B	Mortensen Engineering Inc.	(2,000.00)	Cleared	(1,299.01)	(700.99)
07/20/17	147 A, B	Mortensen Engineering Inc.	(15,000.00)	Cleared	(9,742.57)	(5,257.43)
07/20/17	148 A, B	Mortensen Engineering Inc.	(15,000.00)	Cleared	(9,742.57)	(5,257.43)
07/20/17	149 A, B	Mortensen Engineering Inc.	(10,000.00)	Cleared	(6,495.05)	(3,504.95)
07/20/17	150 A, B	Mortensen Engineering Inc.	(15,000.00)	Cleared	(9,742.57)	(5,257.43)
07/20/17	151 A, B	Belmont Real Estate, LLC	(7,729.34)	Cleared	(5,020.24)	(2,709.10)
07/31/17	152 A, B	The Kearney Companies, LLC	(53,803.65)	Cleared	(34,945.74)	(18,857.91)
8/21/2017	153 A,B	Ballenger & Company, Inc.	(2,450.00)	Cleared	(1,591.29)	(858.71)
8/21/2017	154 A,B	GeoPoint Surveying, Inc.	(7,550.00)	Cleared	(4,903.76)	(2,646.24)
8/21/2017	155 A,B	Hayes Pipe Supply	(675.00)	Cleared	(438.42)	(236.58)
8/21/2017	156 A,B	Heidt Design	(37,098.63)	Cleared	(24,095.74)	(13,002.89)
8/21/2017	157 A,B	Hopping Green & Sams	(281.00)	Cleared	(182.51)	(98.49)
8/21/2017	158 A,B	Mortensen Engineering Inc.	(1,500.00)	Cleared	(974.26)	(525.74)
8/21/2017	159 A,B	Mortensen Engineering Inc.	(10,345.00)	Cleared	(6,719.13)	(3,625.87)
8/21/2017	160 A,B	Mortensen Engineering Inc.	(6,000.00)	Cleared	(3,897.03)	(2,102.97)
09/01/17	161 A, B	The Kearney Companies, LLC	(5,853.42)	Cleared	(3,750.47)	(2,102.95)

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

**Construction Account Activity Through December 31, 2017**

09/01/17	162 A, B	The Kearney Companies, LLC	(113,439.67)	Cleared	(72,684.28)	(40,755.39)
10/06/17	163A,B	Heidt Design	(58,809.76)	Cleared	(37,681.22)	(21,128.54)
10/06/17	164A,B	Hopping Green & Sams	(748.00)	Cleared	(479.27)	(268.73)
10/06/17	165A,B	Mortensen Engineering Inc.	(5,512.00)	Cleared	(3,531.71)	(1,980.29)
10/13/17	166A,B	The Kearney Companies, LLC	(152,228.29)	Cleared	(97,537.34)	(54,690.95)
11/13/17	167A,B	Emerald Engineering	(500.00)	Cleared	(320.37)	(179.63)
11/13/17	168A,B	GeoPoint Surveying, Inc.	(7,340.00)	Cleared	(4,702.96)	(2,637.04)
11/13/17	169A,B	Heidt Design	(27,027.68)	Cleared	(17,317.46)	(9,710.22)
11/13/17	170A,B	Hopping Green & Sams	(1,804.50)	Cleared	(1,156.20)	(648.30)
12/27/17	172A,B	Heidt Design	(6,862.50)	AP	(4,397.01)	(2,465.49)
12/27/17	173A,B	Belmont CDD	(5,740.00)	AP	(3,677.79)	(2,062.21)
12/27/17	174A,B	Hopping Green & Sams	(868.50)	AP	(556.47)	(312.03)

**Total Requisitions:** (8,864,094.91)

**Total COI & Requisitions:** (9,364,106.85)

**Retainage Payable:** (152,228.29)

**Total Outflows:** (9,516,335.14)

**Capital Projects Fund Balance at December 31, 2017**

**\$ 4,011,781.67**

**Outstanding Contracts, net of Retainage:**

Booth Design Group Inc. - 16041 Belmont Rebranding	29,000.00
GeoPoint Surveying - Phase 2A & 2B Construction Layout Services & Certification Phase	2,900.00
GeoPoint Surveying - Phase 2C Construction Layout/Certification	12,050.00
Heidt Design - Engineering Supervision Ph 2B North	1,225.00
Heidt Design - Ph 2A & 2B North - Certification Phase 2A North	1,720.00
Heidt Design - Phase 2A & 2B North - Certification Phase 2B North	760.00
Heidt Design - Land Excavation Special Use Permit	9,240.00

**Contract Subtotal** **56,895.00**

**Uncommitted Funds Available** **\$ 3,954,886.67**

**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger-Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

5. General Fund – Payment for Invoice FY17-18 in the amount of \$7,818.30 was received in January 2018.
6. Debt Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$10,043.92 was received in January 2018.
7. Debt Service Fund 202 – Payment for Invoice FY17-18 in the amount of \$2,386.89 was received in January 2018.