

Belmont  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Belmont Community Development District**

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

|  | General Fund   | Reserve Fund  | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|---------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| <b>Assets</b>                                |                |               |                   |                       |                          |                                    |                                      |
| Cash In Bank                                 | 140,903        | 0             | 0                 | 0                     | 140,903                  | 0                                  | 0                                    |
| Investments                                  | 2,756          | 0             | 581,885           | 491,450               | 1,076,091                | 0                                  | 0                                    |
| Investments - Reserves                       | 0              | 13,997        | 0                 | 0                     | 13,997                   | 0                                  | 0                                    |
| Accounts Receivable                          | 544,083        | 0             | 2,058,001         | 205,780               | 2,807,865                | 0                                  | 0                                    |
| Allowance for Doubtful Accounts              | 0              | 0             | (1,681,825)       | 0                     | (1,681,825)              | 0                                  | 0                                    |
| Bond Prepayments Receivable                  | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Prepaid Expenses                             | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Deposits                                     | 1,360          | 0             | 0                 | 0                     | 1,360                    | 0                                  | 0                                    |
| Due From Other Funds                         | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Amount Available in Debt Service             | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 62,980                               |
| Amount To Be Provided Debt Service           | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 23,572,020                           |
| Fixed Assets                                 | 0              | 0             | 0                 | 0                     | 0                        | 22,048,141                         | 0                                    |
| <b>Total Assets</b>                          | <b>689,102</b> | <b>13,997</b> | <b>958,061</b>    | <b>697,231</b>        | <b>2,358,391</b>         | <b>22,048,141</b>                  | <b>23,635,000</b>                    |
| <b>Liabilities</b>                           |                |               |                   |                       |                          |                                    |                                      |
| Accounts Payable                             | 18,155         | 0             | 0                 | 299,385               | 317,540                  | 0                                  | 0                                    |
| Retainage Payable                            | 0              | 0             | 0                 | 397,670               | 397,670                  | 0                                  | 0                                    |
| Accrued Expenses Payable                     | 5,061          | 0             | 0                 | 0                     | 5,061                    | 0                                  | 0                                    |
| Deferred Revenue                             | 283,723        | 0             | 0                 | 0                     | 283,723                  | 0                                  | 0                                    |
| Other Current Liabilities                    | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Due To Other Funds                           | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Debt Service Obligations-Current             | 0              | 0             | 895,081           | 0                     | 895,081                  | 0                                  | 0                                    |
| Revenue Bonds Payable-Long Term              | 0              | 0             | 0                 | 0                     | 0                        | 0                                  | 23,635,000                           |
| <b>Total Liabilities</b>                     | <b>306,940</b> | <b>0</b>      | <b>895,081</b>    | <b>697,054</b>        | <b>1,899,075</b>         | <b>0</b>                           | <b>23,635,000</b>                    |
| <b>Fund Equity &amp; Other Credits</b>       |                |               |                   |                       |                          |                                    |                                      |
| Beginning Fund Balance                       | 163,151        | 13,997        | (309,706)         | 111,939               | (20,619)                 | 22,048,141                         | 0                                    |
| Net Change in Fund Balance                   | 219,012        | 0             | 372,686           | (111,763)             | 479,935                  | 0                                  | 0                                    |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>382,162</b> | <b>13,997</b> | <b>62,980</b>     | <b>177</b>            | <b>459,316</b>           | <b>22,048,141</b>                  | <b>0</b>                             |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>689,102</b> | <b>13,997</b> | <b>958,061</b>    | <b>697,231</b>        | <b>2,358,391</b>         | <b>22,048,141</b>                  | <b>23,635,000</b>                    |

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual<br>Budget | YTD Budget     | YTD Actual     | YTD Variance    | Percent Annual<br>Budget<br>Remaining |
|---|------------------|----------------|----------------|-----------------|---------------------------------------|
| <b>Revenues</b>                                   |                  |                |                |                 |                                       |
| Interest Earnings                                 |                  |                |                |                 |                                       |
| Interest Earnings                                 | 0                | 0              | 0              | 0               | 0.00%                                 |
| Special Assessments                               |                  |                |                |                 |                                       |
| Tax Roll  | 260,355          | 260,355        | 263,185        | 2,830           | (1.08)%                               |
| Off Roll  | 92,375           | 92,375         | 0              | (92,375)        | 100.00%                               |
| Contributions & Donations From<br>Private Sources |                  |                |                |                 |                                       |
| Developer Contributions                           | 193,715          | 0              | 0              | 0               | 100.00%                               |
| <b>Total Revenues</b>                             | <b>546,445</b>   | <b>352,730</b> | <b>263,185</b> | <b>(89,545)</b> | <b>51.84%</b>                         |
| <b>Expenditures</b>                               |                  |                |                |                 |                                       |
| Legislative                                       |                  |                |                |                 |                                       |
| Supervisor Fees                                   | 12,000           | 1,000          | 1,000          | 0               | 91.66%                                |
| Financial & Administrative                        |                  |                |                |                 |                                       |
| District Management                               | 43,260           | 3,605          | 3,605          | 0               | 91.66%                                |
| District Engineer                                 | 10,000           | 833            | 269            | 564             | 97.30%                                |
| Disclosure Report                                 | 10,000           | 833            | 0              | 833             | 100.00%                               |
| Trustees Fees                                     | 6,000            | 1,886          | 1,886          | 0               | 68.57%                                |
| Auditing Services                                 | 4,000            | 333            | 0              | 333             | 100.00%                               |
| Arbitrage Rebate Calculation                      | 650              | 54             | 0              | 54              | 100.00%                               |
| Travel  | 1,500            | 125            | 136            | (11)            | 90.92%                                |
| Public Officials Liability<br>Insurance           | 5,825            | 5,825          | 1,266          | 4,559           | 78.26%                                |
| Legal Advertising                                 | 1,000            | 83             | 213            | (129)           | 78.73%                                |
| Dues, Licenses & Fees                             | 175              | 175            | 175            | 0               | 0.00%                                 |
| Website Fees & Maintenance                        | 3,100            | 258            | 0              | 258             | 100.00%                               |
| Legal Counsel                                     |                  |                |                |                 |                                       |
| District Counsel                                  | 35,000           | 2,917          | 5,061          | (2,145)         | 85.53%                                |
| Security Operations                               |                  |                |                |                 |                                       |
| Security Monitoring Services                      | 12,000           | 1,000          | 0              | 1,000           | 100.00%                               |
| Electric Utility Services                         |                  |                |                |                 |                                       |
| Utility Services                                  | 2,500            | 208            | 449            | (241)           | 82.03%                                |
| Utility - Recreation Facilities                   | 15,000           | 1,250          | 0              | 1,250           | 100.00%                               |
| Street Lights                                     | 10,000           | 833            | 2,229          | (1,395)         | 77.71%                                |
| Utilities - Fountains                             | 500              | 42             | 0              | 42              | 100.00%                               |
| Garbage/Solid Waste Control<br>Services           |                  |                |                |                 |                                       |
| Garbage - Recreation Facility                     | 3,750            | 313            | 0              | 313             | 100.00%                               |
| Water-Sewer Combination Services                  |                  |                |                |                 |                                       |
| Utility Services                                  | 3,750            | 313            | 0              | 313             | 100.00%                               |
| Stormwater Control                                |                  |                |                |                 |                                       |
| Fountain Service Repair &<br>Maintenance          | 2,500            | 208            | 0              | 208             | 100.00%                               |
| Aquatic Maintenance                               | 16,000           | 1,333          | 650            | 683             | 95.93%                                |

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual<br>Budget | YTD Budget     | YTD Actual     | YTD Variance    | Percent Annual<br>Budget<br>Remaining |
|---|------------------|----------------|----------------|-----------------|---------------------------------------|
| Lake/Pond Bank Maintenance                                      | 5,000            | 417            | 9,200          | (8,783)         | (84.00)%                              |
| Other Physical Environment                                      |                  |                |                |                 |                                       |
| General Liability Insurance                                     | 5,000            | 5,000          | 653            | 4,347           | 86.93%                                |
| Property Insurance  | 15,000           | 15,000         | 2,364          | 12,636          | 84.24%                                |
| Entry & Walls Maintenance                                       | 2,500            | 208            | 0              | 208             | 100.00%                               |
| Landscape Maintenance   | 155,000          | 12,917         | 11,405         | 1,512           | 92.64%                                |
| Irrigation Repairs  | 7,500            | 625            | 55             | 570             | 99.26%                                |
| Well Maintenance  | 10,000           | 833            | 0              | 833             | 100.00%                               |
| Holiday Decorations   | 7,000            | 2,334          | 3,328          | (994)           | 52.46%                                |
| Pump Station Monitoring   | 1,980            | 165            | 230            | (65)            | 88.38%                                |
| Landscape - Mulch   | 45,780           | 3,815          | 0              | 3,815           | 100.00%                               |
| Landscape Replacement Plants,<br>Shrubs, Trees                  | 5,000            | 417            | 0              | 417             | 100.00%                               |
| Parks & Recreation  |                  |                |                |                 |                                       |
| Management Contract   | 22,000           | 1,833          | 0              | 1,833           | 100.00%                               |
| Pool Permits  | 500              | 42             | 0              | 42              | 100.00%                               |
| Pool Service Contract   | 12,000           | 1,000          | 0              | 1,000           | 100.00%                               |
| Pool Repairs  | 1,000            | 83             | 0              | 83              | 100.00%                               |
| Maintenance & Repair  | 5,000            | 417            | 0              | 417             | 100.00%                               |
| Telephone Fax, Internet   | 1,800            | 150            | 0              | 150             | 100.00%                               |
| Clubhouse - Facility Janitorial<br>Service                      | 4,000            | 333            | 0              | 333             | 100.00%                               |
| Pest Control  | 1,000            | 83             | 0              | 83              | 100.00%                               |
| Tennis Court Maintenance &<br>Supplies                          | 1,500            | 125            | 0              | 125             | 100.00%                               |
| Basketball Court Maintenance &<br>Supplies                      | 1,500            | 125            | 0              | 125             | 100.00%                               |
| Dog Waste Station Supplies                                      | 2,500            | 208            | 0              | 208             | 100.00%                               |
| Facility Supplies   | 1,500            | 125            | 0              | 125             | 100.00%                               |
| Contingency   |                  |                |                |                 |                                       |
| Miscellaneous Contingency                                       | 8,875            | 740            | 0              | 740             | 100.00%                               |
| Total Expenditures  | <u>521,445</u>   | <u>70,423</u>  | <u>44,174</u>  | <u>26,250</u>   | <u>91.53%</u>                         |
| Excess of Revenue Over (Under)<br>Expenditures                  | <u>25,000</u>    | <u>282,307</u> | <u>219,012</u> | <u>(63,295)</u> | <u>(776.04)%</u>                      |
| Other Financing Sources   |                  |                |                |                 |                                       |
| Transfer of Reserves  | (25,000)         | 0              | 0              | 0               | 100.00%                               |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | <u>0</u>         | <u>282,307</u> | <u>219,012</u> | <u>(63,295)</u> | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                               | 0                | 0              | 163,151        | 163,151         | 0.00%                                 |
| Fund Balance, End of Period                                     | <u>0</u>         | <u>282,307</u> | <u>382,162</u> | <u>99,856</u>   | <u>0.00%</u>                          |

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |               |                          |                              |                             |
| Interest Earnings   |               |                          |                              |                             |
| Interest Earnings   | 0             | 0                        | 0                            | 0.00%                       |
| Total Revenues  | 0             | 0                        | 0                            | 0.00%                       |
| <b>Expenditures</b>   |               |                          |                              |                             |
| Contingency   |               |                          |                              |                             |
| Capital Reserve   | 25,000        | 0                        | 25,000                       | 100.00%                     |
| Total Expenditures  | 25,000        | 0                        | 25,000                       | 100.00%                     |
| Excess of Revenue Over (Under)<br>Expenditures                  | (25,000)      | 0                        | 25,000                       | (100.00)%                   |
| <b>Other Financing Sources (Uses)</b>                           |               |                          |                              |                             |
| Transfer of Reserves  | 25,000        | 0                        | (25,000)                     | (100.00)%                   |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0             | 0                        | 0                            | 0.00%                       |
| Fund Balance, Beginning of Period                               | 0             | 13,997                   | 13,997                       | 0.00%                       |
| Fund Balance, End of Period                                     | 0             | 13,997                   | 13,997                       | 0.00%                       |

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual Budget   | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|---|-----------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |                 |                          |                              |                             |
| Interest Earnings   |                 |                          |                              |                             |
| Interest Earnings   | 0               | 2                        | 2                            | 0.00%                       |
| Special Assessments   |                 |                          |                              |                             |
| Off Roll  | 840,912         | 0                        | (840,912)                    | (100.00)%                   |
| <b>Total Revenues</b>   | <u>840,912</u>  | <u>2</u>                 | <u>(840,910)</u>             | <u>(100.00)%</u>            |
| <b>Expenditures</b>   |                 |                          |                              |                             |
| Financial & Administrative                                      |                 |                          |                              |                             |
| Trustees Fees   | 0               | 3,493                    | (3,493)                      | 0.00%                       |
| Debt Service  |                 |                          |                              |                             |
| Interest  | 840,912         | 0                        | 840,912                      | 100.00%                     |
| <b>Total Expenditures</b>                                       | <u>840,912</u>  | <u>3,493</u>             | <u>837,419</u>               | <u>99.58%</u>               |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0               | (3,491)                  | (3,491)                      | 0.00%                       |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0               | (3,491)                  | (3,491)                      | 0.00%                       |
| Fund Balance, Beginning of Period                               | 0               | (816,789)                | (816,789)                    | 0.00%                       |
| <b>Fund Balance, End of Period</b>                              | <u><u>0</u></u> | <u><u>(820,280)</u></u>  | <u><u>(820,280)</u></u>      | <u><u>0.00%</u></u>         |

**Belmont Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual Budget  | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |                |                          |                              |                             |
| Special Assessments   |                |                          |                              |                             |
| Tax Roll  | 376,176        | 376,176                  | 0                            | 0.00%                       |
| Off Roll  | 89,954         | 0                        | (89,954)                     | (100.00)%                   |
| Total Revenues  | <u>466,130</u> | <u>376,176</u>           | <u>(89,954)</u>              | <u>(19.30)%</u>             |
| <b>Expenditures</b>   |                |                          |                              |                             |
| Debt Service  |                |                          |                              |                             |
| Interest  | 386,130        | 0                        | 386,130                      | 100.00%                     |
| Principal   | 80,000         | 0                        | 80,000                       | 100.00%                     |
| Total Expenditures  | <u>466,130</u> | <u>0</u>                 | <u>466,130</u>               | <u>100.00%</u>              |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0              | 376,176                  | 376,176                      | 0.00%                       |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0              | 376,176                  | 376,176                      | 0.00%                       |
| Fund Balance, Beginning of Period                               | 0              | 507,083                  | 507,083                      | 0.00%                       |
| Fund Balance, End of Period                                     | <u>0</u>       | <u>883,259</u>           | <u>883,259</u>               | <u>0.00%</u>                |

**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| Revenues                                  |               |                          |                              |                             |
| Interest Earnings                         |               |                          |                              |                             |
| Interest Earnings                         | 0             | 0                        | 0                            | 0.00%                       |
| Total Revenues                            | 0             | 0                        | 0                            | 0.00%                       |
| Excess of Revenue Over (Under)            | 0             | 0                        | 0                            | 0.00%                       |
| Expenditures                              |               |                          |                              |                             |
| Excess of Rev./Other Sources Over (Under) | 0             | 0                        | 0                            | 0.00%                       |
| Expend./Other Uses                        |               |                          |                              |                             |
| Fund Balance, Beginning of Period         | 0             | 177                      | 177                          | 0.00%                       |
| Fund Balance, End of Period               | 0             | 177                      | 177                          | 0.00%                       |



**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

|  | Annual Budget | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|--|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>  |               |                          |                              |                             |
| Contributions & Donations From Private Sources               |               |                          |                              |                             |
| Developer Contributions                                      | 0             | 205,780                  | 205,780                      | 0.00%                       |
| <b>Total Revenues</b>  | <b>0</b>      | <b>205,780</b>           | <b>205,780</b>               | <b>0.00%</b>                |
| <b>Expenditures</b>  |               |                          |                              |                             |
| Other Physical Environment                                   |               |                          |                              |                             |
| Improvements Other Than Buildings                            | 0             | 317,543                  | (317,543)                    | 0.00%                       |
| <b>Total Expenditures</b>                                    | <b>0</b>      | <b>317,543</b>           | <b>(317,543)</b>             | <b>0.00%</b>                |
| Excess of Revenue Over (Under) Expenditures                  | 0             | (111,763)                | (111,763)                    | 0.00%                       |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0             | (111,763)                | (111,763)                    | 0.00%                       |
| Fund Balance, Beginning of Period                            | 0             | 111,763                  | 111,763                      | 0.00%                       |
| <b>Fund Balance, End of Period</b>                           | <b>0</b>      | <b>0</b>                 | <b>0</b>                     | <b>0.00%</b>                |

**Belmont CDD**  
**Investment Summary**  
**October 31, 2014**

| <u>Account</u>                   | <u>Investment</u>                             | <u>Balance as of</u><br><u>October 31, 2014</u> |
|----------------------------------|---|---|
| State Board of Administration    | Local Government Investment Pool              | \$ 2,756  |
|                                  | <b>Total General Fund Investments</b>         | <b>\$ 2,756</b>                                 |
| BB&T Capital Reserve             | Money Market Account                          | \$ 13,997                                       |
|                                  | <b>Total Reserve Fund Investments</b>         | <b>\$ 13,997</b>                                |
| US Bank Series 2006 Reserve      | Money Market Account - Managed                | \$ 25,009                                       |
| US Bank Series 2006 Revenue      | Money Market Account - Managed                | 7,660   |
| US Bank Series 2006 Prepayment   | Money Market Account - Managed                | 42,133  |
| US Bank Series 2013 Reserve      | First Amer Treasury Oblig Class Z             | 232,944   |
| US Bank Series 2013 Revenue      | First Amer Treasury Oblig Class Z             | 274,139   |
|                                  | <b>Total Debt Service Fund Investments</b>    | <b>\$ 581,885</b>                               |
| US Bank Series 2006 Construction | Money Market Account - Managed                | \$ 177  |
| US Bank Series 2013 Construction | First Amer Treasury Oblig Class Z             | 491,273   |
|                                  | <b>Total Capital Project Fund Investments</b> | <b>\$ 491,450</b>                               |

**Belmont Community Development District**

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

| <u>Invoice Date</u> | <u>Customer Name</u>              | <u>Invoice Number</u> | <u>Current Balance</u>     |
|---------------------|-----------------------------------|-----------------------|----------------------------|
| 5/22/2013           | Belmont Real Estate, LLC          | 125-13-02             | 840,912.42                 |
| 11/26/2013          | Belmont Real Estate, LLC          | 125-14-01             | 283,723.30                 |
| 11/26/2013          | Belmont Real Estate, LLC          | 125-14-02             | 840,912.42                 |
| 10/1/2014           | Hillsborough County Tax Collector | FY14-15               | 636,536.04                 |
| 10/31/2014          | Belmont Real Estate, LLC          | ARB0888               | <u>205,780.42</u>          |
| Report Balance      |                                   |                       | <u><u>2,807,864.60</u></u> |

**Belmont Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

| Vendor Name                        | Invoice Date | Invoice Number              | Invoice Description                  | Current Balance |
|------------------------------------|--------------|-----------------------------|--------------------------------------|-----------------|
| Ballenger & Company, Inc.          | 11/15/2014   | 14538                       | Well Maintenance 10/14               | 230.00          |
| Department of Economic Opportunity | 10/1/2014    | 30969                       | Special District Fee FY 14/15        | 175.00          |
| Heidt Design, LLC                  | 10/31/2014   | 14119                       | Engineering Services 10/14           | 269.18          |
| Hopping Green & Sams               | 10/29/2014   | 78820                       | General/Monthly Legal Services 09/14 | 7,578.25        |
| TECO                               | 11/6/2014    | 0476 0932790<br>08/14-11/14 | Street Lights 08/19/14-11/04/14      | 2,228.59        |
| TECO                               | 11/6/2014    | Summary 10/14               | Electric Summary 10/14               | 449.07          |
| Times Publishing Company           | 11/4/2014    | Ref Ad #22778               | 107805 Legal Advertising 10/14       | 54.82           |
| Times Publishing Company           | 11/11/2014   | 107805 10/14                | 107805 Legal Advertising 10/14       | 157.85          |
| Trimmers Holiday Decor, Inc.       | 10/29/2014   | 995                         | Holiday Lighting 2014 - Final Pmt    | 3,327.50        |
| Vision Landscapes                  | 10/23/2014   | 3345                        | Irrigation Repairs                   | 55.00           |
| Vision Landscapes                  | 11/24/2014   | 3409                        | Fertilization & Pest Control 10/14   | 3,630.00        |
|                                    |              |                             | Total 001 - General Fund             | 18,155.26       |

**Belmont Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 10/1/2014 Through 10/31/2014

| Vendor Name                           | Invoice Date | Invoice Number                     | Invoice Description                            | Current Balance |
|---------------------------------------|--------------|------------------------------------|--|-----------------|
| Associated Construction Products, Inc | 11/14/2014   | CR 128 REV Associated Construction | CR 128 REV Series 2013                         | 75,330.00       |
| Envera Systems, LLC                   | 11/5/2014    | CR135 Envera                       | CR135 Series 2013                              | 15,421.82       |
| GeoPoint Surveying, Inc.              | 11/5/2014    | CR136 GeoPoint                     | CR136 Series 2013                              | 2,300.00        |
| Heidt Design, LLC                     | 11/17/2014   | CR 140 Heidt                       | CR 140 Series 2013                             | 11,209.21       |
| Hopping Green & Sams                  | 11/17/2014   | CR 141 Hopping Green & Sams        | CR 141 Series 2013                             | 2,302.66        |
| Mandy Electric Inc.                   | 10/24/2014   | CR132 Mandy Electric, Inc.         | CR132 Series 2013                              | 4,010.00        |
| Mandy Electric Inc.                   | 11/5/2014    | CR137 Mandy Electric, Inc.         | CR137 Series 2013                              | 1,655.00        |
| SEG Contracting Corporation           | 11/5/2014    | CR138 SEG Contracting Corporation  | CR138 Series 2013                              | 68,078.95       |
| Vision Landscapes                     | 10/21/2014   | CR 131 Vision Landscapes           | CR 131 Series 2013                             | 20,000.00       |
| West Coast Fence, Corp                | 10/24/2014   | CR 133 West Coast                  | CR 133 Series 2013                             | 12,650.00       |
| Whole Development Inc.                | 11/5/2014    | CR 139 Whole Development, Inc.     | CR139 Series 2013                              | 86,427.00       |
|                                       |              |                                    | Total 301 - Capital Projects Fund--Series 2013 | 299,384.64      |
| Report Balance                        |              |                                    |  | 317,539.90      |

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through October 31, 2014**

|                 |                      |                             |           |                     |
|-----------------|----------------------|-----------------------------|-----------|---------------------|
| <b>Inflows:</b> | <b>Debt Proceeds</b> |                             | <b>\$</b> | <b>5,694,934.74</b> |
|                 |                      | <b>Total Bond Proceeds:</b> | <b>\$</b> | <b>5,694,934.74</b> |

|  |                               |                       |           |                     |
|--|-------------------------------|-----------------------|-----------|---------------------|
|  | <b>Developer Contribution</b> |                       | <b>\$</b> | <b>205,780.42</b>   |
|  |                               | <b>Total Inflows:</b> | <b>\$</b> | <b>5,900,715.16</b> |

**Outflows:**

| Date     | Requisition Number | Contractor   | Amount                 | Status With Trustee<br>As of 10/31/14 |
|----------|--------------------|--|------------------------|---------------------------------------|
| 03/14/13 | NA                 | Gray Robinson  | (35,000.00)            | Cleared                               |
| 03/14/13 | NA                 | Akerman Senterfitt & Edison  | (40,000.00)            | Cleared                               |
| 03/14/13 | NA                 | FMS Bonds Inc.   | (123,400.00)           | Cleared                               |
| 03/14/13 | NA                 | Rizzetta & Company, Inc.   | (25,000.00)            | Cleared                               |
| 03/18/13 | NA                 | Greenberg Traurig, PA  | (15,000.00)            | Cleared                               |
| 03/19/13 | NA                 | US Bank  | (5,300.00)             | Cleared                               |
| 03/21/13 | NA                 | Hopping Green & Sams, PA   | (40,000.00)            | Cleared                               |
|          |                    | <b>Total COI Expenses:</b>   | <b>\$ (283,700.00)</b> |                                       |
| 03/15/13 | 1                  | Hopping Green & Sams, PA   | (1,687.50)             | Cleared                               |
| 03/19/13 | 2                  | Vision Landscapes  | (1,628.00)             | Cleared                               |
| 03/25/13 | 3                  | Vision Landscapes  | (720.00)               | Cleared                               |
| 03/31/13 | 4                  | SEG Contracting Corporation  | (25,062.50)            | Cleared                               |
| 03/31/13 | 5                  | Sunshine State Sprinkler Company                                       | (66,840.00)            | Cleared                               |
| 03/31/13 | 6                  | Sunshine State Sprinkler Company                                       | (74,962.50)            | Cleared                               |
| 03/31/13 | 7                  | Sunshine State Sprinkler Company                                       | (1,008.00)             | Cleared                               |
| 03/31/13 | 8                  | Vision Landscapes  | (52,705.00)            | Cleared                               |
| 03/31/13 | 9                  | Vision Landscapes  | (2,145.00)             | Cleared                               |
| 04/29/13 | 10                 | Hopping Green & Sams, PA   | (361.15)               | Cleared                               |
| 04/29/13 | 11                 | Vision Landscapes  | (24,987.50)            | Cleared                               |
| 04/30/13 | 12                 | SEG Contracting Corporation  | (28,434.68)            | Cleared                               |
| 05/17/13 | 13                 | Vision Landscapes  | (3,300.00)             | Cleared                               |
| 05/21/13 | 14                 | Heidt Design   | (105.18)               | Cleared                               |
| 05/24/13 | 15                 | Vision Landscapes  | (106,734.75)           | Cleared                               |
| 05/31/13 | 16                 | Vision Landscapes  | (32,547.73)            | Cleared                               |
| 05/31/13 | 17                 | Sunshine State Sprinkler Company                                       | (40,000.00)            | Cleared                               |
| 05/31/13 | 18                 | Heidt Design   | (1,397.17)             | Cleared                               |
| 06/20/13 | 19                 | G.B. Collins Engineering, PA   | (2,000.00)             | Cleared                               |
| 06/21/13 | 20                 | SEG Contracting Corporation  | (21,337.89)            | Cleared                               |
| 06/26/13 | 21                 | G.B. Collins Engineering, PA   | (5,175.00)             | Cleared                               |
| 07/03/13 | 22                 | Heidt Design   | (971.84)               | Cleared                               |
| 07/03/13 | 23                 | Hopping Green & Sams, PA   | (2,718.00)             | Cleared                               |
| 07/11/13 | 24                 | Vision Landscapes  | VOID                   | VOID                                  |
| 06/30/13 | 25                 | Heidt Design   | (17,700.00)            | Cleared                               |
| 07/24/13 | 26                 | Heidt Design   | (4,081.09)             | Cleared                               |
| 07/24/13 | 27                 | Ballenger & Company, Inc.  | (4,394.50)             | Cleared                               |
| 07/26/13 | 28                 | Belmont CDD  | (6,740.00)             | Cleared                               |
| 07/31/13 | 29                 | GeoPoint Surveying, Inc.   | (1,300.00)             | Cleared                               |
| 08/16/13 | 30                 | Heidt Design   | (20,564.11)            | Cleared                               |
| 08/16/13 | 31                 | Hopping Green & Sams, PA   | (2,320.00)             | Cleared                               |
| 08/26/13 | 32                 | GeoPoint Surveying, Inc.   | (4,500.00)             | Cleared                               |
| 08/31/13 | 33                 | Vision Landscapes  | (5,250.00)             | Cleared                               |
| 08/31/13 | 34                 | Hopping Green & Sams, PA   | (3,240.00)             | Cleared                               |
| 08/31/13 | 35                 | Heidt Design   | (5,501.50)             | Cleared                               |
| 09/18/13 | 36                 | Heidt Design   | (2,710.12)             | Cleared                               |
| 09/30/13 | 24R                | Vision Landscapes  | (42,446.50)            | Cleared                               |
| 09/30/13 | 37                 | Hopping Green & Sams, PA   | (2,500.00)             | Cleared                               |
| 09/30/13 | 38                 | Belmont CDD (to reimburse District for payment of surety bond premium) | (13,925.00)            | Cleared                               |
| 09/30/13 | 39                 | Heidt Design   | (3,606.82)             | Cleared                               |
| 10/31/13 | 40                 | Hopping Green & Sams, PA   | (856.00)               | Cleared                               |
| 10/31/13 | 41                 | Whole Development, Inc.  | (1,513.89)             | Cleared                               |
| 10/31/13 | 42                 | Heidt Design   | (3,563.55)             | Cleared                               |
| 11/30/13 | 43                 | Whole Development, Inc.  | (33,190.08)            | Cleared                               |
| 11/30/13 | 44                 | Whole Development, Inc.  | (42,840.00)            | Cleared                               |
| 11/30/13 | 45                 | Hopping Green & Sams, PA   | (4,068.50)             | Cleared                               |
| 11/30/13 | 46                 | Heidt Design   | (2,322.87)             | Cleared                               |
| 12/31/13 | 47                 | Hopping Green & Sams, PA   | (1,181.08)             | Cleared                               |
| 12/31/13 | 48                 | Vision Landscapes  | (4,460.00)             | Cleared                               |
| 12/31/13 | 49                 | Vision Landscapes  | (6,874.00)             | Cleared                               |

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through October 31, 2014**

|          |     |                              |              |         |
|----------|-----|------------------------------|--------------|---------|
| 12/31/13 | 50  | Kearney Companies, LLC       | (137,602.55) | Cleared |
| 12/31/13 | 51  | Mortensen Engineering, Inc.  | (5,000.00)   | Cleared |
| 01/22/14 | 52  | GeoPoint Surveying, Inc.     | (16,950.00)  | Cleared |
| 01/31/14 | 53  | Whole Development, Inc.      | (58,175.36)  | Cleared |
| 01/31/14 | 54  | Kearney Companies, LLC       | (607,881.90) | Cleared |
| 01/31/14 | 55  | Hopping Green & Sams, PA     | (2,600.00)   | Cleared |
| 01/31/14 | 56  | Heidt Design                 | (10,872.55)  | Cleared |
| 02/28/14 | 57  | GeoPoint Surveying, Inc.     | (35,175.00)  | Cleared |
| 02/28/14 | 58  | Ballenger & Company, Inc.    | (825.00)     | Cleared |
| 02/28/14 | 59  | Hopping Green & Sams, PA     | (1,420.00)   | Cleared |
| 02/28/14 | 60  | Heidt Design                 | (11,654.44)  | Cleared |
| 02/28/14 | 61  | Kearney Companies, LLC       | (982,607.50) | Cleared |
| 02/28/14 | 62  | SEG Contracting Corporation  | (11,265.26)  | Cleared |
| 03/20/14 | 63  | Mortensen Engineering, Inc.  | (36,000.00)  | Cleared |
| 03/26/14 | 64  | GeoPoint Surveying, Inc.     | (24,275.00)  | Cleared |
| 03/28/14 | 65  | Kearney Companies, LLC       | (721,322.93) | Cleared |
| 03/31/14 | 66  | G.B. Collins Engineering, PA | (500.00)     | Cleared |
| 03/31/14 | 67  | Hopping Green & Sams, PA     | (4,195.97)   | Cleared |
| 03/31/14 | 68  | Vision Landscapes            | (693.75)     | Cleared |
| 03/31/14 | 69  | Heidt Design                 | (11,371.08)  | Cleared |
| 03/31/14 | 70  | Mortensen Engineering, Inc.  | (31,000.00)  | Cleared |
| 04/23/14 | 71  | Arch Design It, Inc.         | (1,500.00)   | Cleared |
| 04/28/14 | 72  | GeoPoint Surveying, Inc.     | (19,275.00)  | Cleared |
| 04/23/14 | 73  | Mandy Electric               | (10,500.00)  | Cleared |
| 04/30/14 | 74  | Robert Nelson                | (188.00)     | Cleared |
| 04/30/14 | 75  | Kearney Companies, LLC       | (308,823.78) | Cleared |
| 04/30/14 | 76  | Ballenger & Company, Inc.    | (1,315.00)   | Cleared |
| 04/30/14 | 77  | Hopping Green & Sams, PA     | (2,801.14)   | Cleared |
| 04/30/14 | 78  | Whole Development, Inc.      | (13,950.00)  | Cleared |
| 04/30/14 | 79  | Heidt Design                 | (14,210.16)  | Cleared |
| 04/30/14 | 80  | Mortensen Engineering, Inc.  | (20,000.00)  | Cleared |
| 05/20/14 | 81  | Pinellas Pools               | (105,714.00) | Cleared |
| 05/20/14 | 82  | Pinellas Pools               | (74,178.00)  | Cleared |
| 05/23/14 | 83  | GeoPoint Surveying, Inc.     | (6,470.00)   | Cleared |
| 05/28/14 | 84  | Kearney Companies, LLC       | (126,126.69) | Cleared |
| 05/31/14 | 85  | SEG Contracting Corporation  | (35,324.18)  | Cleared |
| 06/10/14 | 86  | Hopping Green & Sams, PA     | (1,148.67)   | Cleared |
| 06/10/14 | 87  | TECO                         | (8,089.37)   | Cleared |
| 06/12/14 | 88  | Mortensen Engineering, Inc.  | (20,000.00)  | Cleared |
| 06/17/14 | 89  | Heidt Design                 | (7,206.68)   | Cleared |
| 06/19/14 | 90  | GameTime                     | (8,453.29)   | Cleared |
| 06/20/14 | 91  | Hillsborough County BOCC     | (8,617.10)   | Cleared |
| 06/24/14 | 92  | GeoPoint Surveying, Inc.     | (1,020.00)   | Cleared |
| 06/24/14 | 93  | West Coast Fence             | (13,546.00)  | Cleared |
| 06/30/14 | 94  | Hopping Green & Sams, PA     | (617.17)     | Cleared |
| 06/30/14 | 95  | SEG Contracting Corporation  | (53,383.40)  | Cleared |
| 06/30/14 | 96  | TECO                         | (1,610.00)   | Cleared |
| 06/30/14 | 97  | Mortensen Engineering, Inc.  | (14,000.00)  | Cleared |
| 06/30/14 | 98  | Heidt Design                 | (13,418.01)  | Cleared |
| 07/22/14 | 99  | Mandy Electric               | (7,500.00)   | Cleared |
| 07/28/14 | 100 | GeoPoint Surveying, Inc.     | (5,700.00)   | Cleared |
| 07/28/14 | 101 | Vision Landscapes            | (12,520.00)  | Cleared |
| 08/31/14 | 102 | Mandy Electric               | (6,500.00)   | Cleared |
| 07/31/14 | 103 | Welch Tennis Courts, Inc.    | (28,085.79)  | Cleared |
| 07/31/14 | 104 | GameTime                     | (17,748.97)  | Cleared |
| 07/31/14 | 105 | Heidt Design                 | (2,058.70)   | Cleared |
| 07/31/14 | 106 | Hopping Green & Sams, PA     | (1,633.42)   | Cleared |
| 07/31/14 | 107 | Mortensen Engineering, Inc.  | (2,000.00)   | Cleared |
| 07/31/14 | 108 | SEG Contracting Corporation  | (40,231.37)  | Cleared |
| 08/19/14 | 109 | Ballenger & Company, Inc.    | (16,396.20)  | Cleared |
| 08/19/14 | 110 | Welch Tennis Courts, Inc.    | (56,670.00)  | Cleared |
| 08/29/14 | 111 | Envera                       | (15,351.23)  | Cleared |
| 08/29/14 | 112 | GeoPoint Surveying, Inc.     | (3,575.00)   | Cleared |
| 08/29/14 | 113 | Kearney Companies, LLC       | (134,058.92) | Cleared |
| 08/29/14 | 114 | Mandy Electric               | (8,500.00)   | Cleared |
| 08/29/14 | 115 | SEG Contracting Corporation  | (57,542.27)  | Cleared |
| 08/29/14 | 116 | Shoop Hay Service, LLC       | (11,354.64)  | Cleared |
| 08/31/14 | 117 | Hopping Green & Sams, PA     | (791.74)     | Cleared |
| 08/31/14 | 118 | West Coast Fence             | (12,650.00)  | Cleared |
| 08/31/14 | 119 | Heidt Design                 | (15,775.28)  | Cleared |

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through October 31, 2014**

|                               |     |                             |                       |         |
|-------------------------------|-----|-----------------------------|-----------------------|---------|
| 08/31/14                      | 120 | Mortensen Engineering, Inc. | (5,495.00)            | Cleared |
| 09/19/14                      | 121 | Vision Landscapes           | (16,865.00)           | Cleared |
| 09/19/14                      | 122 | Welch Tennis Courts, Inc.   | (28,990.00)           | Cleared |
| 09/30/14                      | 123 | Hillsborough County BOCC    | (200.00)              | Cleared |
| 09/30/14                      | 124 | Welch Tennis Courts, Inc.   | (25,408.00)           | Cleared |
| 09/30/14                      | 125 | Heidt Design                | (15,180.01)           | Cleared |
| 09/30/14                      | 126 | Mortensen Engineering, Inc. | (3,000.00)            | Cleared |
| 09/30/14                      | 127 | SEG Contracting Corporation | (23,158.53)           | Cleared |
| 10/21/14                      | 128 | Associated Construction     | (75,330.00)           | A/P     |
| 09/30/14                      | 129 | GeoPoint Surveying, Inc.    | (420.00)              | Cleared |
| 09/30/14                      | 130 | Hopping Green & Sams, PA    | (1,023.92)            | Cleared |
| 10/21/14                      | 131 | Vision Landscapes           | (20,000.00)           | A/P     |
| 10/24/14                      | 132 | Mandy Electric              | (4,010.00)            | A/P     |
| 10/24/14                      | 133 | West Coast Fence            | (12,650.00)           | A/P     |
| 10/27/14                      | 134 | Hillsborough County BOCC    | (2,224.00)            | Cleared |
| 10/31/14                      | 135 | Envera                      | (15,421.82)           | A/P     |
| 10/31/14                      | 136 | GeoPoint Surveying, Inc.    | (2,300.00)            | A/P     |
| 10/31/14                      | 137 | Mandy Electric              | (1,655.00)            | A/P     |
| 10/31/14                      | 138 | SEG Contracting Corporation | (68,078.95)           | A/P     |
| 10/31/14                      | 139 | Whole Development, Inc.     | (86,427.00)           | A/P     |
| 10/31/14                      | 140 | Heidt Design                | (11,209.21)           | A/P     |
| 10/31/14                      | 141 | Hopping Green & Sams, PA    | (2,302.66)            | A/P     |
| <b>Total Requisitions: \$</b> |     |                             | <b>(5,219,345.56)</b> |         |

**Total COI & Requisitions: (5,503,045.56)**

**Retainage Payable: (397,669.60)**

**Total Outflows: (5,900,715.16)**

**Capital Projects Fund Balance at October 31, 2014**

**\$ -**

**Outstanding Contracts:**

|   |            |
|---|------------|
| Admiral Outdoor Furniture   | 20,000.00  |
| Associated Construction Products - Brick Pavers                   | 8,370.00   |
| Arch Design It, Inc. - Construction Administration                | 1,500.00   |
| Ballenger & Company, Inc. - Well & Pump Installation              | 1,821.80   |
| GB Collins - Pool Contract Administration                         | 1,500.00   |
| GeoPoint Surveying, Inc- Certification Phase                      | 600.00     |
| Greenpointe - Construction Management                             | 100,000.00 |
| Heidt Design - Landscape & Hardscape Inspections - Amenity Center | 5,250.00   |
| Heidt Design - Contract Administration - Amenity Center           | 3,900.00   |
| Heidt Design - Land Excavation Special Use Permit                 | 14,000.00  |
| Heidt Design - Landscape Permit Plans                             | 350.00     |
| Heidt Design - Landscape & Hardscape Design                       | 4,050.00   |
| Kearney Companies - Lot Infrastructure                            | 364,909.06 |
| Kearney Companies - Fence Modifications                           | 5,670.00   |
| Mortensen Engineering, Inc. - Lot Testing & Reporting             | 3,331.00   |
| Mortensen Engineering, Inc. - Amenity Center Material Testing     | 5,000.00   |
| Pinellas Pools - Pool   | 48,108.00  |
| SEG Contracting Corporation - Amenity Site Work                   | 32,109.34  |
| Shoop Hay Service - Mulching & Seeding                            | 2,258.81   |
| Vision Landscapes - Phase 1 - Landscape Installation              | 36,688.05  |
| Vision Landscapes - Amenity Center Landscape Installation         | 8,536.00   |
| Vision Landscapes - Irrigation Installation                       | 35,120.00  |
| Watering Technologies - Install of conduit                        | 1,674.00   |
| Whole Development, Inc. - Vertical Construction                   | 25,049.56  |

**Contract Subtotal 729,795.62**

**Committed Funds to be Contributed by Developer \$ 729,795.62**



**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,997 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payments that were not made Nov 2013 – May 2014.

**Summary A/R Ledger**

5. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.