

Belmont  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Belmont Community Development District**

Balance Sheet

As of 4/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	70,540	0	0	0	70,540	0	0
Investments	2,866	0	529,849	1,961,544	2,494,259	0	0
Investments - Reserves	0	13,997	0	0	13,997	0	0
Accounts Receivable	501,063	0	1,931,081	0	2,432,144	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,283	0	0	0	4,283	0	0
Deposits	560	0	0	0	560	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,172,477
Amount To Be Provided Debt Service	0	0	0	0	0	0	22,462,523
Fixed Assets	0	0	0	0	0	20,581,279	0
<b>Total Assets</b>	<b>579,312</b>	<b>13,997</b>	<b>2,460,930</b>	<b>1,961,544</b>	<b>5,015,783</b>	<b>20,581,279</b>	<b>23,635,000</b>
<b>Liabilities</b>							
Accounts Payable	4,233	0	0	392,563	396,796	0	0
Retainage Payable	0	0	0	307,723	307,723	0	0
Accrued Expenses Payable	2,668	0	0	0	2,668	0	0
Deferred Revenue	180,680	0	840,912	0	1,021,592	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations-Current	0	0	447,541	0	447,541	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	23,635,000
<b>Total Liabilities</b>	<b>187,581</b>	<b>0</b>	<b>1,288,453</b>	<b>700,286</b>	<b>2,176,319</b>	<b>0</b>	<b>23,635,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	178,914	3,996	558,475	4,773,802	5,515,187	20,581,279	0
Net Change in Fund Balance	212,817	10,001	614,002	(3,512,544)	(2,675,724)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>391,732</b>	<b>13,997</b>	<b>1,172,477</b>	<b>1,261,258</b>	<b>2,839,464</b>	<b>20,581,279</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>579,312</b>	<b>13,997</b>	<b>2,460,930</b>	<b>1,961,544</b>	<b>5,015,783</b>	<b>20,581,279</b>	<b>23,635,000</b>

See Notes to Unaudited Financial Statements

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	36	36	0.00%
Special Assessments					
Tax Roll	123,497	123,497	123,649	152	(0.12)%
Off Roll	283,726	283,726	283,723	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,284	2,284	0.00%
<b>Total Revenues</b>	<u>407,223</u>	<u>407,223</u>	<u>409,693</u>	<u>2,470</u>	<u>(0.61)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	7,000	7,200	(200)	40.00%
Financial & Administrative					
District Management	42,000	24,500	24,500	0	41.66%
District Engineer	6,000	3,500	4,401	(901)	26.65%
Disclosure Report	5,000	2,917	10,000	(7,083)	(100.00)%
Trustees Fees	6,000	6,000	292	5,708	95.13%
Auditing Services	3,900	2,275	0	2,275	100.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Travel	4,000	2,333	785	1,549	80.38%
Public Officials Liability Insurance	5,825	5,825	5,065	760	13.04%
Miscellaneous Expense	500	292	0	292	100.00%
Legal Advertising	1,000	583	446	137	55.39%
Bank Fees	100	58	0	58	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	35,000	20,417	19,408	1,009	44.54%
Security Operations					
Security Monitoring Services	25,000	14,583	0	14,583	100.00%
Electric Utility Services					
Utility Services	2,500	1,458	1,375	83	44.98%
Utility - Recreation Facilities	15,000	8,750	0	8,750	100.00%
Utilities - Fountains	2,500	1,458	0	1,458	100.00%
Gas Utility Services					
Utility - Recreation Facilities	1,875	1,094	0	1,094	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,750	2,188	0	2,188	100.00%
Water-Sewer Combination Services					
Utility Services	3,750	2,188	0	2,188	100.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Fountain Service Repair & Maintenance	5,000	2,917	1,136	1,781	77.28%
Aquatic Maintenance	15,000	8,750	19,085	(10,335)	(27.23)%
Lake/Pond Bank Maintenance	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	2,998	2,998	2,607	391	13.03%
Property Insurance	15,000	15,000	8,995	6,005	40.03%
Entry & Walls Maintenance	2,500	1,458	0	1,458	100.00%
Landscape Maintenance	112,500	65,625	67,480	(1,855)	40.01%
Irrigation Repairs	6,000	3,500	5,850	(2,350)	2.50%
Well Maintenance	5,000	2,917	165	2,752	96.70%
Holiday Decorations	4,000	4,000	790	3,210	80.25%
Landscape Replacement Plants, Shrubs, Trees	3,450	2,013	135	1,878	96.08%
Parks & Recreation					
Pool Service Contract	15,000	8,750	0	8,750	100.00%
Maintenance & Repair	11,250	6,563	0	6,563	100.00%
Pest Control	1,000	583	0	583	100.00%
Tennis Court Maintenance & Supplies	1,500	875	0	875	100.00%
Basketball Court Maintenance & Supplies	1,500	875	0	875	100.00%
Dog Waste Station Supplies	2,500	1,458	0	1,458	100.00%
Facility Supplies	1,500	875	0	875	100.00%
Contingency					
Miscellaneous Contingency	10,000	5,833	6,986	(1,153)	30.13%
Total Expenditures	<u>397,223</u>	<u>245,879</u>	<u>186,876</u>	<u>59,003</u>	<u>52.95%</u>
Excess of Revenues Over (Under) Expenditures	<u>10,000</u>	<u>161,344</u>	<u>222,817</u>	<u>61,473</u>	<u>(2,128.17)%</u>
Other Financing Sources					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>151,344</u>	<u>212,817</u>	<u>61,473</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,914	178,914	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>151,344</u></u>	<u><u>391,732</u></u>	<u><u>240,388</u></u>	<u><u>0.00%</u></u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
<b>Expenditures</b>				
Contingency				
Capital Reserve	10,000	0	10,000	100.00%
Total Expenditures	10,000	0	10,000	100.00%
Excess of Revenues Over (Under) Expenditures	(10,000)	1	10,001	(100.00)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	10,000	10,000	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	10,001	10,001	0.00%
Fund Balance, Beginning of Period	0	3,996	3,996	0.00%
Fund Balance, End of Period	0	13,997	13,997	0.00%

**Belmont Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Special Assessments				
Off Roll	0	840,912	840,912	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>840,920</b>	<b>840,920</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	3,493	(3,493)	0.00%
Debt Service				
Interest	0	447,541	(447,541)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>451,034</b>	<b>(451,034)</b>	<b>0.00%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>389,886</b>	<b>389,886</b>	<b>0.00%</b>
<b>Other Financing Sources (Uses)</b>				
Prior Year A/P Credits	0	108	108	0.00%
<b>Exc. Of Rev./Other Sources Over Expend./Other Uses</b>	<b>0</b>	<b>389,994</b>	<b>389,994</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>83,410</b>	<b>83,410</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>473,404</b>	<b>473,404</b>	<b>0.00%</b>

**Belmont Community Development District**

## Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2013

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	376,176	376,176	0	0.00%
Off Roll	89,954	89,954	0	0.00%
Total Revenues	<u>466,130</u>	<u>466,130</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	386,130	242,122	144,008	37.29%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>466,130</u>	<u>242,122</u>	<u>224,008</u>	<u>48.06%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>224,008</u>	<u>224,008</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>224,008</u>	<u>224,008</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	475,065	475,065	0.00%
Fund Balance, End of Period	<u>0</u>	<u>699,074</u>	<u>699,074</u>	<u>0.00%</u>

**Belmont Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	177	177	0.00%
Fund Balance, End of Period	<u>0</u>	<u>177</u>	<u>177</u>	<u>0.00%</u>



**Belmont Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2013

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,512,544	(3,512,544)	0.00%
Total Expenditures	0	3,512,544	(3,512,544)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(3,512,544)	(3,512,544)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(3,512,544)	(3,512,544)	0.00%
Fund Balance, Beginning of Period	0	4,773,626	4,773,626	0.00%
Fund Balance, End of Period	0	1,261,082	1,261,082	0.00%

**Belmont CDD**  
**Investment Summary**  
**April 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,348
State Board of Administration	Local Government Investment Pool B	518
	<b>Total General Fund Investments</b>	<b>\$ 2,866</b>
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BB&T Capital Reserve	Money Market Account	\$ 13,997
	<b>Total Reserve Fund Investments</b>	<b>\$ 13,997</b>
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US Bank Series 2006 Reserve	Money Market Account - Managed	\$ 25,006
US Bank Series 2006 Revenue	Money Market Account - Managed	7,658
US Bank Series 2006 Prepayment	Money Market Account - Managed	47,368
US Bank Series 2013 Reserve	First Amer Treasury Oblig Class Z	232,943
US Bank Series 2013 Revenue	First Amer Treasury Oblig Class Z	216,874
	<b>Total Debt Service Fund Investments</b>	<b>\$ 529,849</b>
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US Bank Series 2006 Construction	Money Market Account - Managed	\$ 177
US Bank Series 2013 Construction	First Amer Treasury Oblig Class Z	1,961,367
	<b>Total Capital Project Fund Investments</b>	<b>\$ 1,961,544</b>

**Belmont Community Development District**

Summary A/R Ledger

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Belmont Real Estate, LLC	125-13-01	135,509.65
5/22/2013	Belmont Real Estate, LLC	125-13-02	840,912.42
10/1/2013	Hillsborough County Tax Collector	FY13-14	331,086.20
11/26/2013	Belmont Real Estate, LLC	125-14-01	283,723.30
11/26/2013	Belmont Real Estate, LLC	125-14-02	840,912.42
Report Balance			2,432,143.99

**Belmont Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	4/30/2014	14206	Well Maintenance 04/14	165.00
Hopping Green & Sams	4/29/2014	75848	General/Monthly Legal Services 03/14	3,896.63
TECO	5/7/2014	0476 0778501 04/14	10450 Paseo Al Mar BL 04/14	111.12
TECO	5/7/2014	0476 0852920 04/14	14304 Lucky Debonair Way 04/14	19.06
TECO	5/7/2014	0476 0853140 04/14	14394 Sherluck Way 04/14	20.47
TECO	5/7/2014	0476 0854620 04/14	14404 Gate Dancer Rd 04/14	21.07
			Total 001 - General Fund	4,233.35

**Belmont Community Development District**

Summary A/P Ledger

301 - Capital Projects Fund--Series 2013

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Arch Design iT	4/23/2014	CR 71 Arch Design iT	CR 71 Series 2013	1,500.00
Ballenger & Company, Inc.	5/6/2014	CR 76 Ballenger	CR 76 Series 2013	1,315.00
Charles Robert Nelson	4/30/2014	CR 74 Robert Nelson	CR 74 Series 2013	188.00
GeoPoint Surveying, Inc.	4/28/2014	CR 72 GeoPoint	CR 72 Series 2013	19,275.00
Heidt Design, LLC	5/14/2014	CR 79 Heidt	CR 79 Series 2013	14,210.16
Hopping Green & Sams	5/6/2014	CR 77 Hopping Green & Sams	CR 77 Series 2013	2,801.14
Kearney Construction Co LLC	4/30/2014	CR 75 Kearney	CR 75 Series 2013	308,823.78
Mandy Electric Inc.	4/28/2014	CR 73 Mandy Electric, Inc.	CR 73 Series 2013	10,500.00
Mortensen Engineering, Inc.	5/14/2014	CR 80 Mortensen Engineering	CR 80 Series 2013	20,000.00
Whole Development Inc.	5/6/2014	CR 78 Whole Development, Inc. Series 2103	CR 78 Series 2013	13,950.00
			Total 301 - Capital Projects Fund--Series 2013	392,563.08
Report Balance				396,796.43

**BELMONT  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue Bonds - Series 2013A**

**Construction Account Activity Through April 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>5,694,934.74</b>
		<b>Total Bond Proceeds:</b>	<b>\$ 5,694,934.74</b>

	<b>Interest Earnings</b>	<b>\$</b>	<b>-</b>
		<b>Total Inflows:</b>	<b>\$ 5,694,934.74</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 04/30/14
03/14/13	NA	Gray Robinson	(35,000.00)	Cleared
03/14/13	NA	Akerman Senterfitt & Edison	(40,000.00)	Cleared
03/14/13	NA	FMS Bonds Inc.	(123,400.00)	Cleared
03/14/13	NA	Rizzetta & Company, Inc.	(25,000.00)	Cleared
03/18/13	NA	Greenberg Traurig, PA	(15,000.00)	Cleared
03/19/13	NA	US Bank	(5,300.00)	Cleared
03/21/13	NA	Hopping Green & Sams, PA	(40,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (283,700.00)</b>	
03/15/13	1	Hopping Green & Sams, PA	(1,687.50)	Cleared
03/19/13	2	Vision Landscapes	(1,628.00)	Cleared
03/25/13	3	Vision Landscapes	(720.00)	Cleared
03/31/13	4	SEG Contracting Corporation	(25,062.50)	Cleared
03/31/13	5	Sunshine State Sprinkler Company	(66,840.00)	Cleared
03/31/13	6	Sunshine State Sprinkler Company	(74,962.50)	Cleared
03/31/13	7	Sunshine State Sprinkler Company	(1,008.00)	Cleared
03/31/13	8	Vision Landscapes	(52,705.00)	Cleared
03/31/13	9	Vision Landscapes	(2,145.00)	Cleared
04/29/13	10	Hopping Green & Sams, PA	(361.15)	Cleared
04/29/13	11	Vision Landscapes	(24,987.50)	Cleared
04/30/13	12	SEG Contracting Corporation	(28,434.68)	Cleared
05/17/13	13	Vision Landscapes	(3,300.00)	Cleared
05/21/13	14	Heidt Design	(105.18)	Cleared
05/24/13	15	Vision Landscapes	(106,734.75)	Cleared
05/31/13	16	Vision Landscapes	(32,547.73)	Cleared
05/31/13	17	Sunshine State Sprinkler Company	(40,000.00)	Cleared
05/31/13	18	Heidt Design	(1,397.17)	Cleared
06/20/13	19	G.B. Collins Engineering, PA	(2,000.00)	Cleared
06/21/13	20	SEG Contracting Corporation	(21,337.89)	Cleared
06/26/13	21	G.B. Collins Engineering, PA	(5,175.00)	Cleared
07/03/13	22	Heidt Design	(971.84)	Cleared
07/03/13	23	Hopping Green & Sams, PA	(2,718.00)	Cleared
07/11/13	24	Vision Landscapes	VOID	VOID
06/30/13	25	Heidt Design	(17,700.00)	Cleared
07/24/13	26	Heidt Design	(4,081.09)	Cleared
07/24/13	27	Ballenger & Company, Inc.	(4,394.50)	Cleared
07/26/13	28	Belmont CDD	(6,740.00)	Cleared
07/31/13	29	GeoPoint Surveying, Inc.	(1,300.00)	Cleared
08/16/13	30	Heidt Design	(20,564.11)	Cleared
08/16/13	31	Hopping Green & Sams, PA	(2,320.00)	Cleared
08/26/13	32	GeoPoint Surveying, Inc.	(4,500.00)	Cleared
08/31/13	33	Vision Landscapes	(5,250.00)	Cleared
08/31/13	34	Hopping Green & Sams, PA	(3,240.00)	Cleared
08/31/13	35	Heidt Design	(5,501.50)	Cleared
09/18/13	36	Heidt Design	(2,710.12)	Cleared
09/30/13	24R	Vision Landscapes	(42,446.50)	Cleared
09/30/13	37	Hopping Green & Sams, PA	(2,500.00)	Cleared
09/30/13	38	Belmont CDD (to reimburse District for payment of surety bond premium)	(13,925.00)	Cleared
09/30/13	39	Heidt Design	(3,606.82)	Cleared
10/31/13	40	Hopping Green & Sams, PA	(856.00)	Cleared
10/31/13	41	Whole Development, Inc.	(1,513.89)	Cleared
10/31/13	42	Heidt Design	(3,563.55)	Cleared
11/30/13	43	Whole Development, Inc.	(33,190.08)	Cleared
11/30/13	44	Whole Development, Inc.	(42,840.00)	Cleared
11/30/13	45	Hopping Green & Sams, PA	(4,068.50)	Cleared
11/30/13	46	Heidt Design	(2,322.87)	Cleared
12/31/13	47	Hopping Green & Sams, PA	(1,181.08)	Cleared
12/31/13	48	Vision Landscapes	(4,460.00)	Cleared
12/31/13	49	Vision Landscapes	(6,874.00)	Cleared

12/31/13	50	Kearney Companies, LLC	(137,602.55)	Cleared
12/31/13	51	Mortensen Engineering, Inc.	(5,000.00)	Cleared
01/22/14	52	GeoPoint Surveying, Inc.	(16,950.00)	Cleared
01/31/14	53	Whole Development, Inc.	(58,175.36)	Cleared
01/31/14	54	Kearney Companies, LLC	(607,881.90)	Cleared
01/31/14	55	Hopping Green & Sams, PA	(2,600.00)	Cleared
01/31/14	56	Heidt Design	(10,872.55)	Cleared
02/28/14	57	GeoPoint Surveying, Inc.	(35,175.00)	Cleared
02/28/14	58	Ballenger & Company, Inc.	(825.00)	Cleared
02/28/14	59	Hopping Green & Sams, PA	(1,420.00)	Cleared
02/28/14	60	Heidt Design	(11,654.44)	Cleared
02/28/14	61	Kearney Companies, LLC	(982,607.50)	Cleared
02/28/14	62	SEG Contracting Corporation	(11,265.26)	Cleared
03/20/14	63	Mortensen Engineering, Inc.	(36,000.00)	Cleared
03/26/14	64	GeoPoint Surveying, Inc.	(24,275.00)	Cleared
03/28/14	65	Kearney Companies, LLC	(721,322.93)	Cleared
03/31/14	66	G.B. Collins Engineering, PA	(500.00)	Cleared
03/31/14	67	Hopping Green & Sams, PA	(4,195.97)	Cleared
03/31/14	68	Vision Landscapes	(693.75)	Cleared
03/31/14	69	Heidt Design	(11,371.08)	Cleared
03/31/14	70	Mortensen Engineering, Inc.	(31,000.00)	Cleared
04/23/14	71	Arch Design It, Inc.	(1,500.00)	A/P
04/28/14	72	GeoPoint Surveying, Inc.	(19,275.00)	A/P
04/23/14	73	Mandy Electric	(10,500.00)	A/P
04/30/14	74	Robert Nelson	(188.00)	A/P
04/30/14	75	Kearney Companies, LLC	(308,823.78)	A/P
04/30/14	76	Ballenger & Company, Inc.	(1,315.00)	A/P
04/30/14	77	Hopping Green & Sams, PA	(2,801.14)	A/P
04/30/14	78	Whole Development, Inc.	(13,950.00)	A/P
04/30/14	79	Heidt Design	(14,210.16)	A/P
04/30/14	80	Mortensen Engineering, Inc.	(20,000.00)	A/P
<b>Total Requisitions:</b>			<b>\$ (3,842,430.37)</b>	

**Total COI & Requisitions: (4,126,130.37)**

**Retainage Payable: (307,722.66)**

**Total Outflows: (4,433,853.03)**

**Capital Projects Fund Balance at April 30, 2014 \$ 1,261,081.71**

**Outstanding Contracts:**

Arch Design It, Inc. - Construction Administration	1,500.00
Ballenger & Company, Inc. - Well & Pump Installation	18,218.00
GameTime - Playground	24,152.26
GB Collins - Pool Contract Administration	1,500.00
GeoPoint Surveying, Inc- Construction Layout Phase	3,600.00
GeoPoint - Amenity Center Surveying	8,400.00
GeoPoint Surveying, Inc- As Built Survey Services	3,825.00
Greenpointe - Construction Management	100,000.00
Heidt Design - Contract Administration - Lot Infrastructure	31,812.50
Heidt Design - Engineering Supervision - Amenity Center	650.00
Heidt Design - Landscape & Hardscape Inspections - Amenity Center	7,000.00
Heidt Design - Contract Administration - Amenity Center	7,550.00
Heidt Design - Land Excavation Special Use Permit	14,000.00
Heidt Design - Landscape Permit Plans	3,500.00
Kearney Companies - Lot Infrastructure	625,094.67
Kearney Companies - Fence Modifications	5,670.00
Mandy Electric - Electric Installation - Amenity Center	22,900.00
Mortensen Engineering, Inc. - Residential Roadways & Utilities	11,495.00
Mortensen Engineering, Inc. - Lot Testing & Reporting	36,331.00
Mortensen Engineering, Inc. - Amenity Center Material Testing	5,000.00
Pavers - Vendor not selected	90,000.00
Pinellas Pools - Pool	228,000.00
Pool Fencing - Vendor not selected	39,000.00
SEG Contracting Corporation - Amenity Site Work	277,279.02
TECO - Electric Transformer Installation	8,090.00
Vision Landscapes - Phase 1 - Landscape Installation	36,688.05
Welch Tennis Courts, Inc. - Tennis/Basketball Court Construction	138,835.00
Whole Development, Inc. - Vertical Construction	111,476.56

**Contract Subtotal 1,861,567.06**

**Committed Funds to be Contributed by Developer \$ 600,485.35**

**Belmont Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 4/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$13,997 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.
4. Debt Service Obligations-Current, represents a scheduled Series 2006B Debt Service payment that was not made November 2013.

**Statement of Revenue and Expenditures – Debt Service Fund**

5. The scheduled Series 2006B Debt Service payment that was not made has been accrued, and is reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.