

Belmont
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	256,642	0	0	12,225	268,867	0	0
Investments	136	0	2,180,173	12,451,349	14,631,657	0	0
Investments - Reserves	0	64,005	0	0	64,005	0	0
Accounts Receivable	20,079	0	437,803	0	457,882	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,122	0	3,493	0	7,615	0	0
Deposits	24,196	0	0	0	24,196	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,621,469
Amount To Be Provided Debt Service	0	0	0	0	0	0	29,243,531
Fixed Assets	0	0	0	0	0	27,967,986	0
Total Assets	305,175	64,005	2,621,469	12,463,574	15,454,223	27,967,986	31,865,000
Liabilities							
Accounts Payable	2,076	0	0	444,790	446,866	0	0
Retainage Payable	0	0	0	36,271	36,271	0	0
Accrued Expenses Payable	13,054	0	0	0	13,054	0	0
Deferred Revenue	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	31,865,000
Total Liabilities	15,130	0	0	481,061	496,191	0	31,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	148,107	39,000	1,406,708	868	1,594,683	27,967,986	0
Net Change in Fund Balance	141,938	25,005	1,214,761	11,981,645	13,363,349	0	0
Total Fund Equity & Other Credits	290,045	64,005	2,621,469	11,982,513	14,958,032	27,967,986	0
Total Liabilities & Fund Equity	305,175	64,005	2,621,469	12,463,574	15,454,223	27,967,986	31,865,000

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	279,977	279,977	304,344	24,368	(8.70)%
Off Roll	86,353	86,353	129,530	43,177	(50.00)%
Contributions & Donations From Private Sources					
Developer Contributions	198,135	183,275	144,015	(39,260)	27.31%
Other Miscellaneous Revenues					
Miscellaneous	0	0	19	19	0.00%
Total Revenues	564,465	549,605	577,909	28,304	(2.38)%
Expenditures					
Legislative					
Supervisor Fees	12,000	10,000	11,400	(1,400)	5.00%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	18,160	15,133	15,133	0	16.66%
District Engineer	7,690	6,408	7,075	(667)	7.99%
Disclosure Report	10,000	8,333	10,000	(1,667)	0.00%
Trustees Fees	6,000	6,000	3,771	2,229	37.14%
Financial Consulting Services	8,600	8,000	8,000	0	6.97%
Accounting Services	12,000	10,000	10,000	0	16.66%
Auditing Services	4,100	4,100	3,900	200	4.87%
Arbitrage Rebate Calculation	650	650	2,000	(1,350)	(207.69)%
Travel	1,500	1,250	995	255	33.69%
Public Officials Liability Insurance	4,035	4,035	3,000	1,035	25.65%
Legal Advertising	1,000	833	4,015	(3,182)	(301.52)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	1,750	560	1,190	73.33%
Legal Counsel					
District Counsel	35,000	29,167	52,616	(23,449)	(50.33)%
Security Operations					
Security Monitoring Services	11,000	9,167	10,704	(1,537)	2.69%
Electric Utility Services					
Utility Services	7,500	6,250	7,816	(1,566)	(4.20)%
Utility - Recreation Facilities	15,000	12,500	7,131	5,369	52.46%
Street Lights	64,125	53,438	36,723	16,715	42.73%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	1,667	1,310	357	34.51%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	3,750	3,125	7,755	(4,630)	(106.80)%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	2,083	0	2,083	100.00%
Aquatic Maintenance	16,000	13,333	9,685	3,648	39.46%
Lake/Pond Bank Maintenance	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,500	1,500	30.00%
Property Insurance	15,000	15,000	11,996	3,004	20.02%
Entry & Walls Maintenance	5,000	4,167	360	3,807	92.80%
Landscape Maintenance	160,000	133,333	121,834	11,499	23.85%
Irrigation Repairs	7,500	6,250	2,520	3,730	66.40%
Well Maintenance	5,000	4,167	1,077	3,090	78.46%
Holiday Decorations	6,655	6,655	6,680	(25)	(0.37)%
Pump Station Monitoring	2,760	2,300	2,300	0	16.66%
Landscape - Mulch	27,500	22,917	16,500	6,417	40.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	385	3,782	92.30%
Field Operations	6,000	5,000	1,000	4,000	83.33%
Parks & Recreation					
Management Contract	23,000	19,167	20,153	(987)	12.37%
Pool Permits	500	500	275	225	45.00%
Pool Service Contract	9,900	8,250	8,250	0	16.66%
Pool Repairs	1,000	833	1,732	(899)	(73.22)%
Maintenance & Repair	5,000	4,167	11,122	(6,955)	(122.43)%
Telephone Fax, Internet	4,000	3,333	3,160	173	21.00%
Clubhouse - Facility Janitorial Service	4,000	3,333	3,100	233	22.50%
Pest Control	780	650	650	0	16.66%
Tennis Court Maintenance & Supplies	1,500	1,250	515	735	65.69%
Basketball Court Maintenance & Supplies	1,500	1,250	0	1,250	100.00%
Dog Waste Station Supplies	2,500	2,083	0	2,083	100.00%
Facility Supplies	1,500	1,250	205	1,045	86.36%
Contingency					
Miscellaneous Contingency	9,485	7,904	1,144	6,760	87.93%
Total Expenditures	564,465	478,240	435,971	42,269	22.76%
Excess of Revenue Over (Under) Expenditures	0	71,365	141,938	70,573	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	71,365	141,938	70,573	0.00%
Fund Balance, Beginning of Period	0	0	148,107	148,107	0.00%
Fund Balance, End of Period	<u>0</u>	<u>71,365</u>	<u>290,045</u>	<u>218,680</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,005</u>	<u>5</u>	<u>0.02%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,005	25,005	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,005	25,005	0.00%
Fund Balance, Beginning of Period	0	39,000	39,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>64,005</u>	<u>64,005</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	80	80	0.00%
Special Assessments				
Debt Service Prepayments	0	3,442,500	3,442,500	0.00%
Off Roll	840,912	875,606	34,694	4.12%
Total Revenues	840,912	4,318,186	3,477,274	413.51%
Expenditures				
Financial & Administrative				
Trustees Fees	0	15,378	(15,378)	0.00%
Debt Service				
Interest	840,912	887,832	(46,920)	(5.57)%
Principal	0	3,822,500	(3,822,500)	0.00%
Total Expenditures	840,912	4,725,711	(3,884,798)	(461.97)%
Excess of Revenue Over (Under) Expenditures	0	(407,524)	(407,524)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(407,524)	(407,524)	0.00%
Fund Balance, Beginning of Period	0	895,276	895,276	0.00%
Fund Balance, End of Period	0	487,752	487,752	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	529	529	0.00%
Special Assessments				
Tax Roll	466,130	466,130	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,659</u>	<u>529</u>	<u>0.11%</u>
Expenditures				
Debt Service				
Interest	381,130	377,244	3,886	1.01%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>462,244</u>	<u>3,886</u>	<u>0.83%</u>
Excess of Revenue Over (Under) Expenditures	0	4,415	4,415	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(195)	(195)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,221	4,221	0.00%
Fund Balance, Beginning of Period	0	511,432	511,432	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>515,652</u></u>	<u><u>515,652</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2016AB

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>159</u>	<u>159</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>159</u>	<u>159</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>159</u>	<u>159</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	<u>0</u>	<u>1,617,905</u>	<u>1,617,905</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,618,064</u>	<u>1,618,064</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,618,064</u></u>	<u><u>1,618,064</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	0	0	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	0	0	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>177</u></u>	<u><u>177</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	295,850	295,850	0.00%
Other Miscellaneous Revenues				
Miscellaneous	0	6,600	6,600	0.00%
Total Revenues	0	302,451	302,451	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	293,391	(293,391)	0.00%
Total Expenditures	0	293,391	(293,391)	0.00%
Excess of Revenue Over (Under) Expenditures	0	9,060	9,060	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	195	195	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	9,254	9,254	0.00%
Fund Balance, Beginning of Period	0	691	691	0.00%
Fund Balance, End of Period	0	9,945	9,945	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2016AB

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,236	1,236	0.00%
Contributions & Donations From Private Sources				
Developer Cost Share	0	77,112	77,112	0.00%
Total Revenues	0	78,348	78,348	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	6,262	(6,262)	0.00%
Financial Consulting Services	0	20,000	(20,000)	0.00%
Underwriter	0	303,000	(303,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Legal Counsel				
District Counsel	0	70,000	(70,000)	0.00%
Bond Counsel	0	40,000	(40,000)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Underwriter Counsel	0	39,500	(39,500)	0.00%
Developer Counsel	0	10,000	(10,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	940,182	(940,182)	0.00%
Total Expenditures	0	1,440,194	(1,440,194)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(1,361,846)	(1,361,846)	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	13,432,157	13,432,157	0.00%
Other Costs	0	(97,921)	(97,921)	0.00%
Total Other Financing Sources (Uses)	0	13,334,237	13,334,237	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	11,972,391	11,972,391	0.00%
Fund Balance, End of Period	0	11,972,391	11,972,391	0.00%

Belmont CDD
Investment Summary
July 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 136
	Total General Fund Investments	\$ 136
BB&T Capital Reserve	Money Market Account	\$ 64,005
	Total Reserve Fund Investments	\$ 64,005
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 43
US Bank Series 2006 Reserve	Money Market Account - Managed	8,730
US Bank Series 2006 Revenue	Money Market Account - Managed	6
US Bank Series 2006 Prepayment	Money Market Account - Managed	37,676
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	282,709
US Bank Series 2016 Capitalized Interest A	US Bank Mmkt 5 - Ct	221,773
US Bank Series 2016 Reserve A	US Bank Mmkt 5 - Ct	670,244
US Bank Series 2016 Capitalized Interest B	US Bank Mmkt 5 - Ct	427,360
US Bank Series 2016 Reserve B	US Bank Mmkt 5 - Ct	298,688
	Total Debt Service Fund Investments	\$ 2,180,173
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Acquisition and Construction	First Amer Treasury Oblig Class Z	886
US Bank Series 2016 Acquisition and Construction A	US Bank Mmkt 5 - Ct	8,189,996
US Bank Series 2016 Acquisition and Construction B	US Bank Mmkt 5 - Ct	4,228,793
US Bank Series 2016 Cost of Issuance	US Bank Mmkt 5 - Ct	31,497
	Total Capital Project Fund Investments	\$ 12,451,349

Belmont Community Development District

Summary A/R Ledger
001 - General Fund
From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/8/2015	Belmont Real Estate, LLC	DF0116-1	14,860.13
7/1/2016	Belmont Real Estate, LLC	DF0816-1	<u>5,219.01</u>
		Total 001 - General Fund	20,079.14

Belmont Community Development District

Summary A/R Ledger
200 - Debt Service Fund--Series 2006
From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2016	Belmont Real Estate, LLC	125-16-02	<u>437,803.13</u>
		Total 200 - Debt Service Fund--Series 2006	437,803.13
			<u>457,882.27</u>
Report Balance			<u><u>457,882.27</u></u>

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
American Access Controls, Inc.	7/22/2016	29631	Service Call-Pool Gate Repair-Amenity Center	148.00
Ballenger & Company, Inc.	7/29/2016	16391	Well Maintenance 06/16	230.00
Payne Air Conditioning & Heating, Inc.	6/24/2016	495624	Maintenance Filter Change	149.00
Republic Services of Florida, LP #696	7/17/2016	0696-000597334	10050 Paseo Al Mar Blvd 08/16	122.23
Tree Farm 2, Inc.	7/20/2016	10-56142	Landscape Maintenance 07/16	1,426.67
			Total 001 - General Fund	2,075.90

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Heidt Design, LLC	6/16/2016	CUS 223 Heidt	CUS 223 S2013	1,141.04
			Total 301 - Capital Projects Fund--Series 2013	1,141.04

Belmont Community Development District

Summary A/P Ledger

302 - Capital Projects Fund--Series 2016AB

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Atlantic TNG, LLC	8/12/2016	CR13A Atlantic	CR13A-23A Series 2016A	6,913.33
Atlantic TNG, LLC	8/12/2016	CR13B Atlantic	CR13B-23B Series 2016B	3,730.67
Belmont Real Estate, LLC	8/12/2016	CR14A Belmont Real Estate	CR13A-23A Series 2016A	13,461.38
Belmont Real Estate, LLC	8/12/2016	CR14B Belmont Real Estate	CR13B-23B Series 2016B	7,264.22
Ferguson Enterprises Inc	8/12/2016	CR16A Ferguson	CR13A-23A Series 2016A	45,647.78
Ferguson Enterprises Inc	8/12/2016	CR16B Ferguson	CR13B-23B Series 2016B	24,633.10
Florida Soil Cement	8/12/2016	CR17A FSC	CR13A-23A Series 2016A	33,057.73
Florida Soil Cement	8/12/2016	CR17B FSC	CR13B-23B Series 2016B	17,839.08
GeoPoint Surveying, Inc.	8/12/2016	CR18A GeoPoint	CR13A-23A Series 2016A	22,467.06
GeoPoint Surveying, Inc.	8/12/2016	CR18B GeoPoint	CR13B-23B Series 2016B	12,124.00
Heidt Design, LLC	8/12/2016	CR19A Heidt Design	CR13A-23A Series 2016A	3,457.28
Heidt Design, LLC	8/12/2016	CR19B Heidt Design	CR13B-23B Series 2016B	1,865.67
Kearney Development Company, Inc.	8/12/2016	CR20A Kearney	CR13A-23A Series 2016A	145,890.52
Kearney Development Company, Inc.	8/12/2016	CR20B Kearney	CR13B-23B Series 2016B	78,727.50
Mortensen Engineering, Inc.	8/12/2016	CR21A Mortensen	CR13A-23A Series 2016A	9,463.29
Mortensen Engineering, Inc.	8/12/2016	CR21B Mortensen	CR13B-23B Series 2016B	5,106.71
Mortensen Engineering, Inc.	8/12/2016	CR22A Mortensen	CR13A-23A Series 2016A	2,598.02
Mortensen Engineering, Inc.	8/12/2016	CR22B Mortensen	CR13B-23B Series 2016B	1,401.98
Mortensen Engineering, Inc.	8/12/2016	CR23A Mortensen	CR13A-23A Series 2016A	5,196.04
Mortensen Engineering, Inc.	8/12/2016	CR23B Mortensen	CR13B-23B Series 2016B	2,803.96
			Total 302 - Capital Projects Fund--Series 2016AB	443,649.32
Report Balance				446,866.26

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through July 31, 2016

Inflows:	Developer Contribution	\$	899,595.32
	Construction Bid Fees		600.00
	SWFWMD Contribution to Mortensen Engineering Invoice 11-0905 (CUS 221)		6,000.00
	Total Inflows:	\$	906,195.32

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 07/31/16
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Assoc	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Assoc	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Assoc	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	Cleared
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	Cleared
06/30/15	CUS 190	Watering Technologies	(7,926.25)	Cleared
08/14/15	CUS 191	Heidt Design	(2,427.87)	Cleared
08/14/15	CUS 192	Heidt Design	(5,375.00)	Cleared
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	Cleared
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	Cleared
09/25/15	CUS 195	Heidt Design	(2,027.50)	Cleared
09/25/15	CUS 196	Hopping Green & Sams	(1,109.50)	Cleared
09/30/15	CUS 197	Vision Landscapes	(4,890.00)	Cleared
09/30/15	CUS 198	Heidt Design	(175.00)	Cleared
09/30/15	CUS 199	Hopping Green & Sams	(1,160.00)	Cleared
09/30/15	CUS 200	Suncoast Pool Service	(4,995.00)	Cleared
10/31/15	CUS 201 REV	Hardscapes 2, Inc. dba Cornerstone Solutions Group	(18,225.00)	Cleared
10/31/15	CUS 202	Heidt Design	(1,050.00)	Cleared
10/31/15	CUS 203	Hopping Green & Sams	(548.00)	Cleared
12/22/15	CUS 204	Hardscapes 2, Inc.	VOID	VOID
12/22/15	CUS 205	Heidt Design	(2,828.99)	Cleared
12/22/15	CUS 206	Hopping Green & Sams	(781.00)	Cleared
01/19/16	CUS 207	Heidt Design	(6,507.50)	Cleared
01/19/16	CUS 208	Hopping Green & Sams	(281.00)	Cleared
01/19/16	CUS 209	Urban Economics Inc.	(7,500.00)	Cleared
02/19/16	CUS 210	Heidt Design	(4,024.90)	Cleared
02/19/16	CUS 211	Hopping Green & Sams	(2,478.00)	Cleared
02/19/16	CUS 212	The Kearney Companies, LLC	(6,000.00)	Cleared
02/19/16	CUS 213	Mortensen Engineering, Inc.	(22,460.00)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through July 31, 2016

03/17/16	CUS 214	Heidt Design	(26,501.25)	Cleared
03/17/16	CUS 215	Hopping Green & Sams	(530.50)	Cleared
03/17/16	CUS 216	Tree Farm 2, Inc.	(1,680.00)	Cleared
03/31/16	CUS 217	GeoPoint Surveying, Inc.	(1,900.00)	Cleared
03/31/16	CUS 218	Hopping Green & Sams	(841.00)	Cleared
04/22/16	CUS 219	Heidt Design	(15,761.17)	Cleared
04/22/16	CUS 220	Hopping Green & Sams	(3,932.08)	Cleared
04/30/16	CUS 221	Mortensen Engineering, Inc.	(12,356.00)	Cleared
04/30/16	CUS 222	Tree Farm 2, Inc.	(155,149.00)	Cleared
06/16/16	CUS 223	Heidt Design	(1,141.04)	A/P

Total Construction Requisitions: (895,111.36)

Retainage Payable: (2,025.00)

Total Outflows: (897,136.36)

Capital Projects Fund Balance at July 31, 2016

\$ 9,058.96

Outstanding Contracts, net of Retainage:

Phase 1B & 1C Hardscape	6,250.00
Greenpointe - Construction Management	100,000.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	4,690.00
Vision Landscapes - Amenity Center Landscape Installation	216.00
WJ Johnson - Amenity Center Landscape Architecture Services	569.20
Watering Technologies	59,803.87

Contract Subtotal 208,217.12

Committed Funds to be Contributed by Developer \$ 199,158.16

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

Construction Account Activity Through July 31, 2016

Inflows:	Debt Proceeds - S2016A	\$ 8,502,921.78
	Debt Proceeds - S2016B	4,397,735.32
	Debt Proceeds - Cost of Issuance	531,500.00
	Interest Earnings	1,236.15
	Developer Cost Share - Mortensen Engineering Contract	77,112.00
	Total Bond Proceeds:	<u>\$ 13,510,505.25</u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee		
				As of 07/31/16	S2016A Amount	S2016B Amount
05/26/16	COI	Underwriter Discount	\$ (303,000.00)	Cleared		
05/26/16	COI	Feldmen & Mahoney, PA	(10,000.00)	Cleared		
05/26/16	COI	Rizzetta & Company, Inc.	(25,000.00)	Cleared		
05/26/16	COI	Greenberg Traurig, PA	(5,000.00)	Cleared		
05/26/16	COI	Gray Robinson, PA	(39,500.00)	Cleared		
05/26/16	COI	US Bank	(6,261.94)	Cleared		
06/08/16	COI	Imagemaster, LLC	(1,250.00)	Cleared		
06/08/16	COI	Akerman, Senterfitt & Edison, P.A.	(40,000.00)	Cleared		
06/08/16	COI	Hopping, Green & Sams	(70,000.00)	Cleared		
		Total COI Expenses:	<u>(500,011.94)</u>			
05/20/16	1A,B	Belmont Real Estate, LLC	(341,678.00)	Cleared	(221,921.55)	(119,756.45)
05/20/16	2A,B	Belmont Real Estate, LLC	(97,920.53)	Cleared	(63,599.87)	(34,320.66)
06/16/16	3A,B	GeoPoint Surveying, Inc.	(650.00)	Cleared	(422.18)	(227.82)
06/16/16	4A,B	Heidt Design	(17,905.13)	Cleared	(11,629.47)	(6,275.66)
06/16/16	5A,B	Hopping Green & Sams	(2,300.00)	Cleared	(1,493.86)	(806.14)
06/30/16	6A,B	Hillsborough County BOCC	(3,370.00)	Cleared	(2,188.83)	(1,181.17)
06/30/16	7A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
06/30/16	8A,B	Hillsborough County BOCC	(1,060.00)	Cleared	(688.48)	(371.52)
07/21/16	9A,B	Heidt Design	(5,443.75)	Cleared	(3,535.74)	(1,908.01)
07/21/16	10A,B	Hopping Green & Sams	(4,224.21)	Cleared	(2,743.65)	(1,480.56)
07/21/16	11A,B	The Kearney Companies, LLC	(83,595.44)	Cleared	(54,295.65)	(29,299.79)
07/21/16	12A,B	Mortensen Engineering Inc.	(1,000.00)	Cleared	(649.50)	(350.50)
07/31/16	13A,B	Atlantic TNG, LLC	(10,644.00)	A/P	(6,913.33)	(3,730.67)
07/31/16	14A,B	Belmont Real Estate, LLC	(20,725.60)	A/P	(13,461.38)	(7,264.22)
08/01/16	15A,B	DS Boring LLC	TBD	TBD	TBD	TBD
07/31/16	16A,B	Ferguson Enterprises, Inc.	(70,280.88)	A/P	(45,647.78)	(24,633.10)
07/31/16	17A,B	Florida Soil Cement Co., LLC	(50,896.81)	A/P	(33,057.73)	(17,839.08)

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

Construction Account Activity Through July 31, 2016

07/31/16	18A,B	GeoPoint Surveying, Inc.	(34,591.06)	A/P	(22,467.06)	(12,124.00)
07/31/16	19A,B	Heidt Design	(5,322.95)	A/P	(3,457.28)	(1,865.67)
07/31/16	20A,B	The Kearney Companies, LLC	(224,618.02)	A/P	(145,890.52)	(78,727.50)
07/31/16	21A,B	Mortensen Engineering Inc.	(14,570.00)	A/P	(9,463.29)	(5,106.71)
07/31/16	22A,B	Mortensen Engineering Inc.	(4,000.00)	A/P	(2,598.02)	(1,401.98)
07/31/16	23A,B	Mortensen Engineering Inc.	(8,000.00)	A/P	(5,196.04)	(2,803.96)

Total Requisitions: (1,003,856.38)

Total COI & Requisitions: (1,503,868.32)

Retainage Payable: (34,245.94)

Total Outflows: (1,538,114.26)

Capital Projects Fund Balance at July 31, 2016

\$ 11,972,390.99

Outstanding Contracts, net of Retainage:

GeoPoint Surveying - Phase 2A & 2B Construction Layout Services & Certification Phase	98,100.00
GeoPoint Surveying - Phase 1C-2A Construction Layout Services & Certification Phase	20,000.00
GeoPoint Surveying - Phase 1C-2B Construction Layout Services & Certification Phase	7,840.00
Heidt Design - Ph 1C-2A & Ph 2 Earthwork Evaluation	3,700.00
Heidt Design - Belmont Phases 1C-2A, 2A, 2B -Dewatering Plan	450.00
Heidt Design - Engineering Supervision Ph 2B North	3,150.00
Heidt Design - Ph 1C-2A Inspections	9,600.00
Heidt Design - Inspections Phase 2A North	11,115.00
The Kearney Companies LLC - Belmont 1C 2A 2B	4,863,746.66
Mortensen Engineering Inc - Limited Lot Testing and Reporting (Task 1)	19,530.00
Mortensen Engineering Inc - Residential Roadways and Utilities (Task 2)	10,280.00

Contract Subtotal **5,047,511.66**

Uncommitted Funds Available **\$** 6,924,879.33

**Belmont Community Development District
Notes to Unaudited Financial Statements
July 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice DF0816-1 in the amount of \$5,219.01 was received in August 2016.