

Belmont  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Belmont Community Development District**

Balance Sheet

As of 1/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	141,674	0	0	0	141,674	0	0
Investments	2,851	0	433,473	4,524,714	4,961,037	0	0
Investments - Reserves	0	13,996	0	0	13,996	0	0
Accounts Receivable	503,135	0	2,068,366	0	2,571,501	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,283	0	0	0	4,283	0	0
Deposits	560	0	0	0	560	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,192,876
Amount To Be Provided Debt Service	0	0	0	0	0	0	22,442,124
Fixed Assets	0	0	0	0	0	18,091,519	0
<b>Total Assets</b>	<b>652,502</b>	<b>13,996</b>	<b>2,501,839</b>	<b>4,524,714</b>	<b>7,693,052</b>	<b>18,091,519</b>	<b>23,635,000</b>
<b>Liabilities</b>							
Accounts Payable	6,578	0	0	690,864	697,442	0	0
Retainage Payable	0	0	0	82,832	82,832	0	0
Accrued Expenses Payable	3,717	0	0	0	3,717	0	0
Deferred Revenue	180,680	0	861,422	0	1,042,102	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	447,541	0	447,541	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,635,000
<b>Total Liabilities</b>	<b>190,974</b>	<b>0</b>	<b>1,308,963</b>	<b>773,695</b>	<b>2,273,632</b>	<b>0</b>	<b>23,635,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	178,914	3,996	558,475	4,773,802	5,515,187	18,091,519	0
Net Change in Fund Balance	282,614	10,001	634,401	(1,022,784)	(95,768)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>461,529</b>	<b>13,996</b>	<b>1,192,876</b>	<b>3,751,018</b>	<b>5,419,419</b>	<b>18,091,519</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>652,502</b>	<b>13,996</b>	<b>2,501,839</b>	<b>4,524,714</b>	<b>7,693,052</b>	<b>18,091,519</b>	<b>23,635,000</b>

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	21	21	0.00%
Special Assessments					
Tax Roll	123,497	123,497	123,649	152	(0.12)%
Off Roll	283,726	283,726	283,723	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,284	2,284	0.00%
<b>Total Revenues</b>	<u>407,223</u>	<u>407,223</u>	<u>409,678</u>	<u>2,455</u>	<u>(0.60)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	4,000	4,200	(200)	65.00%
Financial & Administrative					
District Management	42,000	14,000	14,000	0	66.66%
District Engineer	6,000	2,000	3,095	(1,095)	48.41%
Disclosure Report	5,000	1,667	5,000	(3,333)	0.00%
Trustees Fees	6,000	6,000	0	6,000	100.00%
Auditing Services	3,900	1,300	0	1,300	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Travel	4,000	1,333	533	801	86.68%
Public Officials Liability Insurance	5,825	5,825	5,065	760	13.04%
Miscellaneous Expense	500	167	0	167	100.00%
Legal Advertising	1,000	333	259	75	74.14%
Bank Fees	100	33	0	33	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	35,000	11,667	8,460	3,207	75.82%
Security Operations					
Security Monitoring Services	25,000	8,333	0	8,333	100.00%
Electric Utility Services					
Utility Services	2,500	833	874	(41)	65.02%
Utility - Recreation Facilities	15,000	5,000	0	5,000	100.00%
Utilities - Fountains	2,500	833	0	833	100.00%
Gas Utility Services					
Utility - Recreation Facilities	1,875	625	0	625	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	1,250	0	1,250	100.00%
Water-Sewer Combination Services					
Utility Services	3,750	1,250	0	1,250	100.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repair & Maintenance	5,000	1,667	74	1,593	98.52%
Aquatic Maintenance	15,000	5,000	17,135	(12,135)	(14.23)%
Lake/Pond Bank Maintenance	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
General Liability Insurance	2,998	2,998	2,607	391	13.03%
Property Insurance	15,000	15,000	9,452	5,548	36.98%
Entry & Walls Maintenance	2,500	833	0	833	100.00%
Landscape Maintenance	112,500	37,500	39,359	(1,859)	65.01%
Irrigation Repairs	6,000	2,000	5,850	(3,850)	2.50%
Well Maintenance	5,000	1,667	0	1,667	100.00%
Holiday Decorations	4,000	4,000	790	3,210	80.25%
Landscape Replacement Plants, Shrubs, Trees	3,450	1,150	135	1,015	96.08%
Parks & Recreation					
Pool Service Contract	15,000	5,000	0	5,000	100.00%
Maintenance & Repair	11,250	3,750	0	3,750	100.00%
Pest Control	1,000	333	0	333	100.00%
Tennis Court Maintenance & Supplies	1,500	500	0	500	100.00%
Basketball Court Maintenance & Supplies	1,500	500	0	500	100.00%
Dog Waste Station Supplies	2,500	833	0	833	100.00%
Facility Supplies	1,500	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	10,000	3,333	0	3,333	100.00%
Total Expenditures	<u>397,223</u>	<u>155,073</u>	<u>117,064</u>	<u>38,009</u>	<u>70.53%</u>
Excess of Revenues Over (Under) Expenditures	<u>10,000</u>	<u>252,150</u>	<u>292,614</u>	<u>40,464</u>	<u>(2,826.14)%</u>
Other Financing Sources					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>242,150</u>	<u>282,614</u>	<u>40,464</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,914	178,914	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>242,150</u></u>	<u><u>461,529</u></u>	<u><u>219,379</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
<b>Expenditures</b>				
Contingency				
Capital Reserve	10,000	0	10,000	100.00%
Total Expenditures	10,000	0	10,000	100.00%
Excess of Revenues Over (Under) Expenditures	(10,000)	1	10,001	(100.00)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	10,000	10,000	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	10,001	10,001	0.00%
Fund Balance, Beginning of Period	0	3,996	3,996	0.00%
Fund Balance, End of Period	0	13,996	13,996	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Special Assessments				
Off Roll	0	861,422	861,422	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>861,426</b>	<b>861,426</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	3,493	(3,493)	0.00%
Debt Service				
Interest	0	447,541	(447,541)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>451,034</b>	<b>(451,034)</b>	<b>0.00%</b>
Excess of Revenues Over (Under) Expenditures	0	410,392	410,392	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	410,392	410,392	0.00%
Fund Balance, Beginning of Period	0	83,410	83,410	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>493,802</b>	<b>493,802</b>	<b>0.00%</b>

**Belmont Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	386,130	242,122	144,008	37.29%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>466,130</u>	<u>242,122</u>	<u>224,008</u>	<u>48.06%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>224,008</u>	<u>224,008</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>224,008</u>	<u>224,008</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	475,065	475,065	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>699,074</u></u>	<u><u>699,074</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	<u>0</u>	<u>177</u>	<u>177</u>	<u>0.00%</u>



**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>1,022,784</u>	<u>(1,022,784)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>1,022,784</u>	<u>(1,022,784)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,022,784)</u>	<u>(1,022,784)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(1,022,784)</u>	<u>(1,022,784)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>4,773,626</u>	<u>4,773,626</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,750,842</u></u>	<u><u>3,750,842</u></u>	<u><u>0.00%</u></u>

**Belmont CDD**  
**Investment Summary**  
**January 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,308
State Board of Administration	Local Government Investment Pool B	543
	<b>Total General Fund Investments</b>	<b>\$ 2,851</b>
<hr/>		
BB&T Capital Reserve	Money Market Account	\$ 13,996
	<b>Total Reserve Fund Investments</b>	<b>\$ 13,996</b>
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US Bank Series 2006 Reserve	Money Market Account - Managed	\$ 25,005
US Bank Series 2006 Revenue	Money Market Account - Managed	7,658
US Bank Series 2006 Prepayment	Money Market Account - Managed	47,258
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,943
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	120,609
	<b>Total Debt Service Fund Investments</b>	<b>\$ 433,473</b>
<hr/>		
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	4,524,537
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,524,714</b>

**Belmont Community Development District**

Summary A/R Ledger

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Belmont Real Estate, LLC	125-13-01	135,509.65
5/22/2013	Belmont Real Estate, LLC	125-13-02	861,422.47
10/1/2013	Hillsborough County Tax Collector	FY13-14	339,469.24
11/26/2013	Belmont Real Estate, LLC	125-14-01	373,677.22
11/26/2013	Belmont Real Estate, LLC	125-14-02	861,422.47
Report Balance			2,571,501.05

**Belmont Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Hopping Green & Sams	1/31/2014	74435	General/Monthly Legal Services 12/13	1,577.69
Prager & Co., LLC	1/13/2014	4943	Dissemination Agent Fee for FY 13/14 Series 2006B	5,000.00
			Total 001 - General Fund	6,577.69

**Belmont Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 1/1/2014 Through 1/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Heidt Design, LLC	2/14/2014	CR 56 Heidt	CR 56 Series 2013	10,872.55
Hopping Green & Sams	2/11/2014	CR 55 Hopping Green & Sams	CR 55 Series 2013	2,600.00
Kearney Construction Co LLC	2/6/2014	CR 54 The Kearney Companies, LLC.	CR 54 Series 2013	607,881.90
Vision Landscapes	1/7/2014	CR 48 Vision Landscapes	CR 48 Series 2013	4,460.00
Vision Landscapes	1/7/2014	CR 49 Vision Landscapes	CR 49 Series 2013	6,874.00
Whole Development Inc.	2/4/2014	CR 53 Whole Development, Inc. Series 2013	CR 53 Series 2013	58,175.36
			Total 301 - Capital Projects Fund--Series 2013	690,863.81
Report Balance				697,441.50

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through January 31, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>5,694,934.74</b>
		<b>Total Bond Proceeds:</b>	<b>\$ 5,694,934.74</b>
	<b>Interest Earnings</b>	<b>\$</b>	<b>-</b>
		<b>Total Inflows:</b>	<b>\$ 5,694,934.74</b>

**Outflows:**

<b>Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status With Trustee As of 01/31/14</b>
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (283,700.00)</b>	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared

10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	A/P
12/31/13	49	Vision Landscapes	(6,874.00)	A/P
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	A/P
01/31/14	54	Kearney Companies, LLC	(607,881.90)	A/P
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	A/P
01/31/14	56	Heidt Design	(10,872.55)	A/P
<b>Total Requisitions:</b>			<b>\$ (1,577,561.36)</b>	

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**Total COI & Requisitions: (1,861,261.36)**

**Retainage Payable: (82,831.61)**

**Total Outflows: (1,944,092.97)**

**Capital Projects Fund Balance at January 31, 2014 \$ 3,750,841.77**

**Outstanding Contracts:**

Arch Design It, Inc. - Construction Administration	(1,500.00)
Ballenger & Company, Inc. - Amenity Center Irrigation Design Review	(825.00)
GameTime - Playground	(25,958.64)
GB Collins - Pool Contract Administration	(1,500.00)
GeoPoint - Amenity Center Surveying - Pending District Engineer Approval	(20,000.00)
GeoPoint Surveying, Inc- Construction Layout Phase	(57,600.00)
GeoPoint Surveying, Inc- As Built Survey Services	(23,000.00)
Heidt Design - Contract Administration - Lot Infrastructure	(60,460.00)
Heidt Design - Contract Administration - Amenity Center	(8,000.00)
Kearney Companies - Lot Infrastructure	(2,637,848.88)
Mortensen Engineering, Inc. - Field, Laboratory & Professional Services	(31,090.00)
Pinellas Pools - Pool	(228,000.00)
SEG Contracting Corporation - Amenity Site Work	(288,544.28)
Vision Landscapes - Phase 1 - Landscape Installation	(43,562.05)
Welch Tennis Courts, Inc. - Tennis/Basketball Court Construction	(138,835.00)
Whole Development, Inc. - Vertical Construction	(125,426.56)

**Contract Subtotal (3,692,150.41)**

**Uncommitted Funds Available at January 31, 2014 \$ 58,691.36**

**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 1/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,996 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payment that was not made November 2013.

**Statement of Revenue and Expenditures – Debt Service Fund**

5. The scheduled Series 2006B Debt Service payment that was not made has been accrued, and is reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.