

Belmont  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Belmont Community Development District**

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	187,515	0	0	0	187,515	0	0
Investments	135	0	562,301	868	563,304	0	0
Investments - Reserves	0	39,000	0	0	39,000	0	0
Accounts Receivable	286,368	0	840,912	28,108	1,155,388	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,224	0	3,493	0	7,717	0	0
Deposits	2,190	0	0	0	2,190	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,406,707
Amount To Be Provided Debt Service	0	0	0	0	0	0	22,148,293
Fixed Assets	0	0	0	0	0	22,435,948	0
<b>Total Assets</b>	<u>480,431</u>	<u>39,000</u>	<u>1,406,707</u>	<u>28,975</u>	<u>1,955,114</u>	<u>22,435,948</u>	<u>23,555,000</u>
<b>Liabilities</b>							
Accounts Payable	5,132	0	0	22,108	27,240	0	0
Retainage Payable	0	0	0	6,000	6,000	0	0
Accrued Expenses Payable	6,957	0	0	0	6,957	0	0
Deferred Revenue	243,191	0	0	0	243,191	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,555,000
<b>Total Liabilities</b>	<u>255,280</u>	<u>0</u>	<u>0</u>	<u>28,108</u>	<u>283,388</u>	<u>0</u>	<u>23,555,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	153,951	13,997	(309,706)	111,939	(29,819)	22,435,948	0
Net Change in Fund Balance	71,201	25,003	1,716,413	(111,072)	1,701,545	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>225,151</u>	<u>39,000</u>	<u>1,406,707</u>	<u>868</u>	<u>1,671,726</u>	<u>22,435,948</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>480,431</u>	<u>39,000</u>	<u>1,406,707</u>	<u>28,975</u>	<u>1,955,114</u>	<u>22,435,948</u>	<u>23,555,000</u>

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	136	136	0.00%
Special Assessments					
Tax Roll	260,355	260,355	276,583	16,228	(6.23)%
Off Roll	92,375	92,375	132,907	40,532	(43.87)%
Contributions & Donations From Private Sources					
Developer Contributions	193,715	179,186	48,429	(130,758)	75.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	150	150	0.00%
<b>Total Revenues</b>	<b>546,445</b>	<b>531,916</b>	<b>458,204</b>	<b>(73,713)</b>	<b>16.15%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	11,000	10,600	400	11.66%
Financial & Administrative					
District Management	43,260	39,655	39,655	0	8.33%
District Engineer	10,000	9,167	4,894	4,273	51.06%
Disclosure Report	10,000	9,167	5,000	4,167	50.00%
Trustees Fees	6,000	6,000	3,771	2,229	37.14%
Auditing Services	4,000	3,667	4,000	(333)	0.00%
Arbitrage Rebate Calculation	650	596	650	(54)	0.00%
Travel	1,500	1,375	692	683	53.89%
Public Officials Liability Insurance	5,825	5,825	3,510	2,315	39.73%
Legal Advertising	1,000	917	1,676	(760)	(67.64)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	3,100	2,842	0	2,842	100.00%
Legal Counsel					
District Counsel	35,000	32,083	49,249	(17,166)	(40.71)%
Security Operations					
Security Monitoring Services	12,000	11,000	7,760	3,240	35.33%
Electric Utility Services					
Utility Services	2,500	2,292	6,645	(4,353)	(165.79)%
Utility - Recreation Facilities	15,000	13,750	6,810	6,940	54.60%
Street Lights	10,000	9,167	10,177	(1,010)	(1.77)%
Utilities - Fountains	500	458	0	458	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	3,438	1,195	2,242	68.13%
Water-Sewer Combination Services					
Utility Services	3,750	3,438	1,862	1,575	50.33%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	2,292	270	2,022	89.20%
Aquatic Maintenance	16,000	14,667	7,150	7,517	55.31%
Lake/Pond Bank Maintenance	5,000	4,583	0	4,583	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,271	1,729	34.57%
Property Insurance	15,000	15,000	11,505	3,495	23.29%
Entry & Walls Maintenance	2,500	2,292	7,910	(5,618)	(216.40)%
Landscape Maintenance	155,000	142,083	109,777	32,306	29.17%
Irrigation Repairs	7,500	6,875	4,697	2,178	37.36%
Well Maintenance	10,000	9,167	0	9,167	100.00%
Holiday Decorations	7,000	7,000	3,328	3,673	52.46%
Pump Station Monitoring	1,980	1,815	2,530	(715)	(27.77)%
Landscape - Mulch	45,780	41,965	13,825	28,140	69.80%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,583	1,450	3,133	71.00%
Parks & Recreation					
Management Contract	22,000	20,167	14,696	5,471	33.19%
Pool Permits	500	458	400	58	20.00%
Pool Service Contract	12,000	11,000	7,425	3,575	38.12%
Pool Repairs	1,000	917	0	917	100.00%
Maintenance & Repair	5,000	4,583	1,659	2,925	66.82%
Telephone Fax, Internet	1,800	1,650	0	1,650	100.00%
Clubhouse - Facility Janitorial Service	4,000	3,667	1,550	2,117	61.25%
Pest Control	1,000	917	650	267	35.00%
Tennis Court Maintenance & Supplies	1,500	1,375	2,100	(725)	(40.00)%
Basketball Court Maintenance & Supplies	1,500	1,375	0	1,375	100.00%
Dog Waste Station Supplies	2,500	2,292	0	2,292	100.00%
Facility Supplies	1,500	1,375	2,216	(841)	(47.70)%
Contingency					
Miscellaneous Contingency	8,875	8,135	7,272	863	18.06%
Total Expenditures	<u>521,445</u>	<u>481,241</u>	<u>362,003</u>	<u>119,238</u>	<u>30.58%</u>
Excess of Revenue Over (Under) Expenditures	25,000	50,675	96,201	45,525	(284.80)%
Other Financing Sources					
Transfer of Reserves	(25,000)	(25,000)	(25,000)	0	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,675	71,201	45,525	0.00%
Fund Balance, Beginning of Period	0	0	153,951	153,951	0.00%
Fund Balance, End of Period	<u>0</u>	<u>25,675</u>	<u>225,151</u>	<u>199,476</u>	<u>0.00%</u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	0	3	3	0.00%
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	25,000	0	25,000	100.00%
Excess of Revenue Over (Under) Expenditures	(25,000)	3	25,003	(100.01)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	25,000	25,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,003	25,003	0.00%
Fund Balance, Beginning of Period	0	13,997	13,997	0.00%
Fund Balance, End of Period	0	39,000	39,000	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	20	20	0.00%
Special Assessments				
Off Roll	840,912	2,522,737	1,681,825	199.99%
<b>Total Revenues</b>	<u>840,912</u>	<u>2,522,757</u>	<u>1,681,845</u>	<u>200.00%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	11,193	(11,193)	0.00%
Debt Service				
Interest	840,912	799,500	41,412	4.92%
<b>Total Expenditures</b>	<u>840,912</u>	<u>810,693</u>	<u>30,219</u>	<u>3.59%</u>
Excess of Revenue Over (Under) Expenditures	0	1,712,064	1,712,064	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,712,064	1,712,064	0.00%
Fund Balance, Beginning of Period	0	(816,789)	(816,789)	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>895,275</u></u>	<u><u>895,275</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	386,130	381,781	4,349	1.12%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>461,781</u>	<u>4,349</u>	<u>0.93%</u>
Excess of Revenue Over (Under) Expenditures	0	4,349	4,349	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,349	4,349	0.00%
Fund Balance, Beginning of Period	0	507,083	507,083	0.00%
Fund Balance, End of Period	<u>0</u>	<u>511,432</u>	<u>511,432</u>	<u>0.00%</u>



**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>177</u>	<u>177</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>177</u></u>	<u><u>177</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	<u>0</u>	<u>594,278</u>	<u>594,278</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>594,278</u>	<u>594,278</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>705,350</u>	<u>(705,350)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>705,350</u>	<u>(705,350)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(111,072)</u>	<u>(111,072)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(111,072)</u>	<u>(111,072)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>111,763</u>	<u>111,763</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>691</u>	<u>691</u>	<u>0.00%</u>

**Belmont CDD**  
**Investment Summary**  
**August 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 135
	<b>Total General Fund Investments</b>	<b>\$ 135</b>
BB&T Capital Reserve	Money Market Account	\$ 39,000
	<b>Total Reserve Fund Investments</b>	<b>\$ 39,000</b>
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 1
US Bank Series 2006 Reserve	Money Market Account - Managed	8,728
US Bank Series 2006 Revenue	Money Market Account - Managed	4
US Bank Series 2006 Prepayment	Money Market Account - Managed	42,139
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,942
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	278,487
	<b>Total Debt Service Fund Investments</b>	<b>\$ 562,301</b>
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Acquisition and Construction	First Amer Treasury Oblig Class Z	691
	<b>Total Capital Project Fund Investments</b>	<b>\$ 868</b>

**Belmont Community Development District**

Summary A/R Ledger

From 8/1/2015 Through 8/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/26/2013	Belmont Real Estate, LLC	125-14-01	243,191.40
11/14/2014	Belmont Real Estate, LLC	125-15-01	43,176.64
12/16/2014	Belmont Real Estate, LLC	125-15-02	840,912.42
6/30/2015	Belmont Real Estate, LLC	ARB104	18,564.15
8/31/2015	Belmont Real Estate, LLC	ARB106	9,543.74
Report Balance			1,155,388.35

**Belmont Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	8/28/2015	15388	Well Maintenance 08/15	230.00
Hopping Green & Sams	8/17/2015	83463	General/Monthly Legal Services 07/15	3,913.04
Nvirotec Pest Control Services, Inc.	8/28/2015	85369	Pest Control Services 08/15	65.00
Sunrise Landcare, Inc	8/24/2015	95695	Fertilizer 07/15	924.00
			Total 001 - General Fund	5,132.04

**Belmont Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Heidt Design, LLC	7/2/2015	CUS 188 Heidt Design	CUS 188-190 Series 2013	3,803.25
Heidt Design, LLC	8/14/2015	CUS 191 Heidt Design	CUS 191-194 Series 2013	2,427.87
Heidt Design, LLC	8/14/2015	CUS 192 Heidt Design	CUS 191-194 Series 2013	5,375.00
Hopping Green & Sams	7/2/2015	CUS 189 Hopping Green	CUS 188-190 Series 2013	834.65
Hopping Green & Sams	8/14/2015	CUS 193 Hopping Green	CUS 191-194 Series 2013	585.87
Hopping Green & Sams	8/14/2015	CUS 194 Hopping Green	CUS 191-194 Series 2013	1,155.00
Watering Technologies, Inc.	7/2/2015	CUS 190 Watering Tech	CUS 188-190 Series 2013	7,926.25
			Total 301 - Capital Projects Fund--Series 2013	22,107.89
Report Balance				27,239.93

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through August 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>		<b>\$</b>	<b>5,694,934.74</b>
		<b>Total Bond Proceeds:</b>	<b>\$</b>	<b>5,694,934.74</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 08/31/15
03/14/13	NA	Gray Robinson	\$ (35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b>(283,700.00)</b>	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through August 31, 2015**

09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	Cleared
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	Cleared
04/23/14	73	Mandy Electric	(10,500.00)	Cleared
04/30/14	74	Robert Nelson	(188.00)	Cleared
04/30/14	75	Kearney Companies, LLC	(308,823.78)	Cleared
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	Cleared
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	Cleared
04/30/14	78	Whole Development, Inc.	(13,950.00)	Cleared
04/30/14	79	Heidt Design	(14,210.16)	Cleared
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	Cleared
05/20/14	81	Pinellas Pools, Inc.	(105,714.00)	Cleared
05/20/14	82	Pinellas Pools, Inc.	(74,178.00)	Cleared
05/23/14	83	GeoPoint Surveying, Inc.	(6,470.00)	Cleared
05/28/14	84	Kearney Companies, LLC	(126,126.69)	Cleared
05/31/14	85	SEG Contracting Corporation	(35,324.18)	Cleared
06/10/14	86	Hopping Green & Sams, PA	(1,148.67)	Cleared
06/10/14	87	TECO	(8,089.37)	Cleared
06/12/14	88	Mortensen Engineering, Inc.	(20,000.00)	Cleared
06/17/14	89	Heidt Design	(7,206.68)	Cleared
06/19/14	90	GameTime	(8,453.29)	Cleared
06/20/14	91	Hillsborough County BOCC	(8,617.10)	Cleared
06/24/14	92	GeoPoint Surveying, Inc.	(1,020.00)	Cleared



**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through August 31, 2015**

06/24/14	93	West Coast Fence	(13,546.00)	Cleared
06/30/14	94	Hopping Green & Sams, PA	(617.17)	Cleared
06/30/14	95	SEG Contracting Corporation	(53,383.40)	Cleared
06/30/14	96	TECO	(1,610.00)	Cleared
06/30/14	97	Mortensen Engineering, Inc.	(14,000.00)	Cleared
06/30/14	98	Heidt Design	(13,418.01)	Cleared
07/22/14	99	Mandy Electric	(7,500.00)	Cleared
07/28/14	100	GeoPoint Surveying, Inc.	(5,700.00)	Cleared
07/28/14	101	Vision Landscapes	(12,520.00)	Cleared
08/31/14	102	Mandy Electric	(6,500.00)	Cleared
07/31/14	103	Welch Tennis Courts, Inc.	(28,085.79)	Cleared
07/31/14	104	GameTime	(17,748.97)	Cleared
07/31/14	105	Heidt Design	(2,058.70)	Cleared
07/31/14	106	Hopping Green & Sams, PA	(1,633.42)	Cleared
07/31/14	107	Mortensen Engineering, Inc.	(2,000.00)	Cleared
07/31/14	108	SEG Contracting Corporation	(40,231.37)	Cleared
08/19/14	109	Ballenger & Company, Inc.	(16,396.20)	Cleared
08/19/14	110	Welch Tennis Courts, Inc.	(56,670.00)	Cleared
08/29/14	111	Envera	(15,351.23)	Cleared
08/29/14	112	GeoPoint Surveying, Inc.	(3,575.00)	Cleared
08/29/14	113	Kearney Companies, LLC	(134,058.92)	Cleared
08/29/14	114	Mandy Electric	(8,500.00)	Cleared
08/29/14	115	SEG Contracting Corporation	(57,542.27)	Cleared
08/29/14	116	Shoop Hay Service, LLC	(11,354.64)	Cleared
08/31/14	117	Hopping Green & Sams, PA	(791.74)	Cleared
08/31/14	118	West Coast Fence	(12,650.00)	Cleared
08/31/14	119	Heidt Design	(15,775.28)	Cleared
08/31/14	120	Mortensen Engineering, Inc.	(5,495.00)	Cleared
09/19/14	121	Vision Landscapes	(16,865.00)	Cleared
09/19/14	122	Welch Tennis Courts, Inc.	(28,990.00)	Cleared
09/30/14	123	Hillsborough County BOCC	(200.00)	Cleared
09/30/14	124	Welch Tennis Courts, Inc.	(25,408.00)	Cleared
09/30/14	125	Heidt Design	(15,180.01)	Cleared
09/30/14	126	Mortensen Engineering, Inc.	(3,000.00)	Cleared
09/30/14	127	SEG Contracting Corporation	(23,158.53)	Cleared
10/21/14	128	Associated Construction	(75,330.00)	Cleared
09/30/14	129	GeoPoint Surveying, Inc.	(420.00)	Cleared
09/30/14	130	Hopping Green & Sams, PA	(1,023.92)	Cleared
10/21/14	131	Vision Landscapes	(20,000.00)	Cleared
10/24/14	132	Mandy Electric	(4,010.00)	Cleared
10/24/14	133	West Coast Fence	(12,650.00)	Cleared
10/27/14	134	Hillsborough County BOCC	(2,224.00)	Cleared
10/31/14	135	Envera	(15,421.82)	Cleared
10/31/14	136	GeoPoint Surveying, Inc.	(2,300.00)	Cleared
10/31/14	137	Mandy Electric	(1,655.00)	Cleared
10/31/14	138	SEG Contracting Corporation	(68,078.95)	Cleared
10/31/14	139	Whole Development, Inc.	(86,427.00)	Cleared
10/31/14	140	Heidt Design	(11,209.21)	Cleared
10/31/14	141	Hopping Green & Sams, PA	(2,302.66)	Cleared
11/17/14	142 REV	Vision Landscapes	(54,295.06)	Cleared
11/25/14	143	Ballenger & Company, Inc.	(1,821.80)	Cleared
12/01/14	144	Associated Construction	(8,370.00)	Cleared
11/30/14	145	SEG Contracting Corporation	(32,109.34)	Cleared
12/01/14	146	GeoPoint Surveying, Inc.	(300.00)	Cleared
11/30/14	147	Vision Landscapes	(1,336.50)	Cleared

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through August 31, 2015**

11/30/14	148	Envera	(500.00)	Cleared
11/30/14	149	Heidt Design	(10,221.38)	Cleared
11/30/14	150	Hopping Green & Sams, PA	(1,792.97)	Cleared
12/16/14	151	Mandy Electric	(625.00)	Cleared
11/30/14	152	Admiral Outdoor Furniture	(11,964.79)	Cleared
11/30/14	153	Vision Landscapes	(8,536.00)	Cleared
12/31/14	154	Hopping Green & Sams, PA	(2,053.71)	Cleared
12/31/14	155 REV	Vision Landscapes	(8,500.00)	Cleared
12/31/14	156	Pinellas Pools, Inc.	(12,654.00)	Cleared
12/31/14	157	Shoop Hay Service, LLC	(2,258.81)	Cleared
12/31/14	158	Suncoast Pool Service	(450.00)	Cleared
12/31/14	159	Pinellas Pools, Inc.	(12,654.00)	Cleared
12/31/14	160	Heidt Design	(4,532.67)	Cleared
01/21/15	161 REV	Vision Landscapes	(6,610.00)	Cleared
12/31/14	162	Watering Technologies Inc	(1,674.00)	Cleared
01/29/15	163	Site Masters	(1,100.00)	Cleared
01/31/15	164	Hopping Green & Sams, PA	(3,130.78)	Cleared
02/20/15	165	Heidt Design	(600.00)	Cleared
03/20/15	170	Heidt Design	(3,607.50)	Cleared
03/30/15	148	Envera (Reimbursement for damage done by contractor)	500.00	Cleared
<b>Total Requisitions:</b>			<b>(5,410,543.87)</b>	
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<b>Total COI &amp; Requisitions:</b>			<b>(5,694,243.87)</b>	
<b>Total Outflows:</b>			<b>(5,694,243.87)</b>	
<b>Acquisition and Construction Account Balance at August 31, 2015</b>			<b>\$ 690.87</b>	

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Custody Account - Series 2013A**

**Construction Custody Account Activity Through August 31, 2015**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$</b>	<b>594,277.93</b>
	<b>Due from Developer</b>		<b>-</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>594,277.93</b>

**Outflows:**

Requisition Date	Requisition Number	Contractor	Amount	Status as of 08/31/15
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Assoc	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Assoc	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Assoc	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	A/P
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	A/P
06/30/15	CUS 190	Watering Technologies	(7,926.25)	A/P
08/14/15	CUS 191	Heidt Design	(2,427.87)	A/P
08/14/15	CUS 192	Heidt Design	(5,375.00)	A/P
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	A/P
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	A/P
<b>Total Construction Requisitions:</b>			<b>(588,277.93)</b>	

**Retainage Payable: (6,000.00)**

**Total Outflows: (594,277.93)**

**Funds Available in Construction Custody Account at August 31, 2015** **\$ -**

**Outstanding Contracts:**

Cornerstone - Phase1B & 1C Landscape	157,330.45
Cornerstone - Phase1B & 1C Hardscape	26,500.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Landscape & Hardscape Design	3,000.00
Heidt Design - Supplemental Engineers Report	2,250.00

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Custody Account - Series 2013A**

**Construction Custody Account Activity Through August 31, 2015**

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Mortensen Engineering, Inc. - Amenity Center Material Testing	5,000.00
Suncoast Pools - ADA Chair Lift Installation	4,995.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	4,690.00
Vision Landscapes - Amenity Center Landscape Installation	216.00
WJ Johnson - Amenity Center Landscape Architecture Services	569.20
Watering Technologies	59,803.87
<b>Contract Subtotal</b>	<b>415,042.57</b>

**Committed Funds to be Contributed by Developer** \$ 415,042.57

**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$39,000 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$25,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.