

Belmont
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet
As of 4/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	282,484	0	0	6,225	288,709	0	0
Investments	135	0	764,729	952	765,816	0	0
Investments - Reserves	0	64,004	0	0	64,004	0	0
Accounts Receivable	102,455	0	875,606	255,664	1,233,725	0	0
Allowance for Doubtful Accounts	(43,177)	0	0	0	(43,177)	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	1,886	0	0	0	1,886	0	0
Deposits	24,196	0	0	0	24,196	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,640,335
Amount To Be Provided Debt Service	0	0	0	0	0	0	21,449,665
Fixed Assets	0	0	0	0	0	29,288,915	0
Total Assets	367,979	64,004	1,640,335	262,841	2,335,158	29,288,915	23,090,000
Liabilities							
Accounts Payable	5,088	0	0	259,239	264,327	0	0
Retainage Payable	0	0	0	2,650	2,650	0	0
Accrued Expenses Payable	10,820	0	0	0	10,820	0	0
Deferred Revenue	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,090,000
Total Liabilities	15,908	0	0	261,889	277,797	0	23,090,000
Fund Equity & Other Credits							
Beginning Fund Balance	148,107	39,000	1,406,708	868	1,594,683	29,288,915	0
Net Change in Fund Balance	203,964	25,003	233,627	84	462,679	0	0
Total Fund Equity & Other Credits	352,071	64,004	1,640,335	952	2,057,362	29,288,915	0
Total Liabilities & Fund Equity	367,979	64,004	1,640,335	262,841	2,335,158	29,288,915	23,090,000

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	279,977	279,977	299,572	19,595	(6.99)%
Off Roll	86,353	86,353	86,353	0	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	198,135	138,695	128,358	(10,336)	35.21%
Total Revenues	564,465	505,025	514,284	9,259	8.89%
Expenditures					
Legislative					
Supervisor Fees	12,000	7,000	7,400	(400)	38.33%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	18,160	10,593	10,593	0	41.66%
District Engineer	7,690	4,486	3,190	1,296	58.51%
Disclosure Report	10,000	5,833	10,000	(4,167)	0.00%
Trustees Fees	6,000	6,000	3,771	2,229	37.14%
Financial Consulting Services	8,600	7,100	7,100	0	17.44%
Accounting Services	12,000	7,000	7,000	0	41.66%
Auditing Services	4,100	0	3,900	(3,900)	4.87%
Arbitrage Rebate Calculation	650	650	1,000	(350)	(53.84)%
Travel	1,500	875	698	177	53.48%
Public Officials Liability Insurance	4,035	4,035	3,000	1,035	25.65%
Legal Advertising	1,000	583	2,862	(2,279)	(186.21)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	1,225	420	805	80.00%
Legal Counsel					
District Counsel	35,000	20,417	31,346	(10,930)	10.43%
Security Operations					
Security Monitoring Services	11,000	6,417	8,028	(1,611)	27.01%
Electric Utility Services					
Utility Services	7,500	4,375	5,371	(996)	28.38%
Utility - Recreation Facilities	15,000	8,750	4,756	3,994	68.29%
Street Lights	64,125	37,406	25,977	11,430	59.49%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	1,167	947	219	52.63%
Water-Sewer Combination Services					
Utility Services	3,750	2,188	4,420	(2,233)	(17.87)%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	1,458	0	1,458	100.00%
Aquatic Maintenance	16,000	9,333	5,790	3,543	63.81%
Lake/Pond Bank Maintenance	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,500	1,500	30.00%
Property Insurance	15,000	15,000	11,996	3,004	20.02%
Entry & Walls Maintenance	5,000	2,917	360	2,557	92.80%
Landscape Maintenance	160,000	93,333	80,701	12,632	49.56%
Irrigation Repairs	7,500	4,375	2,520	1,855	66.40%
Well Maintenance	5,000	2,917	1,077	1,840	78.46%
Holiday Decorations	6,655	6,655	6,680	(25)	(0.37)%
Pump Station Monitoring	2,760	1,610	1,610	0	41.66%
Landscape - Mulch	27,500	16,042	16,500	(458)	40.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	385	2,532	92.30%
Field Operations	6,000	3,500	0	3,500	100.00%
Parks & Recreation					
Management Contract	23,000	13,417	14,095	(679)	38.71%
Pool Permits	500	250	0	250	100.00%
Pool Service Contract	9,900	5,775	5,775	0	41.66%
Pool Repairs	1,000	583	242	341	75.77%
Maintenance & Repair	5,000	2,917	9,139	(6,222)	(82.77)%
Telephone Fax, Internet	4,000	2,333	2,545	(212)	36.37%
Clubhouse - Facility Janitorial Service	4,000	2,333	2,170	163	45.75%
Pest Control	780	455	455	0	41.66%
Tennis Court Maintenance & Supplies	1,500	875	121	754	91.93%
Basketball Court Maintenance & Supplies	1,500	875	0	875	100.00%
Dog Waste Station Supplies	2,500	1,458	0	1,458	100.00%
Facility Supplies	1,500	875	78	797	94.78%
Contingency					
Miscellaneous Contingency	9,485	5,533	0	5,533	100.00%
Total Expenditures	<u>564,465</u>	<u>344,553</u>	<u>310,320</u>	<u>34,233</u>	<u>45.02%</u>
Excess of Revenue Over (Under) Expenditures	0	160,472	203,964	43,492	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	160,472	203,964	43,492	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	148,107	148,107	0.00%
Fund Balance, End of Period	<u>0</u>	<u>160,472</u>	<u>352,071</u>	<u>191,599</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,003</u>	<u>3</u>	<u>0.01%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,003	25,003	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,003	25,003	0.00%
Fund Balance, Beginning of Period	0	39,000	39,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>64,004</u>	<u>64,004</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	33	33	0.00%
Special Assessments				
Off Roll	840,912	875,606	34,694	4.12%
Total Revenues	<u>840,912</u>	<u>875,639</u>	<u>34,727</u>	<u>4.13%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	3,493	(3,493)	0.00%
Debt Service				
Interest	840,912	450,029	390,883	46.48%
Principal	0	380,000	(380,000)	0.00%
Total Expenditures	<u>840,912</u>	<u>833,522</u>	<u>7,390</u>	<u>0.88%</u>
Excess of Revenue Over (Under) Expenditures	0	42,117	42,117	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	42,117	42,117	0.00%
Fund Balance, Beginning of Period	0	895,276	895,276	0.00%
Fund Balance, End of Period	<u>0</u>	<u>937,394</u>	<u>937,394</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	255	255	0.00%
Special Assessments				
Tax Roll	466,130	466,130	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,384</u>	<u>255</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	381,130	189,791	191,339	50.20%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>274,791</u>	<u>191,339</u>	<u>41.05%</u>
Excess of Revenue Over (Under) Expenditures	0	191,594	191,594	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(84)	(84)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	191,510	191,510	0.00%
Fund Balance, Beginning of Period	0	511,432	511,432	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>702,942</u></u>	<u><u>702,942</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	177	177	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	297,900	297,900	0.00%
Other Miscellaneous Revenues				
Miscellaneous	0	600	600	0.00%
Total Revenues	0	298,501	298,501	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	298,500	(298,500)	0.00%
Total Expenditures	0	298,500	(298,500)	0.00%
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	84	84	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	84	84	0.00%
Fund Balance, Beginning of Period	0	691	691	0.00%
Fund Balance, End of Period	0	775	775	0.00%

Belmont CDD
Investment Summary
April 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 135
	Total General Fund Investments	\$ 135
BB&T Capital Reserve	Money Market Account	\$ 64,004
	Total Reserve Fund Investments	\$ 64,004
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 1
US Bank Series 2006 Reserve	Money Market Account - Managed	8,730
US Bank Series 2006 Revenue	Money Market Account - Managed	5
US Bank Series 2006 Prepayment	Money Market Account - Managed	53,052
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	469,988
US Bank Series 2013 Capitalized Interest	First Amer Treasury Oblig Class Z	9
	Total Debt Service Fund Investments	\$ 764,729
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 178
US Bank Series 2013 Acquisition and Construction	First Amer Treasury Oblig Class Z	774
	Total Capital Project Fund Investments	\$ 952

Belmont Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/14/2014	Belmont Real Estate, LLC	125-15-01	43,176.64
11/23/2015	Belmont Real Estate, LLC	125-16-01	21,588.32
12/8/2015	Belmont Real Estate, LLC	DF0116-1	14,860.13
3/9/2016	Belmont Real Estate, LLC	DF0416-1	11,414.74
4/1/2016	Belmont Real Estate, LLC	DF0516-1	11,414.74
		Total 001 - General Fund	102,454.57

Belmont Community Development District

Summary A/R Ledger
200 - Debt Service Fund--Series 2006
From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2016	Belmont Real Estate, LLC	125-16-02	<u>875,606.26</u>
		Total 200 - Debt Service Fund--Series 2006	875,606.26

Belmont Community Development District

Summary A/R Ledger

301 - Capital Projects Fund--Series 2013

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2015	Belmont Real Estate, LLC	ARB121	8,650.00
2/29/2016	Belmont Real Estate, LLC	ARB125	28,962.90
3/31/2016	Belmont Real Estate, LLC	ARB128	28,711.75
3/31/2016	Belmont Real Estate, LLC	ARB129	2,741.00
4/30/2016	Belmont Real Estate, LLC	ARB131	186,598.25
		Total 301 - Capital Projects Fund--Series 2013	255,663.90
			<hr/>
Report Balance			1,233,724.73
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Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	4/30/2016	16212	Well Maintenance 04/16	230.00
Envera Systems, LLC	4/13/2016	11831	HID Key Fob	700.00
McNatt Plumbing Company, Inc.	4/21/2016	84241	Plumbing Repairs	145.00
Nvirotec Pest Control Services, Inc.	4/28/2016	99859	Pest Control Services 04/16	65.00
Republic Services of Florida, LP #696	4/17/2016	0696-000578040	10050 Paseo Al Mar Blvd 05/16	117.50
Times Publishing Company	4/22/2016	287452 04/22/16	Legal Advertising 04/16	59.12
US Bank	4/25/2016	4276949	S2013 Trustee Fees 04/01/16-03/31/17	3,771.25
			Total 001 - General Fund	5,087.87

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
GeoPoint Surveying, Inc.	4/14/2016	CUS 217 GeoPoint	CUS 217-218 Series 2013	1,900.00
Hardscapes 2, Inc.	12/22/2015	CUS 204 Hardscapes 2	CUS 204-206 Series 2013	5,625.00
Heidt Design, LLC	2/19/2016	CUS 210 Heidt Design	CUS 210-213 Series 2013	4,024.90
Heidt Design, LLC	3/17/2016	CUS 214 Heidt Design	CUS 214-216 Series 2013	26,501.25
Heidt Design, LLC	4/22/2016	CUS 219 Heidt Design	CUS 219-220 Series 2013	15,761.17
Hopping Green & Sams	2/19/2016	CUS 211 Hopping Green	CUS 210-213 Series 2013	2,478.00
Hopping Green & Sams	3/17/2016	CUS 215 Hopping Green	CUS 214-216 Series 2013	530.50
Hopping Green & Sams	4/14/2016	CUS 218 Hopping Green	CUS 217-218 Series 2013	841.00
Hopping Green & Sams	4/22/2016	CUS 220 Hopping Green	CUS 219-220 Series 2013	3,932.08
Kearney Development Company, Inc.	2/19/2016	CUS 212 Kearney	CUS 210-213 Series 2013	6,000.00
Mortensen Engineering, Inc.	2/19/2016	CUS 213 Mortensen	CUS 210-213 Series 2013	22,460.00
Mortensen Engineering, Inc.	5/3/2016	CUS 221 Mortensen	CUS 221-222 Series 2013	12,356.00
Tree Farm 2, Inc.	3/17/2016	CUS 216 Tree Farm 2	CUS 214-216 Series 2013	1,680.00
Tree Farm 2, Inc.	5/3/2016	CUS 222 Tree Farm 2	CUS 221-222 Series 2013	155,149.00
			Total 301 - Capital Projects Fund--Series 2013	259,238.90
Report Balance				264,326.77

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through April 30, 2016

Inflows:	Developer Contribution	\$	645,981.42
	Due from Developer		255,663.90
	Construction Bid Fees		600.00
		Total Inflows:	\$ 902,245.32

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 04/30/16
02/20/15	CUS 166	Heidt Design	\$ (3,744.25)	Cleared
02/20/15	CUS 167	Vision Landscapes	(8,860.00)	Cleared
02/27/15	CUS 168	Kearney	(26,575.75)	Cleared
02/27/15	CUS 169	Kearney	(332,333.31)	Cleared
03/19/15	CUS 171	Admiral Outdoor	(6,667.66)	Cleared
03/19/15	CUS 172	GeoPoint Surveying	(300.00)	Cleared
03/19/15	CUS 173	Heidt Design	(296.56)	Cleared
03/19/15	CUS 174	Hopping Green & Sams	(3,866.44)	Cleared
03/19/15	CUS 175	Shoop Hay Service	(690.00)	Cleared
04/17/15	CUS 176	Heidt Design	(3,680.00)	Cleared
04/17/15	CUS 177	Hopping Green & Sams	(4,217.50)	Cleared
04/17/15	CUS 178	Mortensen Engineering	(3,331.00)	Cleared
04/17/15	CUS 179	Whole Development	(39,164.36)	Cleared
04/17/15	CUS 180	W.J. Johnson & Assoc	(5,743.30)	Cleared
04/24/15	CUS 181	Watering Technologies	(59,803.88)	Cleared
05/12/15	CUS 182	Hopping Green & Sams	(1,918.50)	Cleared
05/12/15	CUS 183	W.J. Johnson & Assoc	(607.50)	Cleared
05/29/15	CUS 184	Heidt Design	(2,017.50)	Cleared
06/30/15	CUS 185	Hopping Green & Sams	(1,198.65)	Cleared
06/30/15	CUS 186	W.J. Johnson & Assoc	(1,350.00)	Cleared
06/30/15	CUS 187	Watering Technologies	(59,803.88)	Cleared
06/30/15	CUS 188	Heidt Design	(3,803.25)	Cleared
06/30/15	CUS 189	Hopping Green & Sams	(834.65)	Cleared
06/30/15	CUS 190	Watering Technologies	(7,926.25)	Cleared
08/14/15	CUS 191	Heidt Design	(2,427.87)	Cleared
08/14/15	CUS 192	Heidt Design	(5,375.00)	Cleared
08/14/15	CUS 193	Hopping Green & Sams	(585.87)	Cleared
08/14/15	CUS 194	Hopping Green & Sams	(1,155.00)	Cleared
09/25/15	CUS 195	Heidt Design	(2,027.50)	Cleared
09/25/15	CUS 196	Hopping Green & Sams	(1,109.50)	Cleared
09/30/15	CUS 197	Vision Landscapes	(4,890.00)	Cleared
09/30/15	CUS 198	Heidt Design	(175.00)	Cleared
09/30/15	CUS 199	Hopping Green & Sams	(1,160.00)	Cleared
09/30/15	CUS 200	Suncoast Pool Service	(4,995.00)	Cleared
10/31/15	CUS 201 REV	Hardscapes 2, Inc. dba Cornerstone Solutions Group	(18,225.00)	Cleared
10/31/15	CUS 202	Heidt Design	(1,050.00)	Cleared
10/31/15	CUS 203	Hopping Green & Sams	(548.00)	Cleared
12/22/15	CUS 204	Hardscapes 2, Inc.	(5,625.00)	A/P
12/22/15	CUS 205	Heidt Design	(2,828.99)	Cleared
12/22/15	CUS 206	Hopping Green & Sams	(781.00)	Cleared
01/19/16	CUS 207	Heidt Design	(6,507.50)	Cleared
01/19/16	CUS 208	Hopping Green & Sams	(281.00)	Cleared
01/19/16	CUS 209	Urban Economics Inc.	(7,500.00)	Cleared
02/19/16	CUS 210	Heidt Design	(4,024.90)	A/P
02/19/16	CUS 211	Hopping Green & Sams	(2,478.00)	A/P
02/19/16	CUS 212	The Kearney Companies, LLC	(6,000.00)	A/P
02/19/16	CUS 213	Mortensen Engineering, Inc.	(22,460.00)	A/P

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2013A & SERIES 2016**

Construction Custody Account Activity Through April 30, 2016

03/17/16	CUS 214	Heidt Design	(26,501.25)	A/P
03/17/16	CUS 215	Hopping Green & Sams	(530.50)	A/P
03/17/16	CUS 216	Tree Farm 2, Inc.	(1,680.00)	A/P
03/31/16	CUS 217	GeoPoint Surveying, Inc.	(1,900.00)	A/P
03/31/16	CUS 218	Hopping Green & Sams	(841.00)	A/P
04/22/16	CUS 219	Heidt Design	(15,761.17)	A/P
04/22/16	CUS 220	Hopping Green & Sams	(3,932.08)	A/P
04/30/16	CUS 221	Mortensen Engineering, Inc.	(12,356.00)	A/P
04/30/16	CUS 222	Tree Farm 2, Inc.	(155,149.00)	A/P
Total Construction Requisitions:			(899,595.32)	

Retainage Payable: (2,650.00)

Total Outflows: (902,245.32)

Funds Available in Construction Custody Account at April 30, 2016

\$ -

Outstanding Contracts, net of Retainage:

Greenpointe - Construction Management	100,000.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Ph 1C-2A & Ph 2 Earthwork Evaluation	10,175.00
Heidt Design - Ph 1C-2A & Ph 1C-2B Design & Permitting Modifications	2,325.00
Heidt Design - Ph 1C-2A & Ph 1C-2B Master Plan Modifications	200.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	4,690.00
Vision Landscapes - Amenity Center Landscape Installation	216.00
WJ Johnson - Amenity Center Landscape Architecture Services	569.20
Watering Technologies	59,803.87
Contract Subtotal	228,667.12

Committed Funds to be Contributed by Developer \$ 228,667.12

Belmont Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice 125-16-01 in the amount of \$21,588.32 was received in May 2016.
6. General Fund – Payment for Invoice DF0416-1 in the amount of \$11,414.74 was received in May 2016.
7. General Fund – Payment for Invoice DF0516-1 in the amount of \$11,414.74 was received in May 2016.
8. Capital Projects Fund 301 – Payment for Invoice ARB121 in the amount of \$8,650.00 was received in May 2016.
9. Capital Projects Fund 301 – Payment for Invoice ARB125 in the amount of \$28,962.90 was received in May 2016.
10. Capital Projects Fund 301 – Payment for Invoice ARB128 in the amount of \$26,061.75 was received in May 2016.