

Belmont
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	200,924	0	0	0	200,924	0	0
Investments	2,756	0	581,882	562,065	1,146,703	0	0
Investments - Reserves	0	13,997	0	0	13,997	0	0
Accounts Receivable	283,723	0	1,681,825	0	1,965,548	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	6,169	0	3,493	0	9,662	0	0
Deposits	560	0	0	0	560	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	531,206
Amount To Be Provided Debt Service	0	0	0	0	0	0	23,103,794
Fixed Assets	0	0	0	0	0	21,730,598	0
Total Assets	<u>494,132</u>	<u>13,997</u>	<u>2,267,200</u>	<u>562,065</u>	<u>3,337,394</u>	<u>21,730,598</u>	<u>23,635,000</u>
Liabilities							
Accounts Payable	39,680	0	0	68,390	108,070	0	0
Retainage Payable	0	0	0	381,735	381,735	0	0
Accrued Expenses Payable	3,000	0	0	0	3,000	0	0
Deferred Revenue	0	0	840,912	0	840,912	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	895,081	0	895,081	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,635,000
Total Liabilities	<u>42,680</u>	<u>0</u>	<u>1,735,994</u>	<u>450,126</u>	<u>2,228,799</u>	<u>0</u>	<u>23,635,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	224,084	3,996	558,475	4,773,802	5,560,357	21,730,598	0
Net Change in Fund Balance	227,368	10,001	(27,268)	(4,661,863)	(4,451,762)	0	0
Total Fund Equity & Other Credits	<u>451,452</u>	<u>13,997</u>	<u>531,206</u>	<u>111,939</u>	<u>1,108,595</u>	<u>21,730,598</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>494,132</u>	<u>13,997</u>	<u>2,267,200</u>	<u>562,065</u>	<u>3,337,394</u>	<u>21,730,598</u>	<u>23,635,000</u>

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	64	64	0.00%
Special Assessments					
Tax Roll	123,497	123,497	148,927	25,430	(20.59)%
Off Roll	283,726	283,726	419,233	135,507	(47.75)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,284	2,284	0.00%
Total Revenues	407,223	407,223	570,508	163,285	(40.10)%
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	12,000	0	0.00%
Financial & Administrative					
District Management	42,000	42,000	42,000	0	0.00%
District Engineer	6,000	6,000	10,603	(4,603)	(76.71)%
Disclosure Report	5,000	5,000	10,000	(5,000)	(100.00)%
Trustees Fees	6,000	6,000	1,886	4,114	68.57%
Auditing Services	3,900	3,900	3,900	0	0.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Travel	4,000	4,000	1,353	2,647	66.17%
Public Officials Liability Insurance	5,825	5,825	5,065	760	13.04%
Miscellaneous Expense	500	500	0	500	100.00%
Legal Advertising	1,000	1,000	2,191	(1,191)	(119.13)%
Bank Fees	100	100	0	100	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	35,000	35,000	45,726	(10,726)	(30.64)%
Security Operations					
Security Monitoring Services	25,000	25,000	1,784	23,216	92.86%
Electric Utility Services					
Utility Services	2,500	2,500	2,489	11	0.44%
Utility - Recreation Facilities	15,000	15,000	0	15,000	100.00%
Utilities - Fountains	2,500	2,500	0	2,500	100.00%
Gas Utility Services					
Utility - Recreation Facilities	1,875	1,875	0	1,875	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	3,750	0	3,750	100.00%
Water-Sewer Combination Services					
Utility Services	3,750	3,750	0	3,750	100.00%
Stormwater Control					
Fountain Service Repair & Maintenance	5,000	5,000	1,136	3,864	77.28%

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	15,000	15,000	43,110	(28,110)	(187.40)%
Lake/Pond Bank Maintenance	5,000	5,000	0	5,000	100.00%
Other Physical Environment					
General Liability Insurance	2,998	2,998	2,607	391	13.03%
Property Insurance	15,000	15,000	8,995	6,005	40.03%
Entry & Walls Maintenance	2,500	2,500	0	2,500	100.00%
Landscape Maintenance	112,500	112,500	118,648	(6,148)	(5.46)%
Irrigation Repairs	6,000	6,000	6,261	(261)	(4.35)%
Well Maintenance	5,000	5,000	1,120	3,880	77.60%
Holiday Decorations	4,000	4,000	4,118	(118)	(2.93)%
Landscape Replacement Plants, Shrubs, Trees	3,450	3,450	135	3,315	96.08%
Parks & Recreation					
Pool Service Contract	15,000	15,000	0	15,000	100.00%
Maintenance & Repair	11,250	11,250	0	11,250	100.00%
Pest Control	1,000	1,000	65	935	93.50%
Tennis Court Maintenance & Supplies	1,500	1,500	0	1,500	100.00%
Basketball Court Maintenance & Supplies	1,500	1,500	0	1,500	100.00%
Dog Waste Station Supplies	2,500	2,500	0	2,500	100.00%
Facility Supplies	1,500	1,500	0	1,500	100.00%
Contingency					
Miscellaneous Contingency	10,000	10,000	6,986	3,014	30.13%
Total Expenditures	<u>397,223</u>	<u>397,223</u>	<u>333,002</u>	<u>64,221</u>	<u>16.17%</u>
Excess of Revenue Over (Under) Expenditures	<u>10,000</u>	<u>10,000</u>	<u>237,506</u>	<u>227,506</u>	<u>(2,275.05)%</u>
Other Financing Sources					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Realized Loss on Investment	0	0	(138)	(138)	0.00%
Total Other Financing Sources	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,138)</u>	<u>(138)</u>	<u>(1.38)%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>227,368</u>	<u>227,368</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	224,084	224,084	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>451,452</u>	<u>451,452</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(10,000)</u>	<u>1</u>	<u>10,001</u>	<u>(100.01)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>10,001</u>	<u>10,001</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>3,996</u>	<u>3,996</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>13,997</u></u>	<u><u>13,997</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Special Assessments				
Off Roll	0	840,912	840,912	0.00%
Total Revenues	0	840,927	840,927	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	5,240	(5,240)	0.00%
Debt Service				
Interest	0	895,081	(895,081)	0.00%
Total Expenditures	0	900,321	(900,321)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(59,394)	(59,394)	0.00%
Other Financing Sources (Uses)				
Prior Year A/P Credits	0	108	108	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(59,286)	(59,286)	0.00%
Fund Balance, Beginning of Period	0	83,410	83,410	0.00%
Fund Balance, End of Period	0	24,123	24,123	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	386,130	434,112	(47,982)	(12.42)%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>466,130</u>	<u>434,112</u>	<u>32,018</u>	<u>6.87%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	475,065	475,065	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>507,083</u></u>	<u><u>507,083</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under)	0	0	0	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	0	0	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	177	177	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,661,863	(4,661,863)	0.00%
Total Expenditures	0	4,661,863	(4,661,863)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(4,661,863)	(4,661,863)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(4,661,863)	(4,661,863)	0.00%
Fund Balance, Beginning of Period	0	4,773,626	4,773,626	0.00%
Fund Balance, End of Period	0	111,763	111,763	0.00%

Belmont CDD
Investment Summary
September 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,756
State Board of Administration	Local Government Investment Pool B	0
	Total General Fund Investments	\$ 2,756
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BB&T Capital Reserve	Money Market Account	\$ 13,997
	Total Reserve Fund Investments	\$ 13,997
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US Bank Series 2006 Reserve	Money Market Account - Managed	\$ 25,008
US Bank Series 2006 Revenue	Money Market Account - Managed	7,659
US Bank Series 2006 Prepayment	Money Market Account - Managed	42,132
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	274,139
	Total Debt Service Fund Investments	\$ 581,882
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US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	561,888
	Total Capital Project Fund Investments	\$ 562,065
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Belmont Community Development District

Summary A/R Ledger
From 9/1/2014 Through 9/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/22/2013	Belmont Real Estate, LLC	125-13-02	840,912.42
11/26/2013	Belmont Real Estate, LLC	125-14-01	283,723.30
11/26/2013	Belmont Real Estate, LLC	125-14-02	<u>840,912.42</u>
Report Balance			<u><u>1,965,548.14</u></u>

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Aquagenix, Inc.	9/1/2014	1226547	Aquatics Services 09/14	650.00
Aquagenix, Inc.	9/6/2014	1227379	Cattail and Vegetation Removal/Herbicide Application	20,775.00
Ballenger & Company, Inc.	9/30/2014	14483	Well Maintenance 09/14	230.00
Heidt Design, LLC	9/30/2014	13749	Engineering Services 09/14	1,137.50
Hopping Green & Sams	9/30/2014	78318	General/Monthly Legal Services 08/14	5,236.88
LLS Tax Solutions Inc.	9/15/2014	000572	Arbitrage Rebate Calculation Series 2006B Series PE 05/31/14	650.00
Nvirotect Pest Control Services, Inc.	9/2/2014	64970	Pest Control Services 09/14	65.00
TECO	10/7/2014	0476 0778501 09/14	10450 Paseo Al Mar BL 09/14	190.88
TECO	10/7/2014	0476 0852920 09/14	14304 Lucky Debonair Way 09/14	20.47
TECO	10/7/2014	0476 0853140 09/14	14394 Sherluck Way 09/14	20.56
TECO	10/7/2014	0476 0854620 09/14	14404 Gate Dancer Rd 09/14	20.15
Times Publishing Company	9/17/2014	I1004217918-0916	1000476853 Legal Advertising 09/14	565.60
Times Publishing Company	9/18/2014	I1004218437-0917	1000476853 Legal Advertising 09/14	192.70
Vision Landscapes	9/1/2014	3050	Monthly Landscape Maintenance 09/14	7,775.00
Vision Landscapes	10/7/2014	3188	Fertilization 09/14	2,150.00
			Total 001 - General Fund	39,679.74

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 9/1/2014 Through 9/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
GeoPoint Surveying, Inc.	10/21/2014	CR 129 GeoPoint	CR 129 Series 2013	420.00
Heidt Design, LLC	9/30/2014	CR 125 Heidt	CR 125 Series 2013	15,180.01
Hillsborough County BOCC	10/7/2014	CR 123 Hillsborough County BOCC	CR 123 Series 2013	200.00
Hopping Green & Sams	10/21/2014	CR 130 Hopping Green & Sams	CR 130 Series 2013	1,023.92
Mortensen Engineering, Inc.	9/30/2014	CR 126 Mortensen Engineering	CR 126 Series 2013	3,000.00
SEG Contracting Corporation	9/30/2014	CR127 SEG Contracting Corporation	CR127 Series 2013	23,158.53
Welch Tennis Courts, Inc.	10/7/2014	CR 124 Welch Tennis Courts, Inc.	CR 124 Series 2013	25,408.00
			Total 301 - Capital Projects Fund--Series 2013	68,390.46
Report Balance				108,070.20

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through September 30, 2014

Inflows:	Debt Proceeds	\$	5,694,934.74
		Total Bond Proceeds:	\$ 5,694,934.74
	Interest Earnings	\$	-
		Total Inflows:	\$ 5,694,934.74

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 09/30/14
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		Total COI Expenses:	\$ (283,700.00)	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through September 30, 2014

12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	Cleared
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	Cleared
04/23/14	73	Mandy Electric	(10,500.00)	Cleared
04/30/14	74	Robert Nelson	(188.00)	Cleared
04/30/14	75	Kearney Companies, LLC	(308,823.78)	Cleared
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	Cleared
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	Cleared
04/30/14	78	Whole Development, Inc.	(13,950.00)	Cleared
04/30/14	79	Heidt Design	(14,210.16)	Cleared
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	Cleared
05/20/14	81	Pinellas Pools	(105,714.00)	Cleared
05/20/14	82	Pinellas Pools	(74,178.00)	Cleared
05/23/14	83	GeoPoint Surveying, Inc.	(6,470.00)	Cleared
05/28/14	84	Kearney Companies, LLC	(126,126.69)	Cleared
05/31/14	85	SEG Contracting Corporation	(35,324.18)	Cleared
06/10/14	86	Hopping Green & Sams, PA	(1,148.67)	Cleared
06/10/14	87	TECO	(8,089.37)	Cleared
06/12/14	88	Mortensen Engineering, Inc.	(20,000.00)	Cleared
06/17/14	89	Heidt Design	(7,206.68)	Cleared
06/19/14	90	GameTime	(8,453.29)	Cleared
06/20/14	91	Hillsborough County BOCC	(8,617.10)	Cleared
06/24/14	92	GeoPoint Surveying, Inc.	(1,020.00)	Cleared
06/24/14	93	West Coast Fence	(13,546.00)	Cleared
06/30/14	94	Hopping Green & Sams, PA	(617.17)	Cleared
06/30/14	95	SEG Contracting Corporation	(53,383.40)	Cleared
06/30/14	96	TECO	(1,610.00)	Cleared
06/30/14	97	Mortensen Engineering, Inc.	(14,000.00)	Cleared
06/30/14	98	Heidt Design	(13,418.01)	Cleared
07/22/14	99	Mandy Electric	(7,500.00)	Cleared
07/28/14	100	GeoPoint Surveying, Inc.	(5,700.00)	Cleared
07/28/14	101	Vision Landscapes	(12,520.00)	Cleared
08/31/14	102	Mandy Electric	(6,500.00)	Cleared
07/31/14	103	Welch Tennis Courts, Inc.	(28,085.79)	Cleared
07/31/14	104	GameTime	(17,748.97)	Cleared
07/31/14	105	Heidt Design	(2,058.70)	Cleared
07/31/14	106	Hopping Green & Sams, PA	(1,633.42)	Cleared
07/31/14	107	Mortensen Engineering, Inc.	(2,000.00)	Cleared
07/31/14	108	SEG Contracting Corporation	(40,231.37)	Cleared
08/19/14	109	Ballenger & Company, Inc.	(16,396.20)	Cleared
08/19/14	110	Welch Tennis Courts, Inc.	(56,670.00)	Cleared
08/29/14	111	Envera	(15,351.23)	Cleared
08/29/14	112	GeoPoint Surveying, Inc.	(3,575.00)	Cleared
08/29/14	113	Kearney Companies, LLC	(134,058.92)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through September 30, 2014

08/29/14	114	Mandy Electric	(8,500.00)	Cleared
08/29/14	115	SEG Contracting Corporation	(57,542.27)	Cleared
08/29/14	116	Shoop Hay Service, LLC	(11,354.64)	Cleared
08/31/14	117	Hopping Green & Sams, PA	(791.74)	Cleared
08/31/14	118	West Coast Fence	(12,650.00)	Cleared
08/31/14	119	Heidt Design	(15,775.28)	Cleared
08/31/14	120	Mortensen Engineering, Inc.	(5,495.00)	Cleared
09/19/14	121	Vision Landscapes	(16,865.00)	Cleared
09/19/14	122	Welch Tennis Courts, Inc.	(28,990.00)	Cleared
09/30/14	123	Hillsborough County BOCC	(200.00)	AP
09/30/14	124	Welch Tennis Courts, Inc.	(25,408.00)	AP
09/30/14	125	Heidt Design	(15,180.01)	AP
09/30/14	126	Mortensen Engineering, Inc.	(3,000.00)	AP
09/30/14	127	SEG Contracting Corporation	(23,158.53)	AP
09/30/14	129	GeoPoint Surveying, Inc.	(420.00)	AP
09/30/14	130	Hopping Green & Sams, PA	(1,023.92)	AP
Total Requisitions:			\$ (4,917,736.92)	

Total COI & Requisitions: (5,201,436.92)

Retainage Payable: (381,735.27)

Total Outflows: (5,583,172.19)

Capital Projects Fund Balance at September 30, 2014

\$ 111,762.55

Outstanding Contracts:

Admiral Outdoor Furniture	20,000.00
Arch Design It, Inc. - Construction Administration	1,500.00
Associated Construction Products - Brick Pavers	83,700.00
Ballenger & Company, Inc. - Well & Pump Installation	1,821.80
Envera - Security System Install	15,351.22
GB Collins - Pool Contract Administration	1,500.00
GeoPoint - Amenity Center Surveying	1,400.00
GeoPoint Surveying, Inc- Certification Phase	1,500.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Contract Administration - Lot Infrastructure	2,950.00
Heidt Design - Landscape & Hardscape Inspections - Amenity Center	7,000.00
Heidt Design - Contract Administration - Amenity Center	4,350.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Landscape Permit Plans	2,625.00
Heidt Design - Landscape & Hardscape Design	6,565.00
Kearney Companies - Lot Infrastructure	364,909.06
Kearney Companies - Fence Modifications	5,670.00
Mandy Electric - Electric Installation - Amenity Center	4,010.00
Mortensen Engineering, Inc. - Lot Testing & Reporting	3,331.00
Mortensen Engineering, Inc. - Amenity Center Material Testing	5,000.00
Pinellas Pools - Pool	48,108.00
SEG Contracting Corporation - Amenity Site Work	100,188.29
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Amenity Center Landscape Installation	8,536.00
Vision Landscapes - Irrigation Installation	55,120.00
Watering Technologies - Install of conduit	1,674.00
WestCoast Fence - Pool Fencing	12,650.00
Whole Development, Inc. - Vertical Construction	111,476.56

Contract Subtotal 1,021,623.98

Committed Funds to be Contributed by Developer \$ 909,861.43

**Belmont Community Development District
Notes to Unaudited Financial Statements
September 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 9/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,997 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payments that were not made Nov 2013 – May 2014.

Statement of Revenue and Expenditures – Debt Service Fund

5. The scheduled Series 2006B Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.