

Belmont
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	319,801	0	0	12,225	332,026	0	0
Investments	135	0	2,179,990	12,550,033	14,730,158	0	0
Investments - Reserves	0	64,005	0	0	64,005	0	0
Accounts Receivable	20,079	0	437,803	0	457,882	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,122	0	3,493	0	7,615	0	0
Deposits	24,196	0	0	0	24,196	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,621,286
Amount To Be Provided Debt Service	0	0	0	0	0	0	29,243,714
Fixed Assets	0	0	0	0	0	27,395,827	0
Total Assets	368,334	64,005	2,621,286	12,562,258	15,615,882	27,395,827	31,865,000
Liabilities							
Accounts Payable	34,935	0	0	6,631	41,567	0	0
Retainage Payable	0	0	0	2,025	2,025	0	0
Accrued Expenses Payable	13,554	0	0	0	13,554	0	0
Deferred Revenue	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	31,865,000
Total Liabilities	48,490	0	0	8,656	57,146	0	31,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	148,107	39,000	1,406,708	868	1,594,683	27,395,827	0
Net Change in Fund Balance	171,737	25,004	1,214,578	12,552,734	13,964,053	0	0
Total Fund Equity & Other Credits	319,844	64,005	2,621,286	12,553,602	15,558,736	27,395,827	0
Total Liabilities & Fund Equity	368,334	64,005	2,621,286	12,562,258	15,615,882	27,395,827	31,865,000

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	279,977	279,977	304,344	24,368	(8.70)%
Off Roll	86,353	86,353	129,530	43,177	(50.00)%
Contributions & Donations From Private Sources					
Developer Contributions	198,135	168,415	138,796	(29,618)	29.94%
Total Revenues	564,465	534,745	572,671	37,926	(1.45)%
Expenditures					
Legislative					
Supervisor Fees	12,000	9,000	10,400	(1,400)	13.33%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	18,160	13,620	13,620	0	25.00%
District Engineer	7,690	5,767	6,325	(558)	17.75%
Disclosure Report	10,000	7,500	10,000	(2,500)	0.00%
Trustees Fees	6,000	6,000	3,771	2,229	37.14%
Financial Consulting Services	8,600	7,700	7,700	0	10.46%
Accounting Services	12,000	9,000	9,000	0	25.00%
Auditing Services	4,100	4,100	3,900	200	4.87%
Arbitrage Rebate Calculation	650	650	2,000	(1,350)	(207.69)%
Travel	1,500	1,125	904	221	39.74%
Public Officials Liability Insurance	4,035	4,035	3,000	1,035	25.65%
Legal Advertising	1,000	750	4,015	(3,265)	(301.52)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	1,575	560	1,015	73.33%
Legal Counsel					
District Counsel	35,000	26,250	47,543	(21,293)	(35.83)%
Security Operations					
Security Monitoring Services	11,000	8,250	10,704	(2,454)	2.69%
Electric Utility Services					
Utility Services	7,500	5,625	7,000	(1,375)	6.66%
Utility - Recreation Facilities	15,000	11,250	6,330	4,920	57.79%
Street Lights	64,125	48,094	33,141	14,953	48.31%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	1,500	1,187	313	40.62%
Water-Sewer Combination Services					
Utility Services	3,750	2,813	6,650	(3,838)	(77.33)%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	1,875	0	1,875	100.00%
Aquatic Maintenance	16,000	12,000	8,373	3,627	47.67%
Lake/Pond Bank Maintenance	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,500	1,500	30.00%
Property Insurance	15,000	15,000	11,996	3,004	20.02%
Entry & Walls Maintenance	5,000	3,750	360	3,390	92.80%
Landscape Maintenance	160,000	120,000	110,163	9,836	31.14%
Irrigation Repairs	7,500	5,625	2,520	3,105	66.40%
Well Maintenance	5,000	3,750	1,077	2,673	78.46%
Holiday Decorations	6,655	6,655	6,680	(25)	(0.37)%
Pump Station Monitoring	2,760	2,070	2,070	0	25.00%
Landscape - Mulch	27,500	20,625	16,500	4,125	40.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	385	3,365	92.30%
Field Operations	6,000	4,500	500	4,000	91.66%
Parks & Recreation					
Management Contract	23,000	17,250	18,110	(860)	21.26%
Pool Permits	500	500	275	225	45.00%
Pool Service Contract	9,900	7,425	7,425	0	25.00%
Pool Repairs	1,000	750	1,732	(982)	(73.22)%
Maintenance & Repair	5,000	3,750	10,753	(7,003)	(115.06)%
Telephone Fax, Internet	4,000	3,000	3,160	(160)	21.00%
Clubhouse - Facility Janitorial Service	4,000	3,000	2,790	210	30.25%
Pest Control	780	585	585	0	25.00%
Tennis Court Maintenance & Supplies	1,500	1,125	515	610	65.69%
Basketball Court Maintenance & Supplies	1,500	1,125	0	1,125	100.00%
Dog Waste Station Supplies	2,500	1,875	0	1,875	100.00%
Facility Supplies	1,500	1,125	164	961	89.04%
Contingency					
Miscellaneous Contingency	9,485	7,114	0	7,114	100.00%
Total Expenditures	<u>564,465</u>	<u>435,128</u>	<u>400,934</u>	<u>34,194</u>	<u>28.97%</u>
Excess of Revenue Over (Under) Expenditures	0	99,617	171,737	72,120	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	99,617	171,737	72,120	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	148,107	148,107	0.00%
Fund Balance, End of Period	<u>0</u>	<u>99,617</u>	<u>319,844</u>	<u>220,227</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,004</u>	<u>4</u>	<u>0.02%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,004	25,004	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,004	25,004	0.00%
Fund Balance, Beginning of Period	0	39,000	39,000	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>64,005</u></u>	<u><u>64,005</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	78	78	0.00%
Special Assessments				
Debt Service Prepayments	0	3,442,500	3,442,500	0.00%
Off Roll	840,912	875,606	34,694	4.12%
Total Revenues	840,912	4,318,184	3,477,272	413.51%
Expenditures				
Financial & Administrative				
Trustees Fees	0	15,378	(15,378)	0.00%
Debt Service				
Interest	840,912	887,832	(46,920)	(5.57)%
Principal	0	3,822,500	(3,822,500)	0.00%
Total Expenditures	840,912	4,725,711	(3,884,798)	(461.97)%
Excess of Revenue Over (Under) Expenditures	0	(407,526)	(407,526)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(407,526)	(407,526)	0.00%
Fund Balance, Beginning of Period	0	895,276	895,276	0.00%
Fund Balance, End of Period	0	487,750	487,750	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	441	441	0.00%
Special Assessments				
Tax Roll	466,130	466,130	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,571</u>	<u>441</u>	<u>0.09%</u>
Expenditures				
Debt Service				
Interest	381,130	377,244	3,886	1.01%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>462,244</u>	<u>3,886</u>	<u>0.83%</u>
Excess of Revenue Over (Under) Expenditures	0	4,327	4,327	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(155)	(155)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,172	4,172	0.00%
Fund Balance, Beginning of Period	0	511,432	511,432	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>515,604</u></u>	<u><u>515,604</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2016AB

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	27	27	0.00%
Total Revenues	0	27	27	0.00%
Excess of Revenue Over (Under) Expenditures	0	27	27	0.00%
Other Financing Sources (Uses)				
Debt Proceeds				
Bond Proceeds	0	1,617,905	1,617,905	0.00%
Total Other Financing Sources (Uses)	0	1,617,905	1,617,905	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,617,932	1,617,932	0.00%
Fund Balance, End of Period	0	1,617,932	1,617,932	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	177	177	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	295,850	295,850	0.00%
Other Miscellaneous Revenues				
Miscellaneous	0	6,600	6,600	0.00%
Total Revenues	0	302,451	302,451	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	293,391	(293,391)	0.00%
Total Expenditures	0	293,391	(293,391)	0.00%
Excess of Revenue Over (Under) Expenditures	0	9,059	9,059	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	155	155	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	9,214	9,214	0.00%
Fund Balance, Beginning of Period	0	691	691	0.00%
Fund Balance, End of Period	0	9,905	9,905	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2016AB

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	207	207	0.00%
Contributions & Donations From Private Sources				
Developer Cost Share	0	77,112	77,112	0.00%
Total Revenues	0	77,319	77,319	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	6,262	(6,262)	0.00%
Financial Consulting Services	0	20,000	(20,000)	0.00%
Underwriter	0	303,000	(303,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Legal Counsel				
District Counsel	0	70,000	(70,000)	0.00%
Bond Counsel	0	40,000	(40,000)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Underwriter Counsel	0	39,500	(39,500)	0.00%
Developer Counsel	0	10,000	(10,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	368,023	(368,023)	0.00%
Total Expenditures	0	868,035	(868,035)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(790,716)	(790,716)	0.00%
Other Financing Sources (Uses)				
Debt Proceeds				
Bond Proceeds	0	13,432,157	13,432,157	0.00%
Other				
Other Costs	0	(97,921)	(97,921)	0.00%
Total Other Financing Sources (Uses)	0	13,334,237	13,334,237	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,543,520	12,543,520	0.00%
Fund Balance, End of Period	0	12,543,520	12,543,520	0.00%

Belmont CDD
Investment Summary
June 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 135
	Total General Fund Investments	\$ 135
BB&T Capital Reserve	Money Market Account	\$ 64,005
	Total Reserve Fund Investments	\$ 64,005
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 42
US Bank Series 2006 Reserve	Money Market Account - Managed	8,730
US Bank Series 2006 Revenue	Money Market Account - Managed	5
US Bank Series 2006 Prepayment	Money Market Account - Managed	37,676
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	282,660
US Bank Series 2016 Capitalized Interest A	US Bank Mmkt 5 - Ct	221,700
US Bank Series 2016 Reserve A	US Bank Mmkt 5 - Ct	670,244
US Bank Series 2016 Capitalized Interest B	US Bank Mmkt 5 - Ct	427,301
US Bank Series 2016 Reserve B	US Bank Mmkt 5 - Ct	298,688
	Total Debt Service Fund Investments	\$ 2,179,990
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Acquisition and Construction	First Amer Treasury Oblig Class Z	847
US Bank Series 2016 Acquisition and Construction A	US Bank Mmkt 5 - Ct	8,254,112
US Bank Series 2016 Acquisition and Construction B	US Bank Mmkt 5 - Ct	4,263,407
US Bank Series 2016 Cost of Issuance	US Bank Mmkt 5 - Ct	31,490
	Total Capital Project Fund Investments	\$ 12,550,033

Belmont Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/8/2015	Belmont Real Estate, LLC	DF0116-1	14,860.13
6/8/2016	Belmont Real Estate, LLC	DF0716-1	<u>5,219.01</u>
		Total 001 - General Fund	20,079.14

Belmont Community Development District

Summary A/R Ledger
200 - Debt Service Fund--Series 2006
From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2016	Belmont Real Estate, LLC	125-16-02	<u>437,803.13</u>
		Total 200 - Debt Service Fund--Series 2006	437,803.13
			<u>457,882.27</u>
Report Balance			<u><u>457,882.27</u></u>

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
At Your Service Team, Inc.	6/2/2016	64627	Cleaning Services 06/16	310.00
Ballenger & Company, Inc.	6/28/2016	16330	Well Maintenance 06/16	230.00
Clement Eugene Hill	6/21/2016	CH062116	Board of Supervisors Meeting 06/21/16	200.00
Ellen Johnson	6/21/2016	EJ062116	Board of Supervisors Meeting 06/21/16	224.48
Envera Systems, LLC	5/30/2016	12215	HID Key Fob	700.00
Graydon E. Miars	6/21/2016	GM062116	Board of Supervisors Meeting 06/21/16	266.31
Hopping Green & Sams	6/21/2016	88340	General/Monthly Legal Services 05/16	9,802.11
Kyle L. Thornton	6/21/2016	KT062116	Board of Supervisors Meeting 06/21/16	200.00
LLS Tax Solutions Inc.	6/2/2016	000961	Arbitrage Rebate Calculation Series 2006B PE 05/31/16	500.00
Michael T. Martin	6/21/2016	MM062116	Board of Supervisors Meeting 06/21/16	200.00
NEWAGETUTORS, LLC	6/20/2016	0620-16-1	Website Fees & Maintenance 06/16	70.00
Nvirotec Pest Control Services, Inc.	6/30/2016	103646	Pest Control Services 06/16	65.00
Republic Services of Florida, LP #696	6/17/2016	0696-000590868	10050 Paseo Al Mar Blvd 07/16	122.23
Sitex Land LLC	6/1/2016	2002	Landscape & Aquatic Maintenance 06/16	11,556.67
Suncoast Pool Service	6/6/2016	3110	Pool and Spa Service 06/16	825.00
Suncoast Pool Service	6/24/2016	3154	Pool Repair - Install 10 Pool Pump Motor	1,490.00
Sunrise Landcare, Inc	6/23/2016	97895	Application of Fertilizer	1,084.00
Times Publishing Company	6/20/2016	314302 06/19/16	Legal Advertising 06/16	474.26
Times Publishing Company	6/29/2016	314302 06/26/16	Legal Advertising 06/16	472.26
Times Publishing Company	6/29/2016	319953 06/29/16	Legal Advertising 06/16	42.80
Tree Farm 2, Inc.	6/20/2016	10-54566	Landscape Maintenance 03/16 - 06/16	5,706.67
Welch Tennis Courts, Inc.	6/29/2016	37804	Premium Windscreens	393.69
			Total 001 - General Fund	34,935.48

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Heidt Design, LLC	6/16/2016	CUS 223 Heidt	CUS 223 S2013	1,141.04
			Total 301 - Capital Projects Fund--Series 2013	1,141.04

Belmont Community Development District

Summary A/P Ledger

302 - Capital Projects Fund--Series 2016AB

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Hillsborough County BOCC	6/30/2016	CR6A Hills Cty BOCC	CR6A-8A Series 2016A	2,188.83
Hillsborough County BOCC	6/30/2016	CR6B Hills Cty BOCC	CR6B-8B Series 2016B	1,181.17
Hillsborough County BOCC	6/30/2016	CR7A Hills Cty BOCC	CR6A-8A Series 2016A	688.48
Hillsborough County BOCC	6/30/2016	CR7B Hills Cty BOCC	CR6B-8B Series 2016B	371.52
Hillsborough County BOCC	6/30/2016	CR8A Hills Cty BOCC	CR6A-8A Series 2016A	688.48
Hillsborough County BOCC	6/30/2016	CR8B Hills Cty BOCC	CR6B-8B Series 2016B	371.52
			Total 302 - Capital Projects Fund--Series 2016AB	5,490.00
Report Balance				41,566.52

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through June 30, 2016

Inflows:	Developer Contribution	\$	899,595.32
	Due from Developer		-
	Construction Bid Fees		600.00
	SWFWMD Contribution to Mortensen Engineering Invoice 11-0905 (CUS 221)		6,000.00
	Total Inflows:	\$	906,195.32

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 06/30/16
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Assoc	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Assoc	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Assoc	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	Cleared
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	Cleared
06/30/15	CUS 190	Watering Technologies	(7,926.25)	Cleared
08/14/15	CUS 191	Heidt Design	(2,427.87)	Cleared
08/14/15	CUS 192	Heidt Design	(5,375.00)	Cleared
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	Cleared
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	Cleared
09/25/15	CUS 195	Heidt Design	(2,027.50)	Cleared
09/25/15	CUS 196	Hopping Green & Sams	(1,109.50)	Cleared
09/30/15	CUS 197	Vision Landscapes	(4,890.00)	Cleared
09/30/15	CUS 198	Heidt Design	(175.00)	Cleared
09/30/15	CUS 199	Hopping Green & Sams	(1,160.00)	Cleared
09/30/15	CUS 200	Suncoast Pool Service	(4,995.00)	Cleared
10/31/15	CUS 201 REV	Hardscapes 2, Inc. dba Cornerstone Solutions Group	(18,225.00)	Cleared
10/31/15	CUS 202	Heidt Design	(1,050.00)	Cleared
10/31/15	CUS 203	Hopping Green & Sams	(548.00)	Cleared
12/22/15	CUS 204	Hardscapes 2, Inc.	VOID	VOID
12/22/15	CUS 205	Heidt Design	(2,828.99)	Cleared
12/22/15	CUS 206	Hopping Green & Sams	(781.00)	Cleared
01/19/16	CUS 207	Heidt Design	(6,507.50)	Cleared
01/19/16	CUS 208	Hopping Green & Sams	(281.00)	Cleared
01/19/16	CUS 209	Urban Economics Inc.	(7,500.00)	Cleared
02/19/16	CUS 210	Heidt Design	(4,024.90)	Cleared
02/19/16	CUS 211	Hopping Green & Sams	(2,478.00)	Cleared
02/19/16	CUS 212	The Kearney Companies, LLC	(6,000.00)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through June 30, 2016

02/19/16	CUS 213	Mortensen Engineering, Inc.	(22,460.00)	Cleared
03/17/16	CUS 214	Heidt Design	(26,501.25)	Cleared
03/17/16	CUS 215	Hopping Green & Sams	(530.50)	Cleared
03/17/16	CUS 216	Tree Farm 2, Inc.	(1,680.00)	Cleared
03/31/16	CUS 217	GeoPoint Surveying, Inc.	(1,900.00)	Cleared
03/31/16	CUS 218	Hopping Green & Sams	(841.00)	Cleared
04/22/16	CUS 219	Heidt Design	(15,761.17)	Cleared
04/22/16	CUS 220	Hopping Green & Sams	(3,932.08)	Cleared
04/30/16	CUS 221	Mortensen Engineering, Inc.	(12,356.00)	Cleared
04/30/16	CUS 222	Tree Farm 2, Inc.	(155,149.00)	Cleared
06/16/16	CUS 223	Heidt Design	(1,141.04)	A/P

Total Construction Requisitions: (895,111.36)

Retainage Payable: (2,025.00)

Total Outflows: (897,136.36)

Capital Projects Fund Balance at June 30, 2016

\$ 9,058.96

Outstanding Contracts, net of Retainage:

Phase 1B & 1C Hardscape	6,250.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	4,690.00
Vision Landscapes - Amenity Center Landscape Installation	216.00
WJ Johnson - Amenity Center Landscape Architecture Services	569.20
Watering Technologies	59,803.87

Contract Subtotal 222,217.12

Committed Funds to be Contributed by Developer \$ 213,158.16

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - S2016A & S2016B**

Construction Account Activity Through June 30, 2016

Inflows:	Debt Proceeds - S2016A	\$ 8,502,921.78
	Debt Proceeds - S2016B	4,397,735.32
	Debt Proceeds - Cost of Issuance	531,500.00
	Interest Earnings	206.64
	Developer Cost Share - Mortensen Engineering Contract	77,112.00
	Total Bond Proceeds:	<u>\$ 13,509,475.74</u>

Outflows:

<u>Date</u>	<u>Requisition Number</u>	<u>Contractor</u>	<u>Amount</u>	<u>Status With Trustee</u>		
				<u>As of 06/30/16</u>	<u>S2016A Amount</u>	<u>S2016B Amount</u>
05/26/16	COI	Underwriter Discount	\$ (303,000.00)	Cleared		
05/26/16	COI	Feldmen & Mahoney, PA	(10,000.00)	Cleared		
05/26/16	COI	Rizzetta & Company, Inc.	(25,000.00)	Cleared		
05/26/16	COI	Greenberg Traurig, PA	(5,000.00)	Cleared		
05/26/16	COI	Gray Robinson, PA	(39,500.00)	Cleared		
05/26/16	COI	US Bank	(6,261.94)	Cleared		
06/08/16	COI	Imagemaster, LLC	(1,250.00)	Cleared		
06/08/16	COI	Akerman, Senterfitt & Edison, P.A.	(40,000.00)	Cleared		
06/08/16	COI	Hopping, Green & Sams	(70,000.00)	Cleared		
		Total COI Expenses:	<u>(500,011.94)</u>			
05/20/16	1A,B	Belmont Real Estate, LLC	(341,678.00)	Cleared	(221,921.55)	(119,756.45)
05/20/16	2A,B	Belmont Real Estate, LLC	(97,920.53)	Cleared	(63,599.87)	(34,320.66)
06/16/16	3A,B	GeoPoint Surveying, Inc.	(650.00)	Cleared	(422.18)	(227.82)
06/16/16	4A,B	Heidt Design	(17,905.13)	Cleared	(11,629.47)	(6,275.66)
06/16/16	5A,B	Hopping Green & Sams	(2,300.00)	Cleared	(1,493.86)	(806.14)
06/30/16	6A,B	Hillsborough County BOCC	(3,370.00)	A/P	(2,188.83)	(1,181.17)
06/30/16	7A,B	Hillsborough County BOCC	(1,060.00)	A/P	(688.48)	(371.52)
06/30/16	8A,B	Hillsborough County BOCC	(1,060.00)	A/P	(688.48)	(371.52)
		Total Requisitions:	<u>(465,943.66)</u>			

Total COI & Requisitions: (965,955.60)

Total Outflows: (965,955.60)

Capital Projects Fund Balance at June 30, 2016 **\$ 12,543,520.14**

Outstanding Contracts, net of Retainage:

Heidt Design - Ph 1C-2A & Ph 2 Earthwork Evaluation	3,700.00
Belmont Phases 1C-2A, 2A, 2B - Dewatering Plan	900.00
Contract Subtotal	4,600.00

Uncommitted Funds Available \$ 12,538,920.14

Belmont Community Development District
Notes to Unaudited Financial Statements
June 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice DF0716-1 in the amount of \$5,219.01 was received in July 2016.