

Belmont
Community Development District

Financial Statements
(Unaudited)

September 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	180,252	0	0	12,225	192,477	0	0
Investments	0	0	2,180,560	12,175,641	14,356,201	0	0
Investments - Reserves	0	64,006	0	0	64,006	0	0
Accounts Receivable	14,860	0	274,444	0	289,304	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	24,436	0	3,493	0	27,929	0	0
Deposits	24,196	0	0	0	24,196	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,458,497
Amount To Be Provided Debt Service	0	0	0	0	0	0	29,406,503
Fixed Assets	0	0	0	0	0	28,417,628	0
Total Assets	243,744	64,006	2,458,497	12,187,866	14,954,113	28,417,628	31,865,000
Liabilities							
Accounts Payable	60,289	0	0	419,267	479,556	0	0
Retainage Payable	0	0	0	56,006	56,006	0	0
Accrued Expenses Payable	13,473	0	0	177,518	190,992	0	0
Deferred Revenue	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	31,865,000
Total Liabilities	73,762	0	0	652,792	726,554	0	31,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	148,107	39,000	1,406,708	868	1,594,683	28,417,628	0
Net Change in Fund Balance	21,875	25,006	1,051,788	11,534,206	12,632,876	0	0
Total Fund Equity & Other Credits	169,982	64,006	2,458,497	11,535,074	14,227,559	28,417,628	0
Total Liabilities & Fund Equity	243,744	64,006	2,458,497	12,187,866	14,954,113	28,417,628	31,865,000

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	279,977	279,977	304,344	24,368	(8.70)%
Off Roll	86,353	86,353	129,530	43,177	(50.00)%
Contributions & Donations From Private Sources					
Developer Contributions	198,135	198,135	144,015	(54,120)	27.31%
Other Miscellaneous Revenues					
Miscellaneous	0	0	19	19	0.00%
Total Revenues	564,465	564,465	577,909	13,444	(2.38)%
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	13,400	(1,400)	(11.66)%
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	18,160	18,160	18,160	0	0.00%
District Engineer	7,690	7,690	7,000	690	8.97%
Disclosure Report	10,000	10,000	10,000	0	0.00%
Trustees Fees	6,000	6,000	3,771	2,229	37.14%
Financial Consulting Services	8,600	8,600	8,600	0	0.00%
Accounting Services	12,000	12,000	12,000	0	0.00%
Auditing Services	4,100	4,100	3,900	200	4.87%
Arbitrage Rebate Calculation	650	650	2,000	(1,350)	(207.69)%
Travel	1,500	1,500	1,110	390	26.00%
Public Officials Liability Insurance	4,035	4,035	3,000	1,035	25.65%
Legal Advertising	1,000	1,000	4,526	(3,526)	(352.64)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	2,100	770	1,330	63.33%
Legal Counsel					
District Counsel	35,000	35,000	58,747	(23,747)	(67.84)%
Security Operations					
Security Monitoring Services	11,000	11,000	10,704	296	2.69%
Electric Utility Services					
Utility Services	7,500	7,500	9,274	(1,774)	(23.65)%
Utility - Recreation Facilities	15,000	15,000	8,788	6,212	41.41%
Street Lights	64,125	64,125	43,886	20,239	31.56%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	2,000	1,554	446	22.31%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	3,750	3,750	10,119	(6,369)	(169.82)%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	2,500	1,425	1,075	43.00%
Aquatic Maintenance	16,000	16,000	12,310	3,690	23.06%
Lake/Pond Bank Maintenance	5,000	5,000	180	4,820	96.40%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,500	1,500	30.00%
Property Insurance	15,000	15,000	12,277	2,723	18.15%
Entry & Walls Maintenance	5,000	5,000	360	4,640	92.80%
Landscape Maintenance	160,000	160,000	145,176	14,824	9.26%
Irrigation Repairs	7,500	7,500	2,520	4,980	66.40%
Well Maintenance	5,000	5,000	1,307	3,693	73.86%
Holiday Decorations	6,655	6,655	6,680	(25)	(0.37)%
Pump Station Monitoring	2,760	2,760	2,530	230	8.33%
Landscape - Mulch	27,500	27,500	16,500	11,000	40.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	385	4,615	92.30%
Field Operations	6,000	6,000	2,000	4,000	66.66%
Parks & Recreation					
Management Contract	23,000	23,000	24,270	(1,270)	(5.52)%
Pool Permits	500	500	275	225	45.00%
Pool Service Contract	9,900	9,900	9,900	0	0.00%
Pool Repairs	1,000	1,000	1,732	(732)	(73.22)%
Maintenance & Repair	5,000	5,000	12,492	(7,492)	(149.84)%
Telephone Fax, Internet	4,000	4,000	2,460	1,540	38.50%
Clubhouse - Facility Janitorial Service	4,000	4,000	3,720	280	7.00%
Pest Control	780	780	780	0	0.00%
Tennis Court Maintenance & Supplies	1,500	1,500	515	985	65.69%
Basketball Court Maintenance & Supplies	1,500	1,500	0	1,500	100.00%
Dog Waste Station Supplies	2,500	2,500	0	2,500	100.00%
Facility Supplies	1,500	1,500	242	1,258	83.85%
Contingency					
Miscellaneous Contingency	9,485	9,485	56,514	(47,029)	(495.82)%
Total Expenditures	<u>564,465</u>	<u>564,465</u>	<u>556,034</u>	<u>8,431</u>	<u>1.49%</u>
Excess of Revenue Over (Under) Expenditures	0	0	21,875	21,875	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	21,875	21,875	0.00%
Fund Balance, Beginning of Period	0	0	148,107	148,107	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>169,982</u>	<u>169,982</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,006</u>	<u>6</u>	<u>0.02%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,006	25,006	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,006	25,006	0.00%
Fund Balance, Beginning of Period	0	39,000	39,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>64,006</u>	<u>64,006</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	88	88	0.00%
Special Assessments				
Debt Service Prepayments	0	3,442,500	3,442,500	0.00%
Off Roll	840,912	712,247	(128,666)	(15.30)%
Total Revenues	840,912	4,154,835	3,313,922	394.09%
Expenditures				
Financial & Administrative				
Trustees Fees	0	15,378	(15,378)	0.00%
Debt Service				
Interest	840,912	887,832	(46,920)	(5.57)%
Principal	0	3,822,500	(3,822,500)	0.00%
Total Expenditures	840,912	4,725,711	(3,884,798)	(461.97)%
Excess of Revenue Over (Under) Expenditures	0	(570,876)	(570,876)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(570,876)	(570,876)	0.00%
Fund Balance, Beginning of Period	0	895,276	895,276	0.00%
Fund Balance, End of Period	0	324,400	324,400	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	721	721	0.00%
Special Assessments				
Tax Roll	466,130	466,130	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,851</u>	<u>721</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	381,130	377,244	3,886	1.01%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>462,244</u>	<u>3,886</u>	<u>0.83%</u>
Excess of Revenue Over (Under) Expenditures	0	4,607	4,607	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(281)	(281)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,326	4,326	0.00%
Fund Balance, Beginning of Period	0	511,432	511,432	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>515,758</u></u>	<u><u>515,758</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2016AB

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>433</u>	<u>433</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>433</u>	<u>433</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>433</u>	<u>433</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	<u>0</u>	<u>1,617,905</u>	<u>1,617,905</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,618,339</u>	<u>1,618,339</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,618,339</u></u>	<u><u>1,618,339</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under)	0	0	0	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	0	0	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	177	177	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	295,850	295,850	0.00%
Other Miscellaneous Revenues				
Miscellaneous	0	6,600	6,600	0.00%
Total Revenues	0	302,451	302,451	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	293,391	(293,391)	0.00%
Total Expenditures	0	293,391	(293,391)	0.00%
Excess of Revenue Over (Under) Expenditures	0	9,060	9,060	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	281	281	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	9,341	9,341	0.00%
Fund Balance, Beginning of Period	0	691	691	0.00%
Fund Balance, End of Period	0	10,032	10,032	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2016AB

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,353	3,353	0.00%
Contributions & Donations From Private Sources				
Developer Cost Share	0	77,112	77,112	0.00%
Total Revenues	0	80,465	80,465	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	6,262	(6,262)	0.00%
Financial Consulting Services	0	20,000	(20,000)	0.00%
Underwriter	0	303,000	(303,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Legal Counsel				
District Counsel	0	70,000	(70,000)	0.00%
Bond Counsel	0	40,000	(40,000)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Underwriter Counsel	0	39,500	(39,500)	0.00%
Developer Counsel	0	10,000	(10,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	1,389,824	(1,389,824)	0.00%
Total Expenditures	0	1,889,836	(1,889,836)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(1,809,372)	(1,809,372)	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	13,432,157	13,432,157	0.00%
Other Costs	0	(97,921)	(97,921)	0.00%
Total Other Financing Sources (Uses)	0	13,334,237	13,334,237	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	11,524,865	11,524,865	0.00%
Fund Balance, End of Period	0	11,524,865	11,524,865	0.00%

Belmont CDD
Investment Summary
September 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2016</u>
BB&T Capital Reserve	Money Market Account	\$ 64,006
	Total Reserve Fund Investments	\$ 64,006
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 50
US Bank Series 2006 Reserve	Money Market Account - Managed	8,732
US Bank Series 2006 Revenue	Money Market Account - Managed	6
US Bank Series 2006 Prepayment	Money Market Account - Managed	37,676
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,943
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	282,814
US Bank Series 2016 Capitalized Interest A	US Bank Mmkt 5 - Ct	221,924
US Bank Series 2016 Reserve A	US Bank Mmkt 5 - Ct	670,244
US Bank Series 2016 Capitalized Interest B	US Bank Mmkt 5 - Ct	427,483
US Bank Series 2016 Reserve B	US Bank Mmkt 5 - Ct	298,688
	Total Debt Service Fund Investments	\$ 2,180,560
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Acquisition and Construction	First Amer Treasury Oblig Class Z	973
US Bank Series 2016 Acquisition and Construction A	US Bank Mmkt 5 - Ct	8,042,386
US Bank Series 2016 Acquisition and Construction B	US Bank Mmkt 5 - Ct	4,132,105
	Total Capital Project Fund Investments	\$ 12,175,641

Belmont Community Development District

Summary A/R Ledger
001 - General Fund
From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/8/2015	Belmont Real Estate, LLC	DF0116-1	<u>14,860.13</u>
		Total 001 - General Fund	14,860.13

Belmont Community Development District

Summary A/R Ledger
200 - Debt Service Fund--Series 2006
From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2016	Belmont Real Estate, LLC	125-16-02	<u>274,443.75</u>
		Total 200 - Debt Service Fund--Series 2006	274,443.75
			<u>289,303.88</u>
Report Balance			<u><u>289,303.88</u></u>

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
All South Underground, LLC	8/19/2016	4589	Pipeline Grouting Repairs	51,562.50
All South Underground, LLC	9/7/2016	4633	Pressure Grouting Repair Service	3,807.50
Bates Electric, Inc.	9/20/2016	109787	Electrical Repairs	234.00
Hopping Green & Sams	9/19/2016	89729	General/Monthly Legal Services 08/16	3,065.91
NEWAGETUTORS, LLC	9/27/2016	092709-16-1	Website Fees & Maintenance 09/16	70.00
Republic Services of Florida, LP #696	9/17/2016	0696-000609583	10050 Paseo Al Mar Blvd 10/16	122.07
Tree Farm 2, Inc.	9/20/2016	10-59332	Landscape Maintenance 09/16	1,426.67
			Total 001 - General Fund	60,288.65

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 9/1/2016 Through 9/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Heidt Design, LLC	6/16/2016	CUS 223 Heidt	CUS 223 S2013	1,141.04
			Total 301 - Capital Projects Fund--Series 2013	1,141.04

Belmont Community Development District

Summary A/P Ledger

302 - Capital Projects Fund--Series 2016AB

From 9/1/2016 Through 9/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Atlantic TNG, LLC	8/12/2016	CR13A Atlantic	CR13A-23A Series 2016A	6,913.33
Atlantic TNG, LLC	8/12/2016	CR13B Atlantic	CR13B-23B Series 2016B	3,730.67
Atlantic TNG, LLC	9/13/2016	CR24A Atlantic	CR24A-32A Series 2016A	16,712.41
Atlantic TNG, LLC	9/13/2016	CR24B Atlantic	CR24B-32B Series 2016B	9,018.59
D S Boring, LLC	9/13/2016	CR25A DS Boring	CR24A-32A Series 2016A	503.37
D S Boring, LLC	9/13/2016	CR25B DS Boring	CR24B-32B Series 2016B	271.63
Ferguson Enterprisees Inc	8/12/2016	CR16A Ferguson	CR13A-23A Series 2016A	45,647.78
Ferguson Enterprisees Inc	8/12/2016	CR16B Ferguson	CR13B-23B Series 2016B	24,633.10
Ferguson Enterprisees Inc	9/13/2016	CR26A Ferguson	CR24A-32A Series 2016A	1,478.92
Ferguson Enterprisees Inc	9/13/2016	CR26B Ferguson	CR24B-32B Series 2016B	798.08
Florida Soil Cement	8/12/2016	CR17A FSC	CR13A-23A Series 2016A	33,057.73
Florida Soil Cement	8/12/2016	CR17B FSC	CR13B-23B Series 2016B	17,839.08
Florida Soil Cement	9/13/2016	CR27A FSC	CR24A-32A Series 2016A	9,024.14
Florida Soil Cement	9/13/2016	CR27B FSC	CR24B-32B Series 2016B	4,869.74
GeoPoint Surveying, Inc.	8/12/2016	CR18A GeoPoint	CR13A-23A Series 2016A	18,391.16
GeoPoint Surveying, Inc.	8/12/2016	CR18B GeoPoint	CR13B-23B Series 2016B	9,924.50
Heidt Design, LLC	9/13/2016	CR28A Heidt Design	CR24A-32A Series 2016A	10,886.51
Heidt Design, LLC	9/13/2016	CR28B Heidt Design	CR24B-32B Series 2016B	5,874.73
Hopping Green & Sams	9/13/2016	CR29A Hopping	CR24A-32A Series 2016A	605.66
Hopping Green & Sams	9/13/2016	CR29B Hopping	CR24B-32B Series 2016B	326.84
Kearney Development Company, Inc.	9/13/2016	CR30A Kearney	CR24A-32A Series 2016A	115,364.01
Kearney Development Company, Inc.	9/13/2016	CR30B Kearney	CR24B-32B Series 2016B	62,254.36
Mortensen Engineering, Inc.	8/12/2016	CR22A Mortensen	CR13A-23A Series 2016A	2,598.02
Mortensen Engineering, Inc.	8/12/2016	CR22B Mortensen	CR13B-23B Series 2016B	1,401.98
Mortensen Engineering, Inc.	9/13/2016	CR31A Mortensen	CR24A-32A Series 2016A	3,897.03
Mortensen Engineering, Inc.	9/13/2016	CR31B Mortensen	CR24B-32B Series 2016B	2,102.97
Mortensen Engineering, Inc.	9/13/2016	CR32A Mortensen	CR24A-32A Series 2016A	6,495.05
Mortensen Engineering, Inc.	9/13/2016	CR32B Mortensen	CR24B-32B Series 2016B	3,504.95
			Total 302 - Capital Projects Fund--Series 2016AB	418,126.34
Report Balance				479,556.03

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through September 30, 2016

Inflows:	Developer Contribution	\$	899,595.32
	Construction Bid Fees		600.00
	SWFWMD Contribution to Mortensen Engineering Invoice 11-0905 (CUS 221)		6,000.00
	Total Inflows:	\$	906,195.32

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 09/30/16
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Assoc	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Assoc	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Assoc	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	Cleared
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	Cleared
06/30/15	CUS 190	Watering Technologies	(7,926.25)	Cleared
08/14/15	CUS 191	Heidt Design	(2,427.87)	Cleared
08/14/15	CUS 192	Heidt Design	(5,375.00)	Cleared
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	Cleared
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	Cleared
09/25/15	CUS 195	Heidt Design	(2,027.50)	Cleared
09/25/15	CUS 196	Hopping Green & Sams	(1,109.50)	Cleared
09/30/15	CUS 197	Vision Landscapes	(4,890.00)	Cleared
09/30/15	CUS 198	Heidt Design	(175.00)	Cleared
09/30/15	CUS 199	Hopping Green & Sams	(1,160.00)	Cleared
09/30/15	CUS 200	Suncoast Pool Service	(4,995.00)	Cleared
10/31/15	CUS 201 REV	Hardscapes 2, Inc. dba Cornerstone Solutions Group	(18,225.00)	Cleared
10/31/15	CUS 202	Heidt Design	(1,050.00)	Cleared
10/31/15	CUS 203	Hopping Green & Sams	(548.00)	Cleared
12/22/15	CUS 204	Hardscapes 2, Inc.	VOID	VOID
12/22/15	CUS 205	Heidt Design	(2,828.99)	Cleared
12/22/15	CUS 206	Hopping Green & Sams	(781.00)	Cleared
01/19/16	CUS 207	Heidt Design	(6,507.50)	Cleared
01/19/16	CUS 208	Hopping Green & Sams	(281.00)	Cleared
01/19/16	CUS 209	Urban Economics Inc.	(7,500.00)	Cleared
02/19/16	CUS 210	Heidt Design	(4,024.90)	Cleared
02/19/16	CUS 211	Hopping Green & Sams	(2,478.00)	Cleared
02/19/16	CUS 212	The Kearney Companies, LLC	(6,000.00)	Cleared
02/19/16	CUS 213	Mortensen Engineering, Inc.	(22,460.00)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through September 30, 2016

03/17/16	CUS 214	Heidt Design	(26,501.25)	Cleared
03/17/16	CUS 215	Hopping Green & Sams	(530.50)	Cleared
03/17/16	CUS 216	Tree Farm 2, Inc.	(1,680.00)	Cleared
03/31/16	CUS 217	GeoPoint Surveying, Inc.	(1,900.00)	Cleared
03/31/16	CUS 218	Hopping Green & Sams	(841.00)	Cleared
04/22/16	CUS 219	Heidt Design	(15,761.17)	Cleared
04/22/16	CUS 220	Hopping Green & Sams	(3,932.08)	Cleared
04/30/16	CUS 221	Mortensen Engineering, Inc.	(12,356.00)	Cleared
04/30/16	CUS 222	Tree Farm 2, Inc.	(155,149.00)	Cleared
06/16/16	CUS 223	Heidt Design	(1,141.04)	A/P

Total Construction Requisitions: (895,111.36)

Retainage Payable: (2,025.00)

Total Outflows: (897,136.36)

Capital Projects Fund Balance at September 30, 2016

\$ 9,058.96

Outstanding Contracts, net of Retainage:

Cornerstone - Phase 1B & 1C Hardscape	6,250.00
Greenpointe - Construction Management	100,000.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	4,690.00
Vision Landscapes - Amenity Center Landscape Installation	216.00
WJ Johnson - Amenity Center Landscape Architecture Services	569.20
Watering Technologies	59,803.87

Contract Subtotal 208,217.12

Committed Funds to be Contributed by Developer \$ 199,158.16

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A &S2016B**

Construction Account Activity Through September 30, 2016

Inflows:	Debt Proceeds - S2016A	\$	8,502,921.78
	Debt Proceeds - S2016B		4,397,735.32
	Debt Proceeds - Cost of Issuance		531,500.00
	Total Bond Proceeds:		13,432,157.10
	Interest Earnings		3,352.51
	Developer Cost Share - Mortensen Engineering Contract		77,112.00
	Total Inflows:	\$	13,512,621.61

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 09/30/16	S2016A Amount	S2016B Amount
05/26/16	COI	Underwriter Discount	\$ (303,000.00)	Cleared		
05/26/16	COI	Feldmen & Mahoney, PA	(10,000.00)	Cleared		
05/26/16	COI	Rizzetta & Company, Inc.	(25,000.00)	Cleared		
05/26/16	COI	Greenberg Traurig, PA	(5,000.00)	Cleared		
05/26/16	COI	Gray Robinson, PA	(39,500.00)	Cleared		
05/26/16	COI	US Bank	(6,261.94)	Cleared		
06/08/16	COI	Imagemaster, LLC	(1,250.00)	Cleared		
06/08/16	COI	Akerman, Senterfitt & Edison, P.A.	(40,000.00)	Cleared		
06/08/16	COI	Hopping, Green & Sams	(70,000.00)	Cleared		
		Total COI Expenses:	(500,011.94)			
05/20/16	1A,B	Belmont Real Estate, LLC	(341,678.00)	Cleared	(221,921.55)	(119,756.45)
05/20/16	2A,B	Belmont Real Estate, LLC	(97,920.53)	Cleared	(63,599.87)	(34,320.66)
06/16/16	3A,B	GeoPoint Surveying, Inc.	(650.00)	Cleared	(422.18)	(227.82)
06/16/16	4A,B	Heidt Design	(17,905.13)	Cleared	(11,629.47)	(6,275.66)
06/16/16	5A,B	Hopping Green & Sams	(2,300.00)	Cleared	(1,493.86)	(806.14)
06/30/16	6A,B	Hillsborough County BOCC	(3,370.00)	Cleared	(2,188.83)	(1,181.17)
06/30/16	7A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
06/30/16	8A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
07/21/16	9A,B	Heidt Design	(5,443.75)	Cleared	(3,535.74)	(1,908.01)
07/21/16	10A,B	Hopping Green & Sams	(4,224.21)	Cleared	(2,743.65)	(1,480.56)
07/21/16	11A,B	The Kearney Companies, LLC	(83,595.44)	Cleared	(54,295.65)	(29,299.79)
07/21/16	12A,B	Mortensen Engineering Inc.	(1,000.00)	Cleared	(649.50)	(350.50)
07/31/16	13A,B	Atlantic TNG, LLC	(10,644.00)	A/P	(6,913.33)	(3,730.67)
07/31/16	14A,B	Belmont Real Estate, LLC	(20,725.60)	Cleared	(13,461.38)	(7,264.22)

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A &S2016B**

Construction Account Activity Through September 30, 2016

08/01/16	15A,B	DS Boring LLC	(4,675.00)	Cleared	(3,036.44)	(1,638.56)
07/31/16	16A,B	Ferguson Enterprises, Inc.	(70,280.88)	A/P	(45,647.78)	(24,633.10)
07/31/16	17A,B	Florida Soil Cement Co., LLC	(50,896.81)	A/P	(33,057.73)	(17,839.08)
07/31/16	18A,B REV	GeoPoint Surveying, Inc.	(28,315.66)	A/P	(18,391.16)	(9,924.50)
07/31/16	19A,B	Heidt Design	(5,322.95)	Cleared	(3,457.28)	(1,865.67)
07/31/16	20A,B	The Kearney Companies, LLC	(224,618.02)	Cleared	(145,890.52)	(78,727.50)
07/31/16	21A,B	Mortensen Engineering Inc.	(14,570.00)	Cleared	(9,463.29)	(5,106.71)
07/31/16	22A,B	Mortensen Engineering Inc.	(4,000.00)	A/P	(2,598.02)	(1,401.98)
07/31/16	23A,B	Mortensen Engineering Inc.	(8,000.00)	Cleared	(5,196.04)	(2,803.96)
09/13/16	24A,B	Atlantic TNG, LLC	(25,731.00)	A/P	(16,712.41)	(9,018.59)
09/13/16	25A,B	DS Boring LLC	(775.00)	A/P	(503.37)	(271.63)
09/13/16	26A,B	Ferguson Enterprises, Inc.	(2,277.00)	A/P	(1,478.92)	(798.08)
09/13/16	27A,B	Florida Soil Cement Co., LLC	(13,893.88)	A/P	(9,024.14)	(4,869.74)
09/13/16	28A,B	Heidt Design	(16,761.24)	A/P	(10,886.51)	(5,874.73)
09/13/16	29A,B	Hopping Green & Sams	(932.50)	A/P	(605.66)	(326.84)
09/13/16	30A,B	The Kearney Companies, LLC	(177,618.37)	A/P	(115,364.01)	(62,254.36)
09/13/16	31A,B	Mortensen Engineering Inc.	(6,000.00)	A/P	(3,897.03)	(2,102.97)
09/13/16	32A,B	Mortensen Engineering Inc.	(10,000.00)	A/P	(6,495.05)	(3,504.95)
09/30/16	TBD	Ferguson Enterprises, Inc.	(5,660.44)	Accrued	(3,679.29)	(1,981.15)
09/30/16	TBD	Florida Soil Cement Co., LLC	(23,223.88)	Accrued	(15,095.52)	(8,128.36)
09/30/16	TBD	The Kearney Companies, LLC	(148,634.10)	Accrued	(96,612.17)	(52,021.93)

Total Requisitions: (1,433,763.39)

Total COI & Requisitions: (1,933,775.33)

Retainage Payable: (53,981.31)

Total Outflows: (1,987,756.64)

Capital Projects Fund Balance at September 30, 2016

\$ 11,524,864.97

Outstanding Contracts, net of Retainage:

GeoPoint Surveying - Phase 2A & 2B Construction Layout Services & Certification Phase	101,000.00
GeoPoint Surveying - Phase 1C-2A Construction Layout Services & Certification Phase	20,000.00
GeoPoint Surveying - Phase 1C-2B Construction Layout Services & Certification Phase	11,200.00
Heidt Design - Engineering Supervision Ph 2B North	3,150.00
Heidt Design - Ph 1C-2A Inspections	7,200.00
Heidt Design - Inspections Phase 2A North	11,115.00
Heidt Design - Land Excavation Special Use Permit	9,240.00

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A &S2016B**

Construction Account Activity Through September 30, 2016

Heidt Design - Ph 1C-2A Engineering Supervision	1,250.00
The Kearney Companies LLC - Belmont 1C 2A 2B	4,156,386.64
Mortensen Engineering Inc - Limited Lot Testing and Reporting (Task 1)	9,530.00
Mortensen Engineering Inc - Residential Roadways and Utilities (Task 2)	4,280.00
Contract Subtotal	4,334,351.64
Uncommitted Funds Available	\$ <u><u>7,190,513.33</u></u>

Belmont Community Development District
Notes to Unaudited Financial Statements
September 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 09/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.