

Belmont  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Belmont Community Development District**

Balance Sheet

As of 7/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	489,009	0	0	0	489,009	0	0
Investments	2,882	0	336,926	1,070,058	1,409,866	0	0
Investments - Reserves	0	13,997	0	0	13,997	0	0
Accounts Receivable	283,723	0	1,681,825	0	1,965,548	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	6,169	0	3,493	0	9,662	0	0
Deposits	560	0	0	0	560	0	0
Due From Other Funds	0	0	244,951	0	244,951	0	0
Amount Available in Debt Service	0	0	0	0	0	0	531,201
Amount To Be Provided Debt Service	0	0	0	0	0	0	23,103,799
Fixed Assets	0	0	0	0	0	21,246,008	0
<b>Total Assets</b>	<b>782,343</b>	<b>13,997</b>	<b>2,267,195</b>	<b>1,070,058</b>	<b>4,133,594</b>	<b>21,246,008</b>	<b>23,635,000</b>
<b>Liabilities</b>							
Accounts Payable	12,977	0	0	117,478	130,455	0	0
Retainage Payable	0	0	0	356,051	356,051	0	0
Accrued Expenses Payable	9,214	0	0	0	9,214	0	0
Deferred Revenue	0	0	840,912	0	840,912	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	244,951	0	0	0	244,951	0	0
Debt Service Obligations-Current	0	0	895,081	0	895,081	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,635,000
<b>Total Liabilities</b>	<b>267,142</b>	<b>0</b>	<b>1,735,994</b>	<b>473,530</b>	<b>2,476,665</b>	<b>0</b>	<b>23,635,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	224,084	3,996	558,475	4,773,802	5,560,357	21,246,008	0
Net Change in Fund Balance	291,117	10,001	(27,274)	(4,177,273)	(3,903,429)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>515,202</b>	<b>13,997</b>	<b>531,201</b>	<b>596,529</b>	<b>1,656,929</b>	<b>21,246,008</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>782,343</b>	<b>13,997</b>	<b>2,267,195</b>	<b>1,070,058</b>	<b>4,133,594</b>	<b>21,246,008</b>	<b>23,635,000</b>

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	52	52	0.00%
Special Assessments					
Tax Roll	123,497	123,497	148,914	25,417	(20.58)%
Off Roll	283,726	283,726	419,233	135,507	(47.75)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,284	2,284	0.00%
<b>Total Revenues</b>	<u>407,223</u>	<u>407,223</u>	<u>570,484</u>	<u>163,261</u>	<u>(40.09)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	10,000	10,200	(200)	15.00%
Financial & Administrative					
District Management	42,000	35,000	35,000	0	16.66%
District Engineer	6,000	5,000	8,678	(3,678)	(44.62)%
Disclosure Report	5,000	4,167	10,000	(5,833)	(100.00)%
Trustees Fees	6,000	6,000	1,886	4,114	68.57%
Auditing Services	3,900	3,250	3,900	(650)	0.00%
Arbitrage Rebate Calculation	650	542	0	542	100.00%
Travel	4,000	3,333	1,164	2,170	70.90%
Public Officials Liability Insurance	5,825	5,825	5,065	760	13.04%
Miscellaneous Expense	500	417	0	417	100.00%
Legal Advertising	1,000	833	1,309	(476)	(30.89)%
Bank Fees	100	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	35,000	29,167	37,236	(8,069)	(6.38)%
Security Operations					
Security Monitoring Services	25,000	20,833	0	20,833	100.00%
Electric Utility Services					
Utility Services	2,500	2,083	1,944	140	22.25%
Utility - Recreation Facilities	15,000	12,500	0	12,500	100.00%
Utilities - Fountains	2,500	2,083	0	2,083	100.00%
Gas Utility Services					
Utility - Recreation Facilities	1,875	1,563	0	1,563	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	3,125	0	3,125	100.00%
Water-Sewer Combination Services					
Utility Services	3,750	3,125	0	3,125	100.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repair & Maintenance	5,000	4,167	1,136	3,031	77.28%
Aquatic Maintenance	15,000	12,500	21,035	(8,535)	(40.23)%
Lake/Pond Bank Maintenance	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
General Liability Insurance	2,998	2,998	2,607	391	13.03%
Property Insurance	15,000	15,000	8,995	6,005	40.03%
Entry & Walls Maintenance	2,500	2,083	0	2,083	100.00%
Landscape Maintenance	112,500	93,750	100,878	(7,128)	10.33%
Irrigation Repairs	6,000	5,000	6,261	(1,261)	(4.35)%
Well Maintenance	5,000	4,167	660	3,507	86.80%
Holiday Decorations	4,000	4,000	4,118	(118)	(2.93)%
Landscape Replacement Plants, Shrubs, Trees	3,450	2,875	135	2,740	96.08%
Parks & Recreation					
Pool Service Contract	15,000	12,500	0	12,500	100.00%
Maintenance & Repair	11,250	9,375	0	9,375	100.00%
Pest Control	1,000	833	0	833	100.00%
Tennis Court Maintenance & Supplies	1,500	1,250	0	1,250	100.00%
Basketball Court Maintenance & Supplies	1,500	1,250	0	1,250	100.00%
Dog Waste Station Supplies	2,500	2,083	0	2,083	100.00%
Facility Supplies	1,500	1,250	0	1,250	100.00%
Contingency					
Miscellaneous Contingency	10,000	8,333	6,986	1,347	30.13%
Total Expenditures	<u>397,223</u>	<u>336,685</u>	<u>269,367</u>	<u>67,319</u>	<u>32.19%</u>
Excess of Revenue Over (Under) Expenditures	<u>10,000</u>	<u>70,538</u>	<u>301,117</u>	<u>230,580</u>	<u>(2,911.17)%</u>
Other Financing Sources					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>60,538</u>	<u>291,117</u>	<u>230,580</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	224,084	224,084	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60,538</u></u>	<u><u>515,202</u></u>	<u><u>454,664</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
<b>Expenditures</b>				
Contingency				
Capital Reserve	10,000	0	10,000	100.00%
Total Expenditures	10,000	0	10,000	100.00%
Excess of Revenue Over (Under) Expenditures	(10,000)	1	10,001	(100.01)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	10,000	10,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	10,001	10,001	0.00%
Fund Balance, Beginning of Period	0	3,996	3,996	0.00%
Fund Balance, End of Period	0	13,997	13,997	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Special Assessments				
Off Roll	0	840,912	840,912	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>840,922</b>	<b>840,922</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	5,240	(5,240)	0.00%
Debt Service				
Interest	0	895,081	(895,081)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>900,321</b>	<b>(900,321)</b>	<b>0.00%</b>
Excess of Revenue Over (Under) Expenditures	0	(59,399)	(59,399)	0.00%
<b>Other Financing Sources (Uses)</b>				
Prior Year A/P Credits	0	108	108	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(59,291)	(59,291)	0.00%
Fund Balance, Beginning of Period	0	83,410	83,410	0.00%
Fund Balance, End of Period	0	24,118	24,118	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	386,130	434,112	(47,982)	(12.42)%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>466,130</u>	<u>434,112</u>	<u>32,018</u>	<u>6.87%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	475,065	475,065	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>507,083</u></u>	<u><u>507,083</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	<u>0</u>	<u>177</u>	<u>177</u>	<u>0.00%</u>



**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,177,273	(4,177,273)	0.00%
Total Expenditures	0	4,177,273	(4,177,273)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(4,177,273)	(4,177,273)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(4,177,273)	(4,177,273)	0.00%
Fund Balance, Beginning of Period	0	4,773,626	4,773,626	0.00%
Fund Balance, End of Period	0	596,352	596,352	0.00%

**Belmont CDD**  
**Investment Summary**  
**July 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,632
State Board of Administration	Local Government Investment Pool B	250
	<b>Total General Fund Investments</b>	<b>\$ 2,882</b>
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BB&T Capital Reserve	Money Market Account	\$ 13,997
	<b>Total Reserve Fund Investments</b>	<b>\$ 13,997</b>
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US Bank Series 2006 Reserve	Money Market Account - Managed	\$ 25,007
US Bank Series 2006 Revenue	Money Market Account - Managed	7,658
US Bank Series 2006 Prepayment	Money Market Account - Managed	42,129
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	29,188
	<b>Total Debt Service Fund Investments</b>	<b>\$ 336,926</b>
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US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	1,069,881
	<b>Total Capital Project Fund Investments</b>	<b>\$ 1,070,058</b>

**Belmont Community Development District**

Summary A/R Ledger

From 7/1/2014 Through 7/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/22/2013	Belmont Real Estate, LLC	125-13-02	840,912.42
11/26/2013	Belmont Real Estate, LLC	125-14-01	283,723.30
11/26/2013	Belmont Real Estate, LLC	125-14-02	<u>840,912.42</u>
Report Balance			<u><u>1,965,548.14</u></u>

**Belmont Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2014 Through 7/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	8/5/2014	14362	Well Maintenance 07/14	165.00
Hopping Green & Sams	7/31/2014	77257	General/Monthly Legal Services 06/14	6,473.69
TECO	8/7/2014	0476 0778501 07/14	10450 Paseo Al Mar BL 07/14	43.37
TECO	8/7/2014	0476 0852920 07/14	14304 Lucky Debonair Way 07/14	20.26
TECO	8/7/2014	0476 0853140 07/14	14394 Sherluck Way 07/14	20.15
TECO	8/7/2014	0476 0854620 07/14	14404 Gate Dancer Rd 07/14	20.47
Times Publishing Company	7/24/2014	I1004189203-0716	1000476853 Legal Advertising 07/14	626.41
Trimmers Holiday Decor, Inc.	7/8/2014	883	Holiday Lighting 2014	3,327.50
Vision Landscapes	7/23/2014	2895	Clear and Mow Ditch Line 07/14	2,280.00
			Total 001 - General Fund	12,976.85

**Belmont Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 7/1/2014 Through 7/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Game Time	8/14/2014	CR 104 GameTime	CR 104 Series 2013	17,748.97
GeoPoint Surveying, Inc.	7/28/2014	CR 100 GeoPoint	CR 100 Series 2013	5,700.00
Heidt Design, LLC	8/14/2014	CR 105 Heidt	CR 105 Series 2013	2,058.70
Hopping Green & Sams	8/14/2014	CR 106 Hopping Green & Sams	CR 106 Series 2013	1,633.42
Mandy Electric Inc.	7/22/2014	CR 99 Mandy Electric, Inc.	CR 99 Series 2013	7,500.00
Mortensen Engineering, Inc.	8/14/2014	CR 107 Mortensen Engineering	CR 107 Series 2013	2,000.00
SEG Contracting Corporation	8/14/2014	CR 108 SEG Contracting Corporation	CR 108 Series 2013	40,231.37
Vision Landscapes	7/28/2014	CR 101 Vision Landscapes	CR 101 Series 2013	12,520.00
Welch Tennis Courts, Inc.	8/11/2014	CR 103 Welch Tennis Courts, Inc.	CR 103 Series 2013	28,085.79
			Total 301 - Capital Projects Fund--Series 2013	117,478.25
Report Balance				130,455.10

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through July 31, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>5,694,934.74</b>
		<b>Total Bond Proceeds:</b>	<b>\$ 5,694,934.74</b>
	<b>Interest Earnings</b>	<b>\$</b>	<b>-</b>
		<b>Total Inflows:</b>	<b>\$ 5,694,934.74</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 07/31/14
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (283,700.00)</b>	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through July 31, 2014**

11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	Cleared
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	Cleared
04/23/14	73	Mandy Electric	(10,500.00)	Cleared
04/30/14	74	Robert Nelson	(188.00)	Cleared
04/30/14	75	Kearney Companies, LLC	(308,823.78)	Cleared
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	Cleared
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	Cleared
04/30/14	78	Whole Development, Inc.	(13,950.00)	Cleared
04/30/14	79	Heidt Design	(14,210.16)	Cleared
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	Cleared
05/20/14	81	Pinellas Pools	(105,714.00)	Cleared
05/20/14	82	Pinellas Pools	(74,178.00)	Cleared
05/23/14	83	GeoPoint Surveying, Inc.	(6,470.00)	Cleared
05/28/14	84	Kearney Companies, LLC	(126,126.69)	Cleared
05/31/14	85	SEG Contracting Corporation	(35,324.18)	Cleared
06/10/14	86	Hopping Green & Sams, PA	(1,148.67)	Cleared
06/10/14	87	TECO	(8,089.37)	Cleared
06/12/14	88	Mortensen Engineering, Inc.	(20,000.00)	Cleared
06/17/14	89	Heidt Design	(7,206.68)	Cleared
06/19/14	90	GameTime	(8,453.29)	Cleared
06/20/14	91	Hillsborough County BOCC	(8,617.10)	Cleared
06/24/14	92	GeoPoint Surveying, Inc.	(1,020.00)	Cleared
06/24/14	93	West Coast Fence	(13,546.00)	Cleared
06/30/14	94	Hopping Green & Sams, PA	(617.17)	Cleared
06/30/14	95	SEG Contracting Corporation	(53,383.40)	Cleared
06/30/14	96	TECO	(1,610.00)	Cleared
06/30/14	97	Mortensen Engineering, Inc.	(14,000.00)	Cleared
06/30/14	98	Heidt Design	(13,418.01)	Cleared
07/22/14	99	Mandy Electric	(7,500.00)	A/P
07/28/14	100	GeoPoint Surveying, Inc.	(5,700.00)	A/P
07/28/14	101	Vision Landscapes	(12,520.00)	A/P
07/31/14	103	Welch Tennis Courts, Inc.	(28,085.79)	A/P
07/31/14	104	GameTime	(17,748.97)	A/P
07/31/14	105	Heidt Design	(2,058.70)	A/P
07/31/14	106	Hopping Green & Sams, PA	(1,633.42)	A/P
07/31/14	107	Mortensen Engineering, Inc.	(2,000.00)	A/P
07/31/14	108	SEG Contracting Corporation	(40,231.37)	A/P
<b>Total Requisitions: \$</b>			<b>(4,458,831.18)</b>	

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through July 31, 2014**

	<b>Total COI &amp; Requisitions:</b>	<b>(4,742,531.18)</b>
	<b>Retainage Payable:</b>	<b>(356,051.29)</b>
	<b>Total Outflows:</b>	<b>(5,098,582.47)</b>
<b>Capital Projects Fund Balance at July 31, 2014</b>	<b>\$</b>	<b>596,352.27</b>
<b>Outstanding Contracts:</b>		
Arch Design It, Inc. - Construction Administration		1,500.00
Associated Construction Products - Brick Pavers		83,700.00
Ballenger & Company, Inc. - Well & Pump Installation		18,218.00
Envera - Security System Install		25,000.00
GB Collins - Pool Contract Administration		1,500.00
GeoPoint - Amenity Center Surveying		2,800.00
GeoPoint Surveying, Inc- As Built Survey Services		1,275.00
GeoPoint Surveying, Inc- Certification Phase		2,400.00
Greenpointe - Construction Management		100,000.00
Heidt Design - Contract Administration - Lot Infrastructure		17,195.00
Heidt Design - Engineering Supervision - Amenity Center		250.00
Heidt Design - Landscape & Hardscape Inspections - Amenity Center		7,000.00
Heidt Design - Contract Administration - Amenity Center		5,750.00
Heidt Design - Land Excavation Special Use Permit		14,000.00
Heidt Design - Landscape Permit Plans		3,500.00
Heidt Design - Landscape Design		20,000.00
Kearney Companies - Lot Infrastructure		498,967.98
Kearney Companies - Fence Modifications		5,670.00
Mandy Electric - Electric Installation - Amenity Center		18,060.00
Mortensen Engineering, Inc. - Residential Roadways & Utilities		5,495.00
Mortensen Engineering, Inc. - Lot Testing & Reporting		6,331.00
Mortensen Engineering, Inc. - Amenity Center Material Testing		5,000.00
Pinellas Pools - Pool		48,108.00
SEG Contracting Corporation - Amenity Site Work		172,073.31
Shoop Hay Services - Mulching & Seeding		11,577.28
Vision Landscapes - Phase 1 - Landscape Installation		36,688.05
Vision Landscapes - Landscape Installation		25,401.00
Vision Landscapes - Irrigation Installation		50,080.00
Welch Tennis Courts, Inc. - Tennis/Basketball Court Construction		111,068.00
WestCoast Fence - Pool Fencing		25,300.00
Whole Development, Inc. - Vertical Construction		111,476.56
	<b>Contract Subtotal</b>	<b>1,435,384.18</b>
	<b>Committed Funds to be Contributed by Developer</b>	<b>\$ <u>839,031.91</u></b>



**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**July 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 7/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,997 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payments that were not made Nov 2013 – May 2014.

**Statement of Revenue and Expenditures – Debt Service Fund**

5. The scheduled Series 2006B Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.