

Belmont
Community Development District

Financial Statements
(Unaudited)

August 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Belmont Community Development District

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	212,836	0	0	0	212,836	0	0
Investments	2,893	0	581,880	873,014	1,457,787	0	0
Investments - Reserves	0	13,997	0	0	13,997	0	0
Accounts Receivable	286,003	0	1,681,825	0	1,967,828	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	6,169	0	3,493	0	9,662	0	0
Deposits	560	0	0	0	560	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	531,204
Amount To Be Provided Debt Service	0	0	0	0	0	0	23,103,796
Fixed Assets	0	0	0	0	0	21,613,779	0
Total Assets	<u>508,462</u>	<u>13,997</u>	<u>2,267,198</u>	<u>873,014</u>	<u>3,662,670</u>	<u>21,613,779</u>	<u>23,635,000</u>
Liabilities							
Accounts Payable	6,556	0	0	265,094	271,650	0	0
Retainage Payable	0	0	0	379,162	379,162	0	0
Accrued Expenses Payable	6,148	0	0	0	6,148	0	0
Deferred Revenue	0	0	840,912	0	840,912	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	895,081	0	895,081	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,635,000
Total Liabilities	<u>12,704</u>	<u>0</u>	<u>1,735,994</u>	<u>644,256</u>	<u>2,392,954</u>	<u>0</u>	<u>23,635,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	224,084	3,996	558,475	4,773,802	5,560,357	21,613,779	0
Net Change in Fund Balance	271,674	10,001	(27,271)	(4,545,045)	(4,290,641)	0	0
Total Fund Equity & Other Credits	<u>495,758</u>	<u>13,997</u>	<u>531,204</u>	<u>228,758</u>	<u>1,269,717</u>	<u>21,613,779</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>508,462</u>	<u>13,997</u>	<u>2,267,198</u>	<u>873,014</u>	<u>3,662,670</u>	<u>21,613,779</u>	<u>23,635,000</u>

See Notes to Unaudited Financial Statements

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	63	63	0.00%
Special Assessments					
Tax Roll	123,497	123,497	148,927	25,430	(20.59)%
Off Roll	283,726	283,726	419,233	135,507	(47.75)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,284	2,284	0.00%
Total Revenues	407,223	407,223	570,508	163,285	(40.10)%
Expenditures					
Legislative					
Supervisor Fees	12,000	11,000	11,200	(200)	6.66%
Financial & Administrative					
District Management	42,000	38,500	38,500	0	8.33%
District Engineer	6,000	5,500	9,465	(3,965)	(57.75)%
Disclosure Report	5,000	4,583	10,000	(5,417)	(100.00)%
Trustees Fees	6,000	6,000	1,886	4,114	68.57%
Auditing Services	3,900	3,575	3,900	(325)	0.00%
Arbitrage Rebate Calculation	650	596	0	596	100.00%
Travel	4,000	3,667	1,227	2,440	69.33%
Public Officials Liability Insurance	5,825	5,825	5,065	760	13.04%
Miscellaneous Expense	500	458	0	458	100.00%
Legal Advertising	1,000	917	1,371	(454)	(37.10)%
Bank Fees	100	92	0	92	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	35,000	32,083	40,489	(8,405)	(15.68)%
Security Operations					
Security Monitoring Services	25,000	22,917	1,784	21,133	92.86%
Electric Utility Services					
Utility Services	2,500	2,292	2,237	55	10.52%
Utility - Recreation Facilities	15,000	13,750	0	13,750	100.00%
Utilities - Fountains	2,500	2,292	0	2,292	100.00%
Gas Utility Services					
Utility - Recreation Facilities	1,875	1,719	0	1,719	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	3,438	0	3,438	100.00%
Water-Sewer Combination Services					
Utility Services	3,750	3,438	0	3,438	100.00%

Belmont Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repair & Maintenance	5,000	4,583	1,136	3,448	77.28%
Aquatic Maintenance	15,000	13,750	21,685	(7,935)	(44.56)%
Lake/Pond Bank Maintenance	5,000	4,583	0	4,583	100.00%
Other Physical Environment					
General Liability Insurance	2,998	2,998	2,607	391	13.03%
Property Insurance	15,000	15,000	8,995	6,005	40.03%
Entry & Walls Maintenance	2,500	2,292	0	2,292	100.00%
Landscape Maintenance	112,500	103,125	108,723	(5,598)	3.35%
Irrigation Repairs	6,000	5,500	6,261	(761)	(4.35)%
Well Maintenance	5,000	4,583	890	3,693	82.20%
Holiday Decorations	4,000	4,000	4,118	(118)	(2.93)%
Landscape Replacement Plants, Shrubs, Trees	3,450	3,163	135	3,028	96.08%
Parks & Recreation					
Pool Service Contract	15,000	13,750	0	13,750	100.00%
Maintenance & Repair	11,250	10,313	0	10,313	100.00%
Pest Control	1,000	917	0	917	100.00%
Tennis Court Maintenance & Supplies	1,500	1,375	0	1,375	100.00%
Basketball Court Maintenance & Supplies	1,500	1,375	0	1,375	100.00%
Dog Waste Station Supplies	2,500	2,292	0	2,292	100.00%
Facility Supplies	1,500	1,375	0	1,375	100.00%
Contingency					
Miscellaneous Contingency	10,000	9,167	6,986	2,181	30.13%
Total Expenditures	<u>397,223</u>	<u>366,954</u>	<u>288,834</u>	<u>78,120</u>	<u>27.29%</u>
Excess of Revenue Over (Under) Expenditures	<u>10,000</u>	<u>40,269</u>	<u>281,674</u>	<u>241,405</u>	<u>(2,716.73)%</u>
Other Financing Sources					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,269</u>	<u>271,674</u>	<u>241,405</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	224,084	224,084	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>30,269</u></u>	<u><u>495,758</u></u>	<u><u>465,489</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(10,000)</u>	<u>1</u>	<u>10,001</u>	<u>(100.01)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>10,001</u>	<u>10,001</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>3,996</u>	<u>3,996</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>13,997</u></u>	<u><u>13,997</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	12	12	0.00%
Special Assessments				
Off Roll	0	840,912	840,912	0.00%
Total Revenues	0	840,924	840,924	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	5,240	(5,240)	0.00%
Debt Service				
Interest	0	895,081	(895,081)	0.00%
Total Expenditures	0	900,321	(900,321)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(59,396)	(59,396)	0.00%
Other Financing Sources (Uses)				
Prior Year A/P Credits	0	108	108	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(59,289)	(59,289)	0.00%
Fund Balance, Beginning of Period	0	83,410	83,410	0.00%
Fund Balance, End of Period	0	24,121	24,121	0.00%

Belmont Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	386,130	434,112	(47,982)	(12.42)%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>466,130</u>	<u>434,112</u>	<u>32,018</u>	<u>6.87%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>32,018</u>	<u>32,018</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	475,065	475,065	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>507,083</u></u>	<u><u>507,083</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>177</u>	<u>177</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>177</u></u>	<u><u>177</u></u>	<u><u>0.00%</u></u>

Belmont Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,545,045	(4,545,045)	0.00%
Total Expenditures	0	4,545,045	(4,545,045)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(4,545,045)	(4,545,045)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(4,545,045)	(4,545,045)	0.00%
Fund Balance, Beginning of Period	0	4,773,626	4,773,626	0.00%
Fund Balance, End of Period	0	228,581	228,581	0.00%

Belmont CDD
Investment Summary
August 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,724
State Board of Administration	Local Government Investment Pool B	169
	Total General Fund Investments	\$ 2,893
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BB&T Capital Reserve	Money Market Account	\$ 13,997
	Total Reserve Fund Investments	\$ 13,997
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US Bank Series 2006 Reserve	Money Market Account - Managed	\$ 25,008
US Bank Series 2006 Revenue	Money Market Account - Managed	7,659
US Bank Series 2006 Prepayment	Money Market Account - Managed	42,130
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,944
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	274,139
	Total Debt Service Fund Investments	\$ 581,880
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US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	872,837
	Total Capital Project Fund Investments	\$ 873,014
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Belmont Community Development District

Summary A/R Ledger
From 8/1/2014 Through 8/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/22/2013	Belmont Real Estate, LLC	125-13-02	840,912.42
11/26/2013	Belmont Real Estate, LLC	125-14-01	283,723.30
11/26/2013	Belmont Real Estate, LLC	125-14-02	840,912.42
8/20/2014	Belmont Real Estate, LLC	OM0814-1	<u>2,280.00</u>
Report Balance			<u><u>1,967,828.14</u></u>

Belmont Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2014 Through 8/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	9/5/2014	14425	Well Maintenance 08/14	230.00
Hopping Green & Sams	8/13/2014	77437	General/Monthly Legal Services 07/14	3,752.84
TECO	9/8/2014	0476 0778501 08/14	10450 Paseo Al Mar BL 08/14	232.43
TECO	9/8/2014	0476 0852920 08/14	14304 Lucky Debonair Way 08/14	20.26
TECO	9/8/2014	0476 0853140 08/14	14394 Sherluck Way 08/14	20.36
TECO	9/8/2014	0476 0854620 08/14	14404 Gate Dancer Rd 08/14	20.26
Vision Landscapes	7/23/2014	2895	Clear and Mow Ditch Line 07/14	2,280.00
			Total 001 - General Fund	6,556.15

Belmont Community Development District

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 8/1/2014 Through 8/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Envera Systems, LLC	8/29/2014	CR111 Envera	CR111 Series 2013	15,351.23
GeoPoint Surveying, Inc.	8/29/2014	CR112 GeoPoint	CR112 Series 2013	3,575.00
Heidt Design, LLC	9/16/2014	CR 119 Heidt	CR 119 Series 2013	15,775.28
Hopping Green & Sams	9/10/2014	CR 117 Hopping Green & Sams	CR 117 Series 2013	791.74
Kearney Construction Co LLC	8/29/2014	CR113 Kearney	CR113 Series 2013	134,058.92
Mandy Electric Inc.	8/29/2014	CR114 Mandy Electric, Inc.	CR114 Series 2013	8,500.00
Mortensen Engineering, Inc.	9/16/2014	CR 120 Mortensen Engineering	CR 120 Series 2013	5,495.00
SEG Contracting Corporation	8/29/2014	CR115 SEG Contracting Corporation	CR115 Series 2013	57,542.27
Shoop Hay Service, LLC	8/29/2014	CR116 Shoop Hay Service	CR116 Series 2013	11,354.64
West Coast Fence, Corp	9/10/2014	CR 118 West Coast	CR 118 Series 2013	12,650.00
			Total 301 - Capital Projects Fund--Series 2013	265,094.08
Report Balance				271,650.23

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through August 31, 2014

Inflows:	Debt Proceeds	<u>\$</u>	<u>5,694,934.74</u>
		Total Bond Proceeds:	<u>\$</u> <u>5,694,934.74</u>
	Interest Earnings	<u>\$</u>	<u>-</u>
		Total Inflows:	<u>\$</u> <u>5,694,934.74</u>

Outflows:

<u>Date</u>	<u>Requisition Number</u>	<u>Contractor</u>	<u>Amount</u>	<u>Status With Trustee As of 08/31/14</u>
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		Total COI Expenses:	<u>\$</u> <u>(283,700.00)</u>	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through August 31, 2014

11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared
12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	Cleared
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	Cleared
04/23/14	73	Mandy Electric	(10,500.00)	Cleared
04/30/14	74	Robert Nelson	(188.00)	Cleared
04/30/14	75	Kearney Companies, LLC	(308,823.78)	Cleared
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	Cleared
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	Cleared
04/30/14	78	Whole Development, Inc.	(13,950.00)	Cleared
04/30/14	79	Heidt Design	(14,210.16)	Cleared
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	Cleared
05/20/14	81	Pinellas Pools	(105,714.00)	Cleared
05/20/14	82	Pinellas Pools	(74,178.00)	Cleared
05/23/14	83	GeoPoint Surveying, Inc.	(6,470.00)	Cleared
05/28/14	84	Kearney Companies, LLC	(126,126.69)	Cleared
05/31/14	85	SEG Contracting Corporation	(35,324.18)	Cleared
06/10/14	86	Hopping Green & Sams, PA	(1,148.67)	Cleared
06/10/14	87	TECO	(8,089.37)	Cleared
06/12/14	88	Mortensen Engineering, Inc.	(20,000.00)	Cleared
06/17/14	89	Heidt Design	(7,206.68)	Cleared
06/19/14	90	GameTime	(8,453.29)	Cleared
06/20/14	91	Hillsborough County BOCC	(8,617.10)	Cleared
06/24/14	92	GeoPoint Surveying, Inc.	(1,020.00)	Cleared
06/24/14	93	West Coast Fence	(13,546.00)	Cleared
06/30/14	94	Hopping Green & Sams, PA	(617.17)	Cleared
06/30/14	95	SEG Contracting Corporation	(53,383.40)	Cleared
06/30/14	96	TECO	(1,610.00)	Cleared
06/30/14	97	Mortensen Engineering, Inc.	(14,000.00)	Cleared
06/30/14	98	Heidt Design	(13,418.01)	Cleared
07/22/14	99	Mandy Electric	(7,500.00)	Cleared
07/28/14	100	GeoPoint Surveying, Inc.	(5,700.00)	Cleared
07/28/14	101	Vision Landscapes	(12,520.00)	Cleared
08/31/14	102	Mandy Electric	(6,500.00)	Cleared
07/31/14	103	Welch Tennis Courts, Inc.	(28,085.79)	Cleared
07/31/14	104	GameTime	(17,748.97)	Cleared
07/31/14	105	Heidt Design	(2,058.70)	Cleared
07/31/14	106	Hopping Green & Sams, PA	(1,633.42)	Cleared
07/31/14	107	Mortensen Engineering, Inc.	(2,000.00)	Cleared
07/31/14	108	SEG Contracting Corporation	(40,231.37)	Cleared
08/19/14	109	Ballenger & Company, Inc.	(16,396.20)	Cleared
08/19/14	110	Welch Tennis Courts, Inc.	(56,670.00)	Cleared
08/29/14	111	Envera	(15,351.23)	A/P

**BELMONT
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds - Series 2013A

Construction Account Activity Through August 31, 2014

08/29/14	112	GeoPoint Surveying, Inc.	(3,575.00)	A/P
08/29/14	113	Kearney Companies, LLC	(134,058.92)	A/P
08/29/14	114	Mandy Electric	(8,500.00)	A/P
08/29/14	115	SEG Contracting Corporation	(57,542.27)	A/P
08/29/14	116	Shoop Hay Service, LLC	(11,354.64)	A/P
08/31/14	117	Hopping Green & Sams, PA	(791.74)	A/P
08/31/14	118	West Coast Fence	(12,650.00)	A/P
08/31/14	119	Heidt Design	(15,775.28)	A/P
08/31/14	120	Mortensen Engineering, Inc.	(5,495.00)	A/P
Total Requisitions:			\$ (4,803,491.46)	

Total COI & Requisitions: (5,087,191.46)

Retainage Payable: (379,162.10)

Total Outflows: (5,466,353.56)

Capital Projects Fund Balance at August 31, 2014

\$ 228,581.18

Outstanding Contracts:

Arch Design It, Inc. - Construction Administration	1,500.00
Associated Construction Products - Brick Pavers	83,700.00
Ballenger & Company, Inc. - Well & Pump Installation	1,821.80
Envera - Security System Install	15,351.22
GB Collins - Pool Contract Administration	1,500.00
GeoPoint - Amenity Center Surveying	1,400.00
GeoPoint Surveying, Inc- Certification Phase	1,500.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Contract Administration - Lot Infrastructure	6,925.00
Heidt Design - Engineering Supervision - Amenity Center	150.00
Heidt Design - Landscape & Hardscape Inspections - Amenity Center	7,000.00
Heidt Design - Contract Administration - Amenity Center	5,750.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Landscape Permit Plans	2,625.00
Heidt Design - Landscape & Hardscape Design	14,800.00
Kearney Companies - Lot Infrastructure	364,909.06
Kearney Companies - Fence Modifications	5,670.00
Mandy Electric - Electric Installation - Amenity Center	3,060.00
Mortensen Engineering, Inc. - Lot Testing & Reporting	6,331.00
Mortensen Engineering, Inc. - Amenity Center Material Testing	5,000.00
Pinellas Pools - Pool	48,108.00
SEG Contracting Corporation - Amenity Site Work	123,346.82
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Vision Landscapes - Landscape Installation	25,401.00
Vision Landscapes - Irrigation Installation	55,120.00
Watering Technologies - Install of conduit	1,674.00
Welch Tennis Courts, Inc. - Tennis/Basketball Court Construction	54,398.00
WestCoast Fence - Pool Fencing	12,650.00
Whole Development, Inc. - Vertical Construction	111,476.56

Contract Subtotal 1,111,855.51

Committed Funds to be Contributed by Developer \$ 883,274.33

Belmont Community Development District
Notes to Unaudited Financial Statements
August 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 8/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,997 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.
4. Debt Service Obligations-Current, represents scheduled Series 2006B Debt Service payments that were not made Nov 2013 – May 2014.

Statement of Revenue and Expenditures – Debt Service Fund

5. The scheduled Series 2006B Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
7. Payment for Invoice #OM0814-1 for \$2,280.00 was received in September 2014.