

Belmont
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet
As of 1/31/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	217,708	0	0	0	217,708	0	0
Investments	0	0	700,544	25,460	726,004	0	0
Investments - Reserves	0	38,998	0	0	38,998	0	0
Accounts Receivable	422,321	0	2,598,221	355,182	3,375,724	0	0
Allowance for Doubtful Accounts	0	0	(1,681,825)	0	(1,681,825)	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	1,960	0	0	0	1,960	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	274,318
Amount To Be Provided Debt Service	0	0	0	0	0	0	23,280,682
Fixed Assets	0	0	0	0	0	22,197,543	0
Total Assets	641,989	38,998	1,616,940	380,642	2,678,569	22,197,543	23,555,000
Liabilities							
Accounts Payable	4,965	0	0	22,285	27,250	0	0
Retainage Payable	0	0	0	358,180	358,180	0	0
Accrued Expenses Payable	5,845	0	0	0	5,845	0	0
Deferred Revenue	283,723	0	0	0	283,723	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	1,342,622	0	1,342,622	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,555,000
Total Liabilities	294,534	0	1,342,622	380,465	2,017,621	0	23,555,000
Fund Equity & Other Credits							
Beginning Fund Balance	163,151	13,997	(309,706)	111,939	(20,619)	22,197,543	0
Net Change in Fund Balance	184,305	25,001	584,024	(111,763)	681,567	0	0
Total Fund Equity & Other Credits	347,455	38,998	274,318	177	660,948	22,197,543	0
Total Liabilities & Fund Equity	641,989	38,998	1,616,940	380,642	2,678,569	22,197,543	23,555,000

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	260,355	260,355	263,185	2,830	(1.08)%
Off Roll	92,375	92,375	92,375	0	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	193,715	77,486	0	(77,486)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	150	150	0.00%
Total Revenues	546,445	430,216	355,711	(74,505)	34.90%
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	3,800	200	68.33%
Financial & Administrative					
District Management	43,260	14,420	14,420	0	66.66%
District Engineer	10,000	3,333	1,415	1,918	85.84%
Disclosure Report	10,000	3,333	0	3,333	100.00%
Trustees Fees	6,000	1,886	1,886	0	68.57%
Auditing Services	4,000	1,333	500	833	87.50%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Travel	1,500	500	255	245	82.99%
Public Officials Liability Insurance	5,825	5,825	3,510	2,315	39.73%
Legal Advertising	1,000	333	383	(50)	61.69%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	3,100	1,033	0	1,033	100.00%
Legal Counsel					
District Counsel	35,000	11,667	14,159	(2,492)	59.54%
Security Operations					
Security Monitoring Services	12,000	4,000	2,408	1,592	79.93%
Electric Utility Services					
Utility Services	2,500	833	3,624	(2,790)	(44.95)%
Utility - Recreation Facilities	15,000	5,000	0	5,000	100.00%
Street Lights	10,000	3,333	4,511	(1,178)	54.89%
Utilities - Fountains	500	167	0	167	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	1,250	477	773	87.26%
Water-Sewer Combination Services					
Utility Services	3,750	1,250	0	1,250	100.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repair & Maintenance	2,500	833	270	563	89.20%
Aquatic Maintenance	16,000	5,333	2,600	2,733	83.75%
Lake/Pond Bank Maintenance	5,000	1,667	9,200	(7,533)	(84.00)%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,271	1,729	34.57%
Property Insurance	15,000	15,000	11,931	3,069	20.46%
Entry & Walls Maintenance	2,500	833	0	833	100.00%
Landscape Maintenance	155,000	51,667	37,853	13,814	75.57%
Irrigation Repairs	7,500	2,500	1,015	1,485	86.46%
Well Maintenance	10,000	3,333	0	3,333	100.00%
Holiday Decorations	7,000	7,000	3,328	3,673	52.46%
Pump Station Monitoring	1,980	660	920	(260)	53.53%
Landscape - Mulch	45,780	15,260	13,825	1,435	69.80%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	750	917	85.00%
Parks & Recreation					
Management Contract	22,000	7,333	2,870	4,463	86.95%
Pool Permits	500	167	0	167	100.00%
Pool Service Contract	12,000	4,000	1,650	2,350	86.25%
Pool Repairs	1,000	333	0	333	100.00%
Maintenance & Repair	5,000	1,667	0	1,667	100.00%
Telephone Fax, Internet	1,800	600	0	600	100.00%
Clubhouse - Facility Janitorial Service	4,000	1,333	0	1,333	100.00%
Pest Control	1,000	333	195	138	80.50%
Tennis Court Maintenance & Supplies	1,500	500	0	500	100.00%
Basketball Court Maintenance & Supplies	1,500	500	0	500	100.00%
Dog Waste Station Supplies	2,500	833	0	833	100.00%
Facility Supplies	1,500	500	524	(24)	65.03%
Contingency					
Miscellaneous Contingency	8,875	2,958	4,680	(1,722)	47.26%
Total Expenditures	<u>521,445</u>	<u>195,701</u>	<u>146,406</u>	<u>49,294</u>	<u>71.92%</u>
Excess of Revenue Over (Under) Expenditures	25,000	234,515	209,305	(25,211)	(737.21)%
Other Financing Sources					
Transfer of Reserves	(25,000)	(8,333)	(25,000)	(16,667)	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	226,182	184,305	(41,877)	0.00%
Fund Balance, Beginning of Period	0	0	163,151	163,151	0.00%
Fund Balance, End of Period	<u>0</u>	<u>226,182</u>	<u>347,455</u>	<u>121,273</u>	<u>0.00%</u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Expenditures				
Contingency				
Capital Reserve	25,000	0	25,000	100.00%
Total Expenditures	25,000	0	25,000	100.00%
Excess of Revenue Over (Under) Expenditures	(25,000)	1	25,001	(100.00)%
Other Financing Sources (Uses)				
Transfer of Reserves	25,000	25,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,001	25,001	0.00%
Fund Balance, Beginning of Period	0	13,997	13,997	0.00%
Fund Balance, End of Period	0	38,998	38,998	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Special Assessments				
Off Roll	840,912	840,912	(0)	0.00%
Total Revenues	<u>840,912</u>	<u>840,919</u>	<u>6</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	3,493	(3,493)	0.00%
Debt Service				
Interest	840,912	447,541	393,372	46.77%
Total Expenditures	<u>840,912</u>	<u>451,034</u>	<u>389,879</u>	<u>46.36%</u>
Excess of Revenue Over (Under) Expenditures	0	389,885	389,885	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	389,885	389,885	0.00%
Fund Balance, Beginning of Period	0	(816,789)	(816,789)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(426,904)</u></u>	<u><u>(426,904)</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	386,130	191,991	194,139	50.27%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>466,130</u>	<u>271,991</u>	<u>194,139</u>	<u>41.65%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>194,139</u>	<u>194,139</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>194,139</u>	<u>194,139</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	507,083	507,083	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>701,222</u></u>	<u><u>701,222</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenue Over (Under)	0	0	0	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	0	0	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	0	177	177	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	355,182	355,182	0.00%
Total Revenues	0	355,182	355,182	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	466,945	(466,945)	0.00%
Total Expenditures	0	466,945	(466,945)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(111,763)	(111,763)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(111,763)	(111,763)	0.00%
Fund Balance, Beginning of Period	0	111,763	111,763	0.00%
Fund Balance, End of Period	0	0	0	0.00%

Belmont CDD
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
BB&T Capital Reserve	Money Market Account	\$ 38,998
	Total Reserve Fund Investments	\$ 38,998
US Bank Series 2006 Interest	Money Market Account - Managed	\$ 1
US Bank Series 2006 Reserve	Money Market Account - Managed	25,011
US Bank Series 2006 Revenue	Money Market Account - Managed	7,660
US Bank Series 2006 Prepayment	Money Market Account - Managed	42,136
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	392,792
	Total Debt Service Fund Investments	\$ 700,544
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	25,283
	Total Capital Project Fund Investments	\$ 25,460

Belmont Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/22/2013	Belmont Real Estate, LLC	125-13-02	840,912.42
11/26/2013	Belmont Real Estate, LLC	125-14-01	283,723.30
11/26/2013	Belmont Real Estate, LLC	125-14-02	840,912.42
10/1/2014	Hillsborough County Tax Collector	FY14-15	127,728.11
10/31/2014	Belmont Real Estate, LLC	ARB0888	205,780.42
11/14/2014	Belmont Real Estate, LLC	125-15-01	86,353.28
11/30/2014	Belmont Real Estate, LLC	ARB090	94,906.71
12/16/2014	Belmont Real Estate, LLC	125-15-02	840,912.42
12/31/2014	Belmont Real Estate, LLC	ARB092	42,254.19
1/31/2015	Belmont Real Estate, LLC	ARB094	12,240.78
Report Balance			3,375,724.05

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	1/30/2015	15029	Well Maintenance 01/15	230.00
Bruce T. Kaschyk	1/20/2015	BK012015	Board of Supervisors Meeting 01/20/15	200.00
Clement Eugene Hill	1/20/2015	CH012015	Board of Supervisors Meeting 01/20/15	200.00
Ellen Johnson	1/20/2015	EJ012015	Board of Supervisors Meeting 01/20/15	224.48
Grau & Associates	12/1/2014	12322	Audit Services FY Ending 09/30/14	500.00
Graydon E. Miars	1/20/2015	GM012015	Board of Supervisors Meeting 01/20/15	200.00
Hopping Green & Sams	1/30/2015	80260	General/Monthly Legal Services 12/14	3,010.56
Kyle L. Thornton	1/20/2015	KT012015	Board of Supervisors Meeting 01/20/15	200.00
Michael T. Martin	1/20/2015	MM012015	Board of Supervisors Meeting 01/20/15	200.00
			Total 001 - General Fund	4,965.04

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 1/1/2015 Through 1/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Associated Construction Products, Inc	12/1/2014	CR 144 Associated Construction	CR 144 Series 2013	8,370.00
Hopping Green & Sams	2/10/2015	CR164 Hopping Green	CR164 Series 2013	3,130.78
Site Masters of Florida, LLC	1/29/2015	CR 163 Site Masters	CR 163 Series 2013	1,100.00
Vision Landscapes	1/21/2015	CR 161 Vision Landscapes	CR 161 Series 2013	8,010.00
Watering Technologies, Inc.	1/21/2015	CR 162 Watering Technologies Inc.	CR 162 Series 2013	1,674.00
			Total 301 - Capital Projects Fund--Series 2013	22,284.78
Report Balance				27,249.82

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through January 31, 2015

Inflows:	Debt Proceeds	\$	5,694,934.74
		Total Bond Proceeds:	\$ 5,694,934.74
	Developer Contribution	\$	355,182.10
		Total Inflows:	\$ 6,050,116.84

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 01/31/15
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		Total COI Expenses:	\$ (283,700.00)	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through January 31, 2015

09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	Cleared
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	Cleared
04/23/14	73	Mandy Electric	(10,500.00)	Cleared
04/30/14	74	Robert Nelson	(188.00)	Cleared
04/30/14	75	Kearney Companies, LLC	(308,823.78)	Cleared
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	Cleared
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	Cleared
04/30/14	78	Whole Development, Inc.	(13,950.00)	Cleared
04/30/14	79	Heidt Design	(14,210.16)	Cleared
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	Cleared
05/20/14	81	Pinellas Pools, Inc.	(105,714.00)	Cleared
05/20/14	82	Pinellas Pools, Inc.	(74,178.00)	Cleared
05/23/14	83	GeoPoint Surveying, Inc.	(6,470.00)	Cleared
05/28/14	84	Kearney Companies, LLC	(126,126.69)	Cleared
05/31/14	85	SEG Contracting Corporation	(35,324.18)	Cleared
06/10/14	86	Hopping Green & Sams, PA	(1,148.67)	Cleared
06/10/14	87	TECO	(8,089.37)	Cleared
06/12/14	88	Mortensen Engineering, Inc.	(20,000.00)	Cleared
06/17/14	89	Heidt Design	(7,206.68)	Cleared
06/19/14	90	GameTime	(8,453.29)	Cleared
06/20/14	91	Hillsborough County BOCC	(8,617.10)	Cleared
06/24/14	92	GeoPoint Surveying, Inc.	(1,020.00)	Cleared
06/24/14	93	West Coast Fence	(13,546.00)	Cleared
06/30/14	94	Hopping Green & Sams, PA	(617.17)	Cleared
06/30/14	95	SEG Contracting Corporation	(53,383.40)	Cleared
06/30/14	96	TECO	(1,610.00)	Cleared
06/30/14	97	Mortensen Engineering, Inc.	(14,000.00)	Cleared
06/30/14	98	Heidt Design	(13,418.01)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through January 31, 2015

07/22/14	99	Mandy Electric	(7,500.00)	Cleared
07/28/14	100	GeoPoint Surveying, Inc.	(5,700.00)	Cleared
07/28/14	101	Vision Landscapes	(12,520.00)	Cleared
08/31/14	102	Mandy Electric	(6,500.00)	Cleared
07/31/14	103	Welch Tennis Courts, Inc.	(28,085.79)	Cleared
07/31/14	104	GameTime	(17,748.97)	Cleared
07/31/14	105	Heidt Design	(2,058.70)	Cleared
07/31/14	106	Hopping Green & Sams, PA	(1,633.42)	Cleared
07/31/14	107	Mortensen Engineering, Inc.	(2,000.00)	Cleared
07/31/14	108	SEG Contracting Corporation	(40,231.37)	Cleared
08/19/14	109	Ballenger & Company, Inc.	(16,396.20)	Cleared
08/19/14	110	Welch Tennis Courts, Inc.	(56,670.00)	Cleared
08/29/14	111	Envera	(15,351.23)	Cleared
08/29/14	112	GeoPoint Surveying, Inc.	(3,575.00)	Cleared
08/29/14	113	Kearney Companies, LLC	(134,058.92)	Cleared
08/29/14	114	Mandy Electric	(8,500.00)	Cleared
08/29/14	115	SEG Contracting Corporation	(57,542.27)	Cleared
08/29/14	116	Shoop Hay Service, LLC	(11,354.64)	Cleared
08/31/14	117	Hopping Green & Sams, PA	(791.74)	Cleared
08/31/14	118	West Coast Fence	(12,650.00)	Cleared
08/31/14	119	Heidt Design	(15,775.28)	Cleared
08/31/14	120	Mortensen Engineering, Inc.	(5,495.00)	Cleared
09/19/14	121	Vision Landscapes	(16,865.00)	Cleared
09/19/14	122	Welch Tennis Courts, Inc.	(28,990.00)	Cleared
09/30/14	123	Hillsborough County BOCC	(200.00)	Cleared
09/30/14	124	Welch Tennis Courts, Inc.	(25,408.00)	Cleared
09/30/14	125	Heidt Design	(15,180.01)	Cleared
09/30/14	126	Mortensen Engineering, Inc.	(3,000.00)	Cleared
09/30/14	127	SEG Contracting Corporation	(23,158.53)	Cleared
10/21/14	128	Associated Construction	(75,330.00)	Cleared
09/30/14	129	GeoPoint Surveying, Inc.	(420.00)	Cleared
09/30/14	130	Hopping Green & Sams, PA	(1,023.92)	Cleared
10/21/14	131	Vision Landscapes	(20,000.00)	Cleared
10/24/14	132	Mandy Electric	(4,010.00)	Cleared
10/24/14	133	West Coast Fence	(12,650.00)	Cleared
10/27/14	134	Hillsborough County BOCC	(2,224.00)	Cleared
10/31/14	135	Envera	(15,421.82)	Cleared
10/31/14	136	GeoPoint Surveying, Inc.	(2,300.00)	Cleared
10/31/14	137	Mandy Electric	(1,655.00)	Cleared
10/31/14	138	SEG Contracting Corporation	(68,078.95)	Cleared
10/31/14	139	Whole Development, Inc.	(86,427.00)	Cleared
10/31/14	140	Heidt Design	(11,209.21)	Cleared
10/31/14	141	Hopping Green & Sams, PA	(2,302.66)	Cleared
11/17/2014	142 REV	Vision Landscapes	(54,295.06)	Cleared
11/25/2014	143	Ballenger & Company, Inc.	(1,821.80)	Cleared
12/1/2014	144	Associated Construction	(8,370.00)	A/P
11/30/2014	145	SEG Contracting Corporation	(32,109.34)	Cleared
12/1/2014	146	GeoPoint Surveying, Inc.	(300.00)	Cleared
11/30/2014	147	Vision Landscapes	(1,336.50)	Cleared
11/30/2014	148	Envera	(500.00)	Cleared
11/30/2014	149	Heidt Design	(10,221.38)	Cleared
11/30/2014	150	Hopping Green & Sams, PA	(1,792.97)	Cleared
12/16/2014	151	Mandy Electric	(625.00)	Cleared
11/30/2014	152	Admiral Outdoor Furniture	(11,964.79)	Cleared
11/30/2014	153	Vision Landscapes	(8,536.00)	Cleared
12/31/2014	154	Hopping Green & Sams, PA	(2,053.71)	Cleared
12/31/2014	155 REV	Vision Landscapes	(8,500.00)	Cleared
12/31/2014	156	Pinellas Pools, Inc.	(12,654.00)	Cleared
12/31/2014	157	Shoop Hay Service, LLC	(2,258.81)	Cleared
12/31/2014	158	Suncoast Pool Service	(450.00)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through January 31, 2015

12/31/2014	159	Pinellas Pools, Inc.	(12,654.00)	Cleared
12/31/2014	160	Heidt Design	(4,532.67)	Cleared
1/21/2015	161	Vision Landscapes	(8,010.00)	A/P
12/31/2014	162	Watering Technologies Inc	(1,674.00)	A/P
1/29/2015	163	Site Masters	(1,100.00)	A/P
1/31/2015	164	Hopping Green & Sams, PA	(3,130.78)	A/P
Total Requisitions:			\$ (5,408,236.37)	

Total COI & Requisitions: (5,691,936.37)

Retainage Payable: (358,180.47)

Total Outflows: (6,050,116.84)

Capital Projects Fund Balance at January 31, 2015

\$ -

Outstanding Contracts:

Admiral Outdoor Furniture	8,035.21
Arch Design It, Inc. - Construction Administration	1,500.00
Cornerstone - Phase1B & 1C Landscape	157,330.45
Cornerstone - Phase1B & 1C Hardscape	26,500.00
GB Collins - Pool Contract Administration	1,500.00
GeoPoint Surveying, Inc- Certification Phase	300.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Landscape & Hardscape Inspections - Amenity Center	700.00
Heidt Design - Contract Administration - Amenity Center	850.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Landscape & Hardscape Design	3,050.00
Kearney Companies - Lot Infrastructure	364,909.06
Kearney Companies - Fence Modifications	5,670.00
Mortensen Engineering, Inc. - Lot Testing & Reporting	3,331.00
Mortensen Engineering, Inc. - Amenity Center Material Testing	5,000.00
Pinellas Pools - Pool	25,700.00
Suncoast Pools - ADA Chair Lift Installation	4,995.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Irrigation Installation	5,040.00
Vision Landscapes - Amenity Center Landscape Installation	9,076.00
WJ Johnson - Amenity Center Landscape Architecture Services	4,935.00
Whole Development, Inc. - Vertical Construction	25,049.56

Contract Subtotal 804,159.33

Committed Funds to be Contributed by Developer \$ 804,159.33

Belmont Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$38,998 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$25,000.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payments that were not made Nov 2013 – Nov 2014.

Statement of Revenue and Expenditures – Debt Service Fund

5. The scheduled Series 2006B Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger

6. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.